

# Supporting Businesses

## Developing Local Enterprises

- Set aside \$1 billion to provide customised support for promising local companies under **Singapore Global Enterprises** initiative
- Additional \$150 million via **SME Co-Investment Fund** to invest in promising SMEs



## Building Capabilities and Anchoring Quality Investments

- Top up \$4 billion to **National Productivity Fund** and expand scope to support investment promotion

## Nurturing and Sustaining Innovation

- **Enterprise Innovation Scheme** to support businesses' innovation activities via enhanced tax deductions/allowances, with a cash conversion option

## Dealing with Cost Pressures

- Extend **Enterprise Financing Scheme** enhancements to facilitate access to credit
- Extend **Energy Efficiency Grant** for SMEs in Food Services, Food Manufacturing, and Retail sectors to adopt energy-efficient equipment



Find out more at  
[www.singaporebudget.gov.sg](http://www.singaporebudget.gov.sg)