

ANNEX B-1: ASSURANCE PACKAGE ENHANCEMENTS

The Government will enhance the Assurance Package (“AP”) further to provide more support to help Singaporeans cope with cost-of-living concerns and economic uncertainties. The enhancements made in Budget 2024 will cost \$1.9 billion.

This Annex elaborates on the following:

- (A) Enhancements to the AP; and
- (B) Illustration of Support for Households from the GST Voucher (“GSTV”) Scheme and the AP, including B2024 AP Enhancements.

(A) Enhancements to the Assurance Package (“AP”)

Community Development Council (“CDC”) Vouchers

Every Singaporean household will receive an additional **\$600 CDC Vouchers**. The **first \$300 CDC Vouchers will be disbursed in end-June 2024, and the remaining \$300 CDC Vouchers will be disbursed in January 2025**. Each tranche of CDC Vouchers will be split equally for spending at participating merchants/hawkers and supermarkets. Refer to [Table 1](#) for the scheme details.

The CDC Vouchers will benefit about 1.4 million Singaporean households.

Table 1: CDC Vouchers

| Disbursement Month | CDC Vouchers per Singaporean Household |
|---------------------------|---|
| Jun 2024 | \$300 |
| Jan 2025 | \$300 |
| Total | \$600 |

Note:

1. The CDC Vouchers disbursed in end-June 2024 and January 2025 will expire in end-December 2024 and end-December 2025, respectively.

B2024 Cost-of-Living (“COL”) Special Payment

Eligible Singaporeans (i) who are aged 21 and above in 2024, (ii) residing in Singapore, (iii) who do not own more than one property, and (iv) with Assessable Income of up to \$100,000, will receive the **one-off cash payment of between \$200 and \$400 in September 2024**. Refer to [Table 2](#) for the scheme details.

The B2024 COL Special Payment will benefit about 2.5 million adult Singaporeans.

Table 2: B2024 COL Special Payment

| Singaporeans Aged 21 and Above in 2024, and Own No More than One Property | Assessable Income | | |
|--|--------------------------|--|---|
| | Up to \$22,000 | More than \$22,000 and up to \$34,000 | More than \$34,000 and up to \$100,000 |
| B2024 COL Special Payment | \$400 | \$300 | \$200 |

Notes:

1. Eligible adult Singaporeans must be residing in Singapore.
2. Assessable Income will be based on Year of Assessment (YA) 2023, i.e., income earned in 2022.

B2024 COL U-Save

Eligible Singaporean households living in HDB flats and whose household members do not own more than one property will receive **one-off B2024 COL U-Save to help offset their regular utilities expenses**. This B2024 COL U-Save will be **disbursed in April 2024, July 2024, October 2024, and January 2025**. In total, eligible HDB households will receive **2.5 times the amount of regular GSTV – U-Save, or up to \$950, in Financial Year (“FY”) 2024**. Refer to [Table 3](#) for the scheme details.

The B2024 COL U-Save will benefit more than 950,000 Singaporean households.

Table 3: U-Save in FY2024

| HDB Flat Type and Disbursement Month | | 1- and 2-room | 3-room | 4-room | 5-room | Executive / Multi-generation |
|--------------------------------------|------------------|---------------|--------------|--------------|--------------|------------------------------|
| Apr 2024 | GSTV – U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| | B2024 COL U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| Jul 2024 | GSTV – U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| | AP U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| | B2024 COL U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| Oct 2024 | GSTV – U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| | B2024 COL U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| Jan 2025 | GSTV – U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| | AP U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| | B2024 COL U-Save | \$95 | \$85 | \$75 | \$65 | \$55 |
| Total | | \$950 | \$850 | \$750 | \$650 | \$550 |

Notes:

1. The B2024 COL U-Save includes the additional \$20 of U-Save per quarter from the \$1.1 billion COL Package announced in September 2023, to cushion the impact of higher utilities bills from increases in carbon tax and water price.
2. If the flat is partially rented out or not rented out, there must be at least one Singaporean owner or occupier in the household to be eligible for U-Save. If the entire HDB flat is rented out, there must be at least one Singaporean tenant.
3. Households whose members own more than one property are not eligible for U-Save.

B2024 COL Service and Conservancy Charges (“S&CC”) Rebate

Eligible Singaporean households living in HDB flats will receive **one-off B2024 COL S&CC Rebate to offset 0.5 months of S&CC in January 2025**. In total, eligible HDB households will receive **up to 4 months of S&CC rebates in FY2024**. Refer to [Table 4](#) for the scheme details.

The B2024 COL S&CC Rebate will benefit more than 950,000 Singaporean households.

Table 4: S&CC Rebate in FY2024

| Number of Months of S&CC Rebate | | | | |
|--------------------------------------|---------------|---------------|------------|------------------------------|
| HDB Flat Type and Disbursement Month | 1- and 2-room | 3- and 4-room | 5-room | Executive / Multi-generation |
| Apr 2024 | 1.0 | 1.0 | 0.5 | 0.5 |
| Jul 2024 | 1.0 | 0.5 | 0.5 | 0.5 |
| Oct 2024 | 1.0 | 0.5 | 0.5 | 0.5 |
| Jan 2025 | 0.5 + 0.5 | 0.5 + 0.5 | 0.5 + 0.5 | + 0.5 |
| Total | 4.0 | 3.0 | 2.5 | 2.0 |

Notes:

1. Number of months of S&CC Rebate in January 2025 includes the B2024 COL S&CC Rebate.
2. Households with no Singaporean flat owner or occupier in the flat, whose flat owner(s) or essential occupier(s) own or have any interest in a private property, or have rented out the entire flat, are not eligible for the S&CC Rebate.

(B) Illustration of Support for Households from the GST Voucher (“GSTV”) Scheme and the Assurance Package (“AP”), including B2024 AP Enhancements

Lower-income Couple with Two Young Children, Living in 3-room HDB Flat

In FY2024, a lower-income couple with two young children living in a 3-room HDB flat with a total monthly household income of \$2,300 may receive support amounting to about \$5,500 from the permanent GSTV scheme and the enhanced AP. Refer to [Table 5](#) for details.

These benefits are on top of what they may receive from other measures announced at B2024 (such as MediSave Bonus and NS LifeSG Credits – see [Annexes F-3](#) and [G-1](#)), and do not include subsidies which Singaporeans receive automatically when they access public goods and services, such as education, healthcare, and housing.

Table 5: Support for a Lower-income Couple with Two Young Children from the Permanent GSTV Scheme and the Enhanced AP in FY2024

| | |
|---|---|
| Household Members (Ages as at 2024): Husband (34 years old) Wife (32 years old) Daughter (4 years old) Son (2 years old) | Living in a 3-room HDB flat Total Monthly Household Income: \$2,300 (Husband earns \$2,300; wife is a homemaker) |
| CDC Vouchers [AP] | \$600 |
| Cash [GSTV, AP] | \$3,600 |
| MediSave Top-ups [AP] | \$300 |
| U-Save [GSTV, AP] | \$850 |
| S&CC Rebate [GSTV, AP] | ~\$150 |
| Total amount received in FY2024 | \$5,500 (rounded to nearest \$100) |

Middle-income Couple with Two Young Children, Living in 4-room HDB Flat

In FY2024, a middle-income couple with two young children living in a 4-room HDB flat with a total monthly household income of \$10,000 may receive support amounting to about \$3,000 from the permanent GSTV scheme and the enhanced AP. Refer to [Table 6](#) for details.

These benefits are on top of what they may receive from other measures announced at B2024 (such as MediSave Bonus, NS LifeSG Credits, and Personal Income Tax Rebate – see [Annexes F-3](#), [G-1](#), and [H-1](#)), and do not include subsidies which Singaporeans receive automatically when they access public goods and services, such as education, healthcare, and housing.

Table 6: Support for a Middle-income Couple with Two Young Children from the Permanent GSTV Scheme and the Enhanced AP in FY2024

| | |
|---|---|
| Household Members (Ages as at 2024): Husband (37 years old) Wife (34 years old) Daughter (6 years old) Son (4 years old) | Living in a 4-room HDB Flat Total Monthly Household Income: \$10,000 (Husband earns \$4,500; wife earns \$5,500) |
| CDC Vouchers [AP] | \$600 |
| Cash [AP] | \$1,100 |
| MediSave Top-ups [AP] | \$300 |
| U-Save [GSTV, AP] | \$750 |
| S&CC Rebate [GSTV, AP] | ~\$250 |
| Total amount received in FY2024 | \$3,000 (rounded to nearest \$100) |

Three-generation Family with Two Seniors and Two Young Children, Living in 5-room HDB Flat

In FY2024, a three-generation family with two seniors and two young children living in a 5-room HDB flat with a total monthly household income of \$14,600 may receive support amounting to about \$8,000 from the permanent GSTV scheme and the enhanced AP. Refer to [Table 7](#) for details.

These benefits are on top of what they may receive from other measures announced at B2024 (such as Majulah Package, MediSave Bonus, NS LifeSG Credits, and Personal Income Tax Rebate – see [Annexes F-2](#), [F-3](#), [G-1](#), and [H-1](#)), and do not include subsidies which Singaporeans receive automatically when they access public goods and services, such as education, healthcare, and housing.

Table 7: Support for a Three-generation Family with Two Seniors and Two Young Children from the Permanent GSTV Scheme and the Enhanced AP in FY2024

| | |
|--|---|
| Household Members (Ages as at 2024): Grandfather (70 years old) Grandmother (68 years old) Husband (40 years old) Wife (38 years old) Son (10 years old) Daughter (8 years old) | Living in a 5-room HDB flat Total Monthly Household Income: \$14,600 (Husband earns \$7,500; wife earns \$7,100) |
| CDC Vouchers [AP] | \$600 |
| Cash [GSTV, AP] | \$4,800 |
| Seniors' Bonus [AP] | \$600 |
| MediSave Top-ups [GSTV, AP] | \$1,100 |
| U-Save [GSTV, AP] | \$650 |
| S&CC Rebate [GSTV, AP] | ~\$250 |
| Total amount received in FY2024 | \$8,000 (rounded to nearest \$100) |

Retired Elderly Couple, Living in 3-room HDB Flat

In FY2024, a retired elderly couple living in a 3-room HDB flat with no income may receive support amounting to about \$6,700 from the permanent GSTV scheme and the enhanced AP. Refer to [Table 8](#) for details.

These benefits are on top of what they may receive from other measures announced at B2024 (such as Majulah Package and NS LifeSG Credits – see [Annexes F-2](#) and [G-1](#)) as well as schemes and subsidies to care for our seniors' daily and healthcare needs in their silver years.

Table 8: Support for a Retired Elderly Couple from the Permanent GSTV Scheme and the Enhanced AP in FY2024

| Household Members (Ages as at 2024): Husband (70 years old) Wife (66 years old) | Living in a 3-room HDB Flat Total Monthly Household Income: \$0 |
|--|--|
| CDC Vouchers [AP] | \$600 |
| Cash [GSTV, AP] | \$3,700 |
| Seniors' Bonus [AP] | \$600 |
| MediSave Top-ups [GSTV, AP] | \$800 |
| U-Save [GSTV, AP] | \$850 |
| S&CC Rebate [GSTV, AP] | ~\$150 |
| Total amount received in FY2024 | \$6,700 (rounded to nearest \$100) |

More Information

| Measure | Contact Details |
|--------------------------------|---|
| Assurance Package Enhancements | Please visit the Singapore Budget 2024 website (singaporebudget.gov.sg) for more information. |