

## FINANCE PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under Ministry of Finance (MOF) HQ and serves the following functions:

- (a) Provide overall policy direction and financial management for the programmes undertaken by the Ministry;
- (b) Formulate financial and budgetary policies and allocate resources to government bodies consistent with these policies and national objectives;
- (c) Develop and administer fiscal and investment policies to promote national economic, security and social objectives and safeguard national wealth;
- (d) Prepare the annual Budget for Parliament's consideration;
- (e) Formulate procurement policies to ensure that the government procurement system is open, fair, transparent, and competitive;
- (f) Formulate tax policies to sustain the Government's revenue sources while ensuring the competitiveness of the nation's tax regime;
- (g) Promote a high-performance government;
- (h) Transform the government finance and procurement functions through setting policies and practices, and developing the career and capabilities of finance and procurement officers across the whole of government;
- (i) Provide oversight on the process of setting accounting standards in Singapore so as to promote confidence in Singapore's financial reporting regime; and
- (j) Advise government agencies on development and construction related issues which have significant impact on development cost and time, including professional practice, construction procurement and risk management, technical design and engineering, scheduling and cost estimation, cost and space norms, and life-cycle costing.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
<b>M-A</b>	<b>FINANCE PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>\$224,920,291</b>	<b>\$403,582,900</b>	<b>\$217,278,300</b>	<b>\$378,641,700</b>	<b>\$161,363,400</b>	<b>74.3%</b>
	Main Estimates						
	<b>OPERATING EXPENDITURE</b>	<b>\$222,706,162</b>	<b>\$296,596,900</b>	<b>\$212,648,700</b>	<b>\$264,756,400</b>	<b>\$52,107,700</b>	<b>24.5%</b>
	<i>RUNNING COSTS</i>	<i>\$147,751,050</i>	<i>\$184,266,900</i>	<i>\$137,083,000</i>	<i>\$175,608,100</i>	<i>\$38,525,100</i>	<i>28.1%</i>
	<b>Expenditure on Manpower</b>	<b>\$63,305,780</b>	<b>\$76,092,600</b>	<b>\$66,023,600</b>	<b>\$77,740,900</b>	<b>\$11,717,300</b>	<b>17.7%</b>
1200	Political Appointments	2,823,210	2,893,400	2,756,200	2,498,100	-258,100	-9.4
1500	Permanent Staff	60,440,050	68,099,200	63,167,400	70,142,800	6,975,400	11.0
1600	Temporary, Daily-Rated & Other Staff	42,519	100,000	100,000	100,000	0	0.0
1800	Personnel Central Vote	0	5,000,000	0	5,000,000	5,000,000	n.a.
	<b>Other Operating Expenditure</b>	<b>\$56,471,119</b>	<b>\$86,641,900</b>	<b>\$64,005,000</b>	<b>\$91,732,800</b>	<b>\$27,727,800</b>	<b>43.3%</b>
2100	Consumption of Products & Services	54,852,352	73,944,900	62,410,600	78,733,900	16,323,300	26.2
2300	Manpower Development	957,896	2,252,200	1,137,000	2,471,700	1,334,700	117.4
2400	International & Public Relations, Public Communications	409,103	189,000	190,900	217,900	27,000	14.1

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
2600	Programmes Central Vote	0	10,000,000	0	10,000,000	10,000,000	n.a.
2700	Asset Acquisition	247,003	244,800	255,500	298,300	42,800	16.8
2800	Miscellaneous	4,766	11,000	11,000	11,000	0	0.0
	<b>Grants, Subventions &amp; Capital Injections to Organisations</b>	<b>\$27,974,152</b>	<b>\$21,532,400</b>	<b>\$7,054,400</b>	<b>\$6,134,400</b>	<b>-\$920,000</b>	<b>-13.0%</b>
3100	Grants, Subventions & Capital Injections to Statutory Boards	27,974,152	20,960,000	6,960,000	5,900,000	-1,060,000	-15.2
3400	Grants, Subventions & Capital Injections to Other Organisations	0	572,400	94,400	234,400	140,000	148.3
	<i>TRANSFERS</i>	<i>\$74,955,112</i>	<i>\$112,330,000</i>	<i>\$75,565,700</i>	<i>\$89,148,300</i>	<i>\$13,582,600</i>	<i>18.0%</i>
3500	Social Transfers to Individuals	30,583	0	0	0	0	n.a.
3600	Transfers to Institutions & Organisations	0	0	1,462,100	530,000	-932,100	-63.8
3800	International Organisations & Overseas Development Assistance	74,924,529	112,330,000	74,103,600	88,618,300	14,514,700	19.6
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>\$2,848,610</b>	<b>\$118,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>n.a.</b>
4600	Loans and Advances (Disbursement)	2,848,610	118,300	0	0	0	n.a.
	Development Estimates						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>\$2,214,128</b>	<b>\$106,986,000</b>	<b>\$4,629,600</b>	<b>\$113,885,300</b>	<b>\$109,255,700</b>	<b>n.a.</b>
5100	Government Development	2,214,128	106,986,000	4,629,600	113,885,300	109,255,700	n.a.

## Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Political Appointments	3	3	3	3
Permanent Staff	337	380	383	383
<b>TOTAL</b>	<b>340</b>	<b>383</b>	<b>386</b>	<b>386</b>

## ACCOUNTING SERVICES PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under the Accountant-General's Department, which assists the President to protect the Past Reserves of the Government. The department is also responsible for ensuring the integrity of the Government's accounting systems. It sets accounting policies, standards and processes to ensure that the Government's revenue, expenditure, assets and liabilities are properly transacted and accounted for.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
<b>M-C</b>	<b>ACCOUNTING SERVICES PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>\$57,525,397</b>	<b>\$56,205,700</b>	<b>\$55,526,700</b>	<b>\$64,367,300</b>	<b>\$8,840,600</b>	<b>15.9%</b>
	Main Estimates						
	<b>OPERATING EXPENDITURE</b>	<b>\$50,249,129</b>	<b>\$52,551,400</b>	<b>\$51,872,400</b>	<b>\$57,079,000</b>	<b>\$5,206,600</b>	<b>10.0%</b>
	<i>RUNNING COSTS</i>	<i>\$50,249,129</i>	<i>\$52,551,400</i>	<i>\$51,872,400</i>	<i>\$57,079,000</i>	<i>\$5,206,600</i>	<i>10.0%</i>
	<b>Expenditure on Manpower</b>	<b>\$21,198,102</b>	<b>\$22,707,700</b>	<b>\$24,806,700</b>	<b>\$24,439,600</b>	<b>-\$367,100</b>	<b>-1.5%</b>
1500	Permanent Staff	21,114,028	22,482,700	24,488,700	23,318,400	-1,170,300	-4.8
1600	Temporary, Daily-Rated & Other Staff	84,074	225,000	318,000	1,121,200	803,200	252.6
	<b>Other Operating Expenditure</b>	<b>\$29,051,027</b>	<b>\$29,843,700</b>	<b>\$27,065,700</b>	<b>\$32,639,400</b>	<b>\$5,573,700</b>	<b>20.6%</b>
2100	Consumption of Products & Services	27,470,444	27,393,000	24,369,800	29,771,200	5,401,400	22.2
2300	Manpower Development	894,601	1,147,500	1,240,800	1,504,000	263,200	21.2
2400	International & Public Relations, Public Communications	157,074	87,700	232,600	149,300	-83,300	-35.8
2700	Asset Acquisition	5,190	15,500	22,400	14,900	-7,500	-33.5
2800	Miscellaneous	523,718	1,200,000	1,200,100	1,200,000	-100	0.0
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>\$4,548,450,843</b>	<b>\$8,011,000,000</b>	<b>\$5,861,000,000</b>	<b>\$6,353,000,000</b>	<b>\$492,000,000</b>	<b>8.4%</b>
4200	Expenses on Investments	4,548,450,843	8,011,000,000	5,861,000,000	6,353,000,000	492,000,000	8.4
	Development Estimates						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>\$7,276,268</b>	<b>\$3,654,300</b>	<b>\$3,654,300</b>	<b>\$7,288,300</b>	<b>\$3,634,000</b>	<b>99.4%</b>
5100	Government Development	7,276,268	3,654,300	3,654,300	7,288,300	3,634,000	99.4

### Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Permanent Staff	135	161	171	188
<b>TOTAL</b>	<b>135</b>	<b>161</b>	<b>171</b>	<b>188</b>

## SHARED SERVICES PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under VITAL, which provides corporate shared services for the Public Service in the areas of human resources, payroll and claims, finance, officer development management, procurement, travel management, and digitalisation. The department aims to enhance service delivery and achieve efficiency in corporate services through economies of scale, process standardisation, technology, and partnership with key stakeholders.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
<b>M-G</b>	<b>SHARED SERVICES PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>\$63,600,028</b>	<b>\$76,468,600</b>	<b>\$74,212,400</b>	<b>\$87,604,000</b>	<b>\$13,391,600</b>	<b>18.0%</b>
	Main Estimates						
	<b>OPERATING EXPENDITURE</b>	<b>\$60,271,175</b>	<b>\$69,250,300</b>	<b>\$71,535,500</b>	<b>\$77,604,200</b>	<b>\$6,068,700</b>	<b>8.5%</b>
	<i>RUNNING COSTS</i>	<i>\$60,271,175</i>	<i>\$69,250,300</i>	<i>\$71,535,500</i>	<i>\$77,604,200</i>	<i>\$6,068,700</i>	<i>8.5%</i>
	<b>Expenditure on Manpower</b>	<b>\$44,191,476</b>	<b>\$47,797,500</b>	<b>\$48,170,700</b>	<b>\$48,712,700</b>	<b>\$542,000</b>	<b>1.1%</b>
1500	Permanent Staff	44,180,137	47,791,500	48,128,200	48,664,700	536,500	1.1
1600	Temporary, Daily-Rated & Other Staff	11,339	6,000	42,500	48,000	5,500	12.9
	<b>Other Operating Expenditure</b>	<b>\$16,079,699</b>	<b>\$21,452,800</b>	<b>\$23,364,800</b>	<b>\$28,891,500</b>	<b>\$5,526,700</b>	<b>23.7%</b>
2100	Consumption of Products & Services	14,712,524	19,927,100	22,002,900	26,960,800	4,957,900	22.5
2300	Manpower Development	1,259,908	1,396,400	1,240,300	1,793,800	553,500	44.6
2400	International & Public Relations, Public Communications	105,795	124,300	113,600	128,900	15,300	13.5
2700	Asset Acquisition	0	0	3,000	3,000	0	0.0
2800	Miscellaneous	1,473	5,000	5,000	5,000	0	0.0
	Development Estimates						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>\$3,328,853</b>	<b>\$7,218,300</b>	<b>\$2,676,900</b>	<b>\$9,999,800</b>	<b>\$7,322,900</b>	<b>273.6%</b>
5100	Government Development	3,328,853	7,218,300	2,676,900	9,999,800	7,322,900	273.6

### Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Permanent Staff	535	641	626	583
<b>TOTAL</b>	<b>535</b>	<b>641</b>	<b>626</b>	<b>583</b>

## SINGAPORE CUSTOMS PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under Singapore Customs, which maintains a robust regulatory regime to ensure the integrity of the trading system, and facilitates legitimate trade. The department collects customs duty, excise duty and Goods and Services Tax (GST) on imported goods and protects such revenue against evasion. The department also administers the national supply chain security programme.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
<b>M-O</b>	<b>SINGAPORE CUSTOMS PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>\$197,478,589</b>	<b>\$227,839,700</b>	<b>\$225,524,700</b>	<b>\$230,894,800</b>	<b>\$5,370,100</b>	<b>2.4%</b>
	Main Estimates						
	<b>OPERATING EXPENDITURE</b>	<b>\$180,310,799</b>	<b>\$214,069,800</b>	<b>\$211,754,800</b>	<b>\$200,556,700</b>	<b>-\$11,198,100</b>	<b>-5.3%</b>
	<i>RUNNING COSTS</i>	<i>\$180,225,652</i>	<i>\$213,981,100</i>	<i>\$211,661,300</i>	<i>\$200,454,600</i>	<i>-\$11,206,700</i>	<i>-5.3%</i>
	<b>Expenditure on Manpower</b>	<b>\$86,506,386</b>	<b>\$99,583,000</b>	<b>\$95,474,500</b>	<b>\$105,403,200</b>	<b>\$9,928,700</b>	<b>10.4%</b>
1500	Permanent Staff	86,490,791	99,573,200	95,470,300	105,403,200	9,932,900	10.4
1600	Temporary, Daily-Rated & Other Staff	15,596	9,800	4,200	0	-4,200	-100.0
	<b>Other Operating Expenditure</b>	<b>\$93,719,265</b>	<b>\$114,398,100</b>	<b>\$116,186,800</b>	<b>\$95,051,400</b>	<b>-\$21,135,400</b>	<b>-18.2%</b>
2100	Consumption of Products & Services	91,404,505	112,371,300	113,058,200	90,743,200	-22,315,000	-19.7
2300	Manpower Development	1,645,041	1,572,800	1,991,300	2,050,600	59,300	3.0
2400	International & Public Relations, Public Communications	317,772	177,500	196,900	385,500	188,600	95.8
2700	Asset Acquisition	331,918	241,900	934,300	1,866,000	931,700	99.7
2800	Miscellaneous	20,031	34,600	6,100	6,100	0	0.0
	<i>TRANSFERS</i>	<i>\$85,148</i>	<i>\$88,700</i>	<i>\$93,500</i>	<i>\$102,100</i>	<i>\$8,600</i>	<i>9.2%</i>
3800	International Organisations & Overseas Development Assistance	85,148	88,700	93,500	102,100	8,600	9.2
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>\$125,362</b>	<b>\$126,000</b>	<b>\$10,200</b>	<b>\$2,700</b>	<b>-\$7,500</b>	<b>-73.5%</b>
4600	Loans and Advances (Disbursement)	125,362	126,000	10,200	2,700	-7,500	-73.5
	Development Estimates						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>\$17,167,790</b>	<b>\$13,769,900</b>	<b>\$13,769,900</b>	<b>\$30,338,100</b>	<b>\$16,568,200</b>	<b>120.3%</b>
5100	Government Development	17,167,790	13,769,900	13,769,900	30,338,100	16,568,200	120.3

### Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Permanent Staff	1,007	1,007	1,018	1,018
<b>TOTAL</b>	<b>1,007</b>	<b>1,007</b>	<b>1,018</b>	<b>1,018</b>

## INLAND REVENUE AUTHORITY OF SINGAPORE PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under the Inland Revenue Authority of Singapore, which is the main tax administration agency in Singapore. It administers, assesses, collects, and enforces the payment of income tax, property tax, GST, stamp duty, betting duty, and private lotteries duty. It also advises the Government and represents Singapore internationally on matters relating to taxation.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024	Change Over FY2023	
M-P	<b>INLAND REVENUE AUTHORITY OF SINGAPORE PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>\$488,100,000</b>	<b>\$596,000,000</b>	<b>\$624,824,200</b>	<b>\$586,827,900</b>	<b>-\$37,996,300</b>	<b>-6.1%</b>
	Main Estimates						
	<b>OPERATING EXPENDITURE</b>	<b>\$488,100,000</b>	<b>\$596,000,000</b>	<b>\$624,824,200</b>	<b>\$586,827,900</b>	<b>-\$37,996,300</b>	<b>-6.1%</b>
	<i>RUNNING COSTS</i>	<i>\$488,100,000</i>	<i>\$596,000,000</i>	<i>\$624,824,200</i>	<i>\$586,827,900</i>	<i>-\$37,996,300</i>	<i>-6.1%</i>
	<b>Other Operating Expenditure</b>	<b>\$488,100,000</b>	<b>\$596,000,000</b>	<b>\$624,824,200</b>	<b>\$586,827,900</b>	<b>-\$37,996,300</b>	<b>-6.1%</b>
2100	Consumption of Products & Services	488,100,000	596,000,000	624,824,200	586,827,900	-37,996,300	-6.1

### Manpower

Category	Actual FY2022	Estimated FY2023	Revised FY2023	Estimated FY2024
Others	1,950	2,167	2,147	2,147
<b>TOTAL</b>	<b>1,950</b>	<b>2,167</b>	<b>2,147</b>	<b>2,147</b>