

ADMINISTRATION PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Ministry of Trade and Industry (MTI) HQ. Its main functions are:

- (a) to formulate strategies and policies to (i) enhance Singapore's value as a destination for businesses, talent, and visitors, (ii) grow stronger local enterprises that possess deep capabilities and are globally competitive, (iii) support research & development (R&D), innovation, and enterprise, (iv) foster competition and protect consumers against unfair practices, (v) facilitate the provision of economic resources, and (vi) strengthen economic security and resilience;
- (b) to formulate policies and positions to (i) advance Singapore's interests at international and regional economic and trade forums, as well as through bilateral engagements, and (ii) forge strategic ties and partnerships with like-minded partners;
- (c) to work closely with other key agencies in formulating strategies to (i) develop key growth sectors, (ii) drive industry transformation, and (iii) help Singaporeans develop industry-relevant skills to access present and future economic opportunities;
- (d) to undertake economic planning, regular monitoring, and analysis of the economy; and
- (e) to provide support services to departments and statutory boards of MTI, so as to achieve sustained economic growth and create good jobs for Singaporeans.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-A	ADMINISTRATION PROGRAMME						
	TOTAL EXPENDITURE	\$702,196,423	\$485,551,300	\$396,161,800	\$390,815,900	-\$5,345,900	-1.3%
	Main Estimates						
	OPERATING EXPENDITURE	\$659,854,351	\$308,456,100	\$354,138,500	\$345,544,300	-\$8,594,200	-2.4%
	<i>RUNNING COSTS</i>	<i>\$485,770,075</i>	<i>\$255,579,500</i>	<i>\$321,285,600</i>	<i>\$306,416,300</i>	<i>-\$14,869,300</i>	<i>-4.6%</i>
	Expenditure on Manpower	\$97,756,175	\$96,854,700	\$102,786,900	\$113,192,400	\$10,405,500	10.1%
1200	Political Appointments	2,232,309	2,290,300	2,059,100	2,121,400	62,300	3.0
1500	Permanent Staff	95,316,077	94,274,600	100,510,100	110,846,700	10,336,600	10.3
1600	Temporary, Daily-Rated & Other Staff	207,790	289,800	217,700	224,300	6,600	3.0
	Other Operating Expenditure	\$386,086,035	\$152,670,300	\$215,397,700	\$188,463,100	-\$26,934,600	-12.5%
2100	Consumption of Products & Services	380,162,805	145,873,200	208,250,700	179,394,400	-28,856,300	-13.9
2300	Manpower Development	3,593,822	4,558,900	4,170,500	5,063,000	892,500	21.4
2400	International & Public Relations, Public Communications	1,903,122	2,139,700	2,548,400	3,907,200	1,358,800	53.3
2700	Asset Acquisition	426,061	98,500	392,400	98,500	-293,900	-74.9
2800	Miscellaneous	225	0	35,700	0	-35,700	-100.0
	Grants, Subventions & Capital Injections to Organisations	\$1,927,864	\$6,054,500	\$3,101,000	\$4,760,800	\$1,659,800	53.5%
3100	Grants, Subventions & Capital Injections to Statutory Boards	0	860,000	0	0	0	n.a.
3400	Grants, Subventions & Capital Injections to Other Organisations	1,927,864	5,194,500	3,101,000	4,760,800	1,659,800	53.5

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
	TRANSFERS	\$174,084,276	\$52,876,600	\$32,852,900	\$39,128,000	\$6,275,100	19.1%
3500	Social Transfers to Individuals	20,246,813	14,312,600	14,312,700	18,139,200	3,826,500	26.7
3600	Transfers to Institutions & Organisations	144,698,524	30,381,300	9,337,800	9,611,800	274,000	2.9
3800	International Organisations & Overseas Development Assistance	9,138,939	8,182,700	9,202,400	11,377,000	2,174,600	23.6
	OTHER CONSOLIDATED FUND OUTLAYS	\$43,038	\$159,800	\$143,700	\$139,800	-\$3,900	-2.7%
4600	Loans and Advances (Disbursement)	43,038	159,800	143,700	139,800	-3,900	-2.7
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$42,342,072	\$177,095,200	\$42,023,300	\$45,271,600	\$3,248,300	7.7%
5100	Government Development	38,481,715	49,413,400	41,352,400	45,071,600	3,719,200	9.0
5200	Grants & Capital Injections to Organisations	3,860,357	127,681,800	670,900	200,000	-470,900	-70.2
	OTHER DEVELOPMENT FUND OUTLAYS	\$61,919,883	\$142,657,700	\$53,787,100	\$26,227,700	-\$27,559,400	-51.2%
5500	Land-Related Expenditure	61,919,883	72,657,700	53,787,100	26,227,700	-27,559,400	-51.2
5600	Loans	0	70,000,000	0	0	0	n.a.

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Political Appointments	5	5	5	5
Permanent Staff	675	589	666	647
Temporary, Daily-Rated & Other Staff	9	7	5	5
TOTAL	689	601	676	657

STATISTICS PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Department of Statistics (DOS). DOS's mission is to deliver insightful statistics and trusted statistical services that empower decision-making. The main functions are:

- (a) to compile a wide range of economic, business, household and population statistics to enable the monitoring and analysis of Singapore's changing economic and social landscape;
- (b) to provide data access to public sector agencies and the public through digital platforms and customised statistical services;
- (c) to advise on statistical matters, engage data users and suppliers on data requirements, and work with public sector agencies on policy analyses;
- (d) to develop and maintain integrated statistical databases comprising data collected from a wide range of data sources for the production of official statistics, and to support government data analytics projects; and
- (e) to develop and promote the observance of national statistical standards by public sector agencies producing data for official statistics compilation.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-B	STATISTICS PROGRAMME						
	TOTAL EXPENDITURE	\$95,485,528	\$91,901,400	\$105,840,300	\$110,609,800	\$4,769,500	4.5%
	Main Estimates						
	OPERATING EXPENDITURE	\$89,417,313	\$87,722,900	\$100,590,600	\$104,295,700	\$3,705,100	3.7%
	<i>RUNNING COSTS</i>	<i>\$89,393,566</i>	<i>\$87,700,700</i>	<i>\$100,566,800</i>	<i>\$104,271,900</i>	<i>\$3,705,100</i>	<i>3.7%</i>
	Expenditure on Manpower	\$50,239,756	\$48,307,900	\$53,367,100	\$57,820,100	\$4,453,000	8.3%
1500	Permanent Staff	50,223,578	48,288,900	53,301,800	57,766,800	4,465,000	8.4
1600	Temporary, Daily-Rated & Other Staff	16,177	19,000	65,300	53,300	-12,000	-18.4
	Other Operating Expenditure	\$39,153,810	\$39,392,800	\$47,199,700	\$46,451,800	-\$747,900	-1.6%
2100	Consumption of Products & Services	38,311,755	38,712,400	46,356,300	45,720,800	-635,500	-1.4
2300	Manpower Development	765,258	577,100	684,000	640,200	-43,800	-6.4
2400	International & Public Relations, Public Communications	38,669	92,200	132,500	65,600	-66,900	-50.5
2700	Asset Acquisition	33,249	6,200	21,700	19,700	-2,000	-9.2
2800	Miscellaneous	4,880	4,900	5,200	5,500	300	5.8
	<i>TRANSFERS</i>	<i>\$23,747</i>	<i>\$22,200</i>	<i>\$23,800</i>	<i>\$23,800</i>	<i>\$0</i>	<i>0.0%</i>
3800	International Organisations & Overseas Development Assistance	23,747	22,200	23,800	23,800	0	0.0
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$6,068,215	\$4,178,500	\$5,249,700	\$6,314,100	\$1,064,400	20.3%
5100	Government Development	6,068,215	4,178,500	5,249,700	6,314,100	1,064,400	20.3

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Permanent Staff	372	380	384	384
Temporary, Daily-Rated & Other Staff	0	0	26	26
TOTAL	372	380	410	410

ECONOMIC DEVELOPMENT BOARD PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Economic Development Board (EDB), whose mission is to create sustainable economic growth, with vibrant business and good job opportunities for Singapore. EDB's main functions are to:

- (a) Undertake investment promotion and industry development in the manufacturing and internationally tradeable services sectors;
- (b) Engage Singapore's existing base of companies to transform their operations and boost productivity;
- (c) Generate growth in adjacent and disruptive areas by growing new businesses out of Singapore; and
- (d) Work closely with other Singapore government agencies to constantly improve Singapore's pro-business environment, and ensure that our industries are supported by a globally competitive workforce through talent development.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-E	ECONOMIC DEVELOPMENT BOARD PROGRAMME						
	TOTAL EXPENDITURE	\$1,176,098,139	\$1,306,747,400	\$1,875,436,300	\$1,640,984,900	-\$234,451,400	-12.5%
	Main Estimates						
	OPERATING EXPENDITURE	\$253,804,148	\$238,917,400	\$240,704,300	\$257,624,900	\$16,920,600	7.0%
	<i>RUNNING COSTS</i>	253,804,148	238,917,400	240,704,300	257,624,900	16,920,600	7.0%
	Grants, Subventions & Capital Injections to Organisations	\$253,804,148	\$238,917,400	\$240,704,300	\$257,624,900	\$16,920,600	7.0%
3100	Grants, Subventions & Capital Injections to Statutory Boards	253,804,148	238,917,400	240,704,300	257,624,900	16,920,600	7.0
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$922,293,992	\$1,067,830,000	\$1,634,732,000	\$1,383,360,000	-\$251,372,000	-15.4%
5200	Grants & Capital Injections to Organisations	922,293,992	1,067,830,000	1,634,732,000	1,383,360,000	-251,372,000	-15.4
	OTHER DEVELOPMENT FUND OUTLAYS	\$1,839,952,926	\$2,477,383,800	\$975,000,000	\$1,741,383,800	\$766,383,800	78.6%
5600	Loans	1,839,952,926	2,477,383,800	975,000,000	1,741,383,800	766,383,800	78.6

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Others	774	774	685	685
TOTAL	774	774	685	685

AGENCY FOR SCIENCE, TECHNOLOGY AND RESEARCH PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Agency for Science, Technology and Research (A*STAR). A*STAR's mission is to advance science and develop innovative technology to further economic growth and improve lives. A*STAR undertakes research to enhance the competitiveness of our industry clusters, seed new areas of growth, and create value for the Singapore economy. A*STAR also plays a central role in developing the national base of PhD research manpower and establishing major research infrastructure.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-H	AGENCY FOR SCIENCE, TECHNOLOGY AND RESEARCH PROGRAMME						
	TOTAL EXPENDITURE	\$1,471,580,453	\$1,468,260,000	\$1,680,571,600	\$1,688,791,200	\$8,219,600	0.5%
	Main Estimates						
	OPERATING EXPENDITURE	\$57,324,107	\$54,977,100	\$56,936,500	\$60,120,900	\$3,184,400	5.6%
	<i>RUNNING COSTS</i>	<i>\$57,324,107</i>	<i>\$54,977,100</i>	<i>\$56,936,500</i>	<i>\$60,120,900</i>	<i>\$3,184,400</i>	<i>5.6%</i>
	Grants, Subventions & Capital Injections to Organisations	\$57,324,107	\$54,977,100	\$56,936,500	\$60,120,900	\$3,184,400	5.6%
3100	Grants, Subventions & Capital Injections to Statutory Boards	57,324,107	54,977,100	56,936,500	60,120,900	3,184,400	5.6
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$1,414,256,345	\$1,413,282,900	\$1,623,635,100	\$1,628,670,300	\$5,035,200	0.3%
5200	Grants & Capital Injections to Organisations	1,414,256,345	1,413,282,900	1,623,635,100	1,628,670,300	5,035,200	0.3

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Others	214	214	214	214
TOTAL	214	214	214	214

SENTOSA DEVELOPMENT CORPORATION PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Sentosa Development Corporation (SDC). SDC undertakes the master planning, development, place management and promotion of Sentosa Island as a leisure destination for tourists and locals. SDC and its wholly-owned subsidiaries, Sentosa Leisure Management and Sentosa Cove Resort Management, oversee the day-to-day management of the island and the Sentosa Cove residential precinct. SDC's other wholly-owned subsidiary, Mount Faber Leisure Group, operates the cable car and other ancillary services. SDC is also the proprietor of the Sentosa Golf Club.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-J	SENTOSA DEVELOPMENT CORPORATION PROGRAMME						
	TOTAL EXPENDITURE	\$181,941,786	\$200,122,900	\$201,218,100	\$191,867,200	-\$9,350,900	-4.6%
	Main Estimates						
	OPERATING EXPENDITURE	\$149,437,577	\$162,084,400	\$163,360,400	\$166,627,800	\$3,267,400	2.0%
	<i>RUNNING COSTS</i>	<i>\$149,437,577</i>	<i>\$162,084,400</i>	<i>\$163,360,400</i>	<i>\$166,627,800</i>	<i>\$3,267,400</i>	<i>2.0%</i>
	Grants, Subventions & Capital Injections to Organisations	\$149,437,577	\$162,084,400	\$163,360,400	\$166,627,800	\$3,267,400	2.0%
3100	Grants, Subventions & Capital Injections to Statutory Boards	149,437,577	162,084,400	163,360,400	166,627,800	3,267,400	2.0
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$32,504,209	\$38,038,500	\$37,857,700	\$25,239,400	-\$12,618,300	-33.3%
5200	Grants & Capital Injections to Organisations	32,504,209	38,038,500	37,857,700	25,239,400	-12,618,300	-33.3

JURONG TOWN CORPORATION PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Jurong Town Corporation (JTC). JTC's role is to develop strategic, innovative and critical industrial infrastructure/facilities to enhance Singapore's global competitiveness as an investment location and catalyse industry transformation.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-L	JURONG TOWN CORPORATION PROGRAMME						
	TOTAL EXPENDITURE	\$146,852,683	\$143,171,400	\$137,059,700	\$125,447,400	-\$11,612,300	-8.5%
	Main Estimates						
	OPERATING EXPENDITURE	\$21,485,869	\$6,377,500	\$6,303,400	\$8,098,400	\$1,795,000	28.5%
	<i>RUNNING COSTS</i>	<i>\$21,485,869</i>	<i>\$6,377,500</i>	<i>\$6,303,400</i>	<i>\$8,098,400</i>	<i>\$1,795,000</i>	<i>28.5%</i>
	Grants, Subventions & Capital Injections to Organisations	\$21,485,869	\$6,377,500	\$6,303,400	\$8,098,400	\$1,795,000	28.5%
3100	Grants, Subventions & Capital Injections to Statutory Boards	21,485,869	6,377,500	6,303,400	8,098,400	1,795,000	28.5
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$125,366,814	\$136,793,900	\$130,756,300	\$117,349,000	-\$13,407,300	-10.3%
5100	Government Development	18,928,117	36,692,900	23,466,000	34,850,000	11,384,000	48.5
5200	Grants & Capital Injections to Organisations	106,438,697	100,101,000	107,290,300	82,499,000	-24,791,300	-23.1

SINGAPORE TOURISM BOARD PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Singapore Tourism Board (STB). The funding provided under this programme is for STB to champion the development of tourism to shape a dynamic tourism landscape for Singapore, in partnership with the industry and community. Its main roles are:

- (a) **Marketing and Investment Promotion** – To champion Singapore’s multi-faceted appeal as a premier business and leisure destination, supported by its: (i) Destination Brand proposition; (ii) visitor-centric strategies; and (iii) agile, bold and creative destination marketing.
- (b) **Industry Development and Transformation**– To develop and sustain the growth of tourism industries through long-term strategic planning and partnerships, growing markets, attracting investments, and developing tourism hardware and software.
- (c) **Capability Development** – To support industry partners and enable them to enhance their workforce capabilities and business competitiveness in order to address current challenges whilst preparing for future growth.
- (d) **Industry Regulation** – To maintain a robust regulatory environment for hotels, cruise, travel agents and tourist guides through licensing.
- (e) **Place-making** – To work with government agencies, precinct associations and private stakeholders to plan, develop and implement various place-making initiatives, such as festivals, marketing initiatives and infrastructure improvements, to improve visitor experience and inject vibrancy to different precincts in Singapore.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-N	SINGAPORE TOURISM BOARD PROGRAMME						
	TOTAL EXPENDITURE	\$586,606,141	\$588,741,000	\$632,567,000	\$552,472,000	-\$80,095,000	-12.7%
	Main Estimates						
	OPERATING EXPENDITURE	\$405,576,817	\$337,374,600	\$356,768,000	\$332,625,700	-\$24,142,300	-6.8%
	<i>RUNNING COSTS</i>	<i>\$405,576,817</i>	<i>\$337,374,600</i>	<i>\$356,768,000</i>	<i>\$332,625,700</i>	<i>-\$24,142,300</i>	<i>-6.8%</i>
	Grants, Subventions & Capital Injections to Organisations	\$405,576,817	\$337,374,600	\$356,768,000	\$332,625,700	-\$24,142,300	-6.8%
3100	Grants, Subventions & Capital Injections to Statutory Boards	405,576,817	337,374,600	356,768,000	332,625,700	-24,142,300	-6.8
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$181,029,323	\$251,366,400	\$275,799,000	\$219,846,300	-\$55,952,700	-20.3%
5200	Grants & Capital Injections to Organisations	181,029,323	251,366,400	275,799,000	219,846,300	-55,952,700	-20.3

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Others	499	487	509	509
TOTAL	499	487	509	509

COMPETITION AND CONSUMER COMMISSION OF SINGAPORE PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Competition and Consumer Commission of Singapore (CCCS). The funding provided under this programme is for CCCS to administer and enforce the Competition Act 2004 and Consumer Protection (Fair Trading) Act 2003. The main functions and duties of CCCS are to:

- (a) maintain and enhance efficient market conduct and promote overall productivity, innovation and competitiveness of markets in Singapore;
- (b) eliminate or control practices having adverse effect on competition in Singapore;
- (c) promote and sustain competition in markets in Singapore;
- (d) promote a strong competitive culture and environment throughout the economy in Singapore;
- (e) promote fair trading practices among suppliers and consumers and enable consumers to make informed purchasing decisions in Singapore;
- (f) prevent suppliers in Singapore from engaging in unfair practices;
- (g) act internationally as the national body representative of Singapore in respect of competition and consumer protection matters;
- (h) advise the Government, other public authority or any consumer protection organisation on national needs and policies in respect of competition and consumer protection matters generally; and
- (i) administer and enforce the Consumer Protection (Fair Trading) Act 2003.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-P	COMPETITION AND CONSUMER COMMISSION OF SINGAPORE PROGRAMME						
	TOTAL EXPENDITURE	\$21,697,675	\$20,160,700	\$19,995,000	\$21,618,100	\$1,623,100	8.1%
	Main Estimates						
	OPERATING EXPENDITURE	\$21,697,675	\$20,160,700	\$19,995,000	\$21,618,100	\$1,623,100	8.1%
	<i>RUNNING COSTS</i>	<i>\$21,697,675</i>	<i>\$20,160,700</i>	<i>\$19,995,000</i>	<i>\$21,618,100</i>	<i>\$1,623,100</i>	<i>8.1%</i>
	Grants, Subventions & Capital Injections to Organisations	\$21,697,675	\$20,160,700	\$19,995,000	\$21,618,100	\$1,623,100	8.1%
3100	Grants, Subventions & Capital Injections to Statutory Boards	21,697,675	20,160,700	19,995,000	21,618,100	1,623,100	8.1

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Others	77	77	78	76
TOTAL	77	77	78	76

ENERGY MARKET AUTHORITY PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under the Energy Market Authority (EMA), whose vision is to develop a clean energy future for Singapore that is resilient, sustainable, and competitive for the benefit of all Singaporeans.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-Q	ENERGY MARKET AUTHORITY PROGRAMME						
	TOTAL EXPENDITURE	\$1,431,108,735	\$40,248,700	\$49,961,300	\$61,813,600	\$11,852,300	23.7%
	Main Estimates						
	OPERATING EXPENDITURE	\$787,749,399	\$20,788,000	\$20,067,000	\$24,343,400	\$4,276,400	21.3%
	<i>RUNNING COSTS</i>	<i>\$787,749,399</i>	<i>\$20,788,000</i>	<i>\$20,067,000</i>	<i>\$24,343,400</i>	<i>\$4,276,400</i>	<i>21.3%</i>
	Grants, Subventions & Capital Injections to Organisations	\$787,749,399	\$20,788,000	\$20,067,000	\$24,343,400	\$4,276,400	21.3%
3100	Grants, Subventions & Capital Injections to Statutory Boards	787,749,399	20,788,000	20,067,000	24,343,400	4,276,400	21.3
	OTHER CONSOLIDATED FUND OUTLAYS	\$59,027,753	\$174,000,300	\$0	\$0	\$0	n.a.
4600	Loans and Advances (Disbursement)	59,027,753	174,000,300	0	0	0	n.a.
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$643,359,336	\$19,460,700	\$29,894,300	\$37,470,200	\$7,575,900	25.3%
5100	Government Development	0	19,460,700	0	0	0	n.a.
5200	Grants & Capital Injections to Organisations	643,359,336	0	29,894,300	37,470,200	7,575,900	25.3
	OTHER DEVELOPMENT FUND OUTLAYS	\$0	\$0	\$0	\$250,000,000	\$250,000,000	n.a.
5600	Loans	0	0	0	250,000,000	250,000,000	n.a.

ENTERPRISE SINGAPORE PROGRAMME

PROGRAMME DESCRIPTION

This programme comes under Enterprise Singapore (EnterpriseSG). EnterpriseSG is the government agency championing enterprise development. It aims to grow stronger Singapore enterprises by strengthening enterprise and innovation capabilities, transforming industries, and facilitating access to global market opportunities. EnterpriseSG also supports the growth of startups and Singapore as a leading global trading hub. As the national standards and accreditation body, EnterpriseSG builds quality and trust in Singapore enterprises, products and services.

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
V-R	ENTERPRISE SINGAPORE PROGRAMME						
	TOTAL EXPENDITURE	\$894,254,604	\$1,105,570,300	\$969,295,900	\$1,186,864,900	\$217,569,000	22.4%
	Main Estimates						
	OPERATING EXPENDITURE	\$311,053,523	\$297,382,700	\$284,497,500	\$307,806,400	\$23,308,900	8.2%
	<i>RUNNING COSTS</i>	<i>\$311,053,523</i>	<i>\$297,382,700</i>	<i>\$284,497,500</i>	<i>\$307,806,400</i>	<i>\$23,308,900</i>	<i>8.2%</i>
	Grants, Subventions & Capital Injections to Organisations	\$311,053,523	\$297,382,700	\$284,497,500	\$307,806,400	\$23,308,900	8.2%
3100	Grants, Subventions & Capital Injections to Statutory Boards	311,053,523	297,382,700	284,497,500	307,806,400	23,308,900	8.2
	Development Estimates						
	DEVELOPMENT EXPENDITURE	\$583,201,081	\$808,187,600	\$684,798,400	\$879,058,500	\$194,260,100	28.4%
5200	Grants & Capital Injections to Organisations	583,201,081	808,187,600	684,798,400	879,058,500	194,260,100	28.4
	OTHER DEVELOPMENT FUND OUTLAYS	\$993,815,768	\$1,430,760,900	\$525,057,900	\$819,267,200	\$294,209,300	56.0%
5600	Loans	993,815,768	1,430,760,900	525,057,900	819,267,200	294,209,300	56.0

Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Others	993	954	1,015	998
TOTAL	993	954	1,015	998