

ANNEX F-3: ONE-TIME MEDISAVE BONUS

As part of the Government’s efforts to help Singaporeans offset healthcare costs and build up their medical savings for old age, we will provide a one-time MediSave Bonus to all adult Singaporeans between the ages 21 and 50 (born in 1974 – 2003). (Singaporeans born in 1973 or earlier will benefit from the MediSave Bonus component of the Majulah Package – see Annex F-2.)

The bonus will be tiered by their year of birth, the Annual Value (“AV”) of their residence, and whether they own more than one property as at 31 December 2023 (see Table 1 below), and will be credited to their CPF MediSave Account in December 2024.

Table 1: Bonus Quantum

Singaporeans born in	Own not more than 1 property		Own more than 1 property
	AV of residence		
	Not more than \$25,000	More than \$25,000	
1974-1983	\$300		\$200
1984-2003	\$200		\$100

About 1.4 million Singaporeans will receive the bonus, which is estimated to cost \$0.3 billion in total. Together with the MediSave Bonus under the Majulah Package for older Singaporeans, we will collectively provide support for the healthcare costs of about 3 million Singaporeans.

More Information

Measure	Contact Details
One-Time MediSave Bonus	Please contact the CPF Board at cpf.gov.sg/contact-us