

## **ANNEX D-1: SKILLSFUTURE LEVEL-UP PROGRAMME**

The SkillsFuture Level-Up Programme seeks to support mid-career Singaporeans aged 40 and above in undertaking significant reskilling and upskilling to boost their prospects in their current job or pivot to a new career. It comprises three new measures:

- (A) \$4,000 SkillsFuture Credit (Mid-Career) Top-Up;
- (B) Support for mid-career Singaporeans to pursue another subsidised full-time Diploma; and
- (C) SkillsFuture Mid-Career Training Allowance.

### **(A) \$4,000 SkillsFuture Credit (“SFC”) (Mid-Career) Top-Up**

The SFC was introduced at Budget 2015 to encourage Singaporeans to take ownership of their skills development. To provide more support for mid-career Singaporeans, we will provide a \$4,000 SFC (Mid-Career) top-up to every Singaporean in the year they turn 40 years old. Singaporeans currently aged 40 and above will receive the top-up in May 2024. The credit will have no expiry date.

Eligible individuals can use the SFC top-up for selected courses that are industry-oriented and have better employability outcomes. More details on eligible courses will be announced at the MOE Committee of Supply.

### **(B) Support for Singaporeans to pursue another subsidised Full-Time Diploma**

Currently, individuals who have previously received MOE subsidies or Government sponsorship for a diploma or higher qualification (e.g., degree) are not eligible for another subsidised full-time diploma qualification at our institutions.

From Academic Year 2025, Singaporeans aged 40 and above will qualify for the Mid-Career Enhanced Subsidy for another subsidised full-time diploma at our Polytechnics, ITE, and Arts Institutions (i.e., Nanyang Academy of Fine Arts and LASALLE College of the Arts). This will expand the opportunities available for mid-career Singaporeans to take subsidised courses.

### **(C) SkillsFuture Mid-Career Training Allowance**

To better support mid-career workers who need to undergo substantive reskilling, we will provide a training allowance to Singaporeans aged 40 and above who undertake full-time long-form training, to partially offset the income loss from taking time off from work. This will be made available from early 2025, for eligible individuals who enrol in the following full-time long-form training programmes:

- (i) Full-time SkillsFuture Career Transition Programme courses, which are designed to support mid-career transitions into sectors with good hiring opportunities; and
- (ii) Full-time publicly-funded full qualifications up to undergraduate degree level offered by our Institutes of Higher Learning and Arts Institutions.

The training allowance will be equivalent to 50% of the individual's average income over the latest available 12-month period, capped at \$3,000 per month. Every individual can receive up to 24 months of training allowance throughout their lifetime.

More details will be provided at the MOE Committee of Supply.

**More Information**

<b>Measure</b>	<b>Contact Details</b>
SkillsFuture Level-Up Programme	Please contact SkillsFuture Singapore at <a href="https://service-portal.skillsfuture.gov.sg/s/feedback">https://service-portal.skillsfuture.gov.sg/s/feedback</a> .