

ANNEX E-3: CPF TRANSITION SUPPORT SCHEME FOR PLATFORM WORKERS

To improve the retirement and housing adequacy of Platform Workers (PWs), in November 2022, the Government accepted the Advisory Committee on Platform Workers’ (“the Committee”) recommendation to align CPF contribution rates by PWs and Platform Companies with the rates of employees and employers respectively (“Aligned CPF Contribution Rates”), over a phase-in period of five years.¹ More information on the Committee’s recommendations can be found in its report [here](#).

PWs from mandatory cohorts as well as PWs who choose to opt in to the Aligned CPF Contribution Rates will see the additional CPF contributions from Platform Companies go towards their total earnings. The alignment will boost their savings in their CPF Ordinary and Special Accounts (CPF-OSA), so that they have more for retirement, and can finance their housing loans using CPF instead of cash. At the same time, the Committee recognised that some of these PWs might experience a reduction in take-home pay as they contribute more to their CPF accounts,² and therefore recommended that the Government consider providing support for PWs to ease the impact.

Government Introduces the PW CPF Transition Support Scheme in Budget 2023

In line with the Committee’s recommendation, **the Government will introduce the PW CPF Transition Support (PCTS) to provide support for lower-income PWs during the phase-in period.** The PCTS will offset part of the PW’s share of the year-on-year increase in CPF-OSA contribution rates from Years 1 to 4. Singaporean PWs earning \$2,500 or less per month (including from platform work and other employment sources) will be eligible if they are required to or opt in to make contributions based on the Aligned CPF Contribution Rates.

More details about the PCTS will be announced at the Ministry of Manpower’s Committee of Supply 2023.

More Information

Scheme	Contact Details
PW CPF Transition Support (PCTS)	Please contact the CPF Board at cpf.gov.sg/contact-us .

¹ This will be mandatory for PWs below the age of 30 in the first year of implementation. PWs from older cohorts can opt in. The increase in CPF contribution will go into PWs’ CPF Ordinary and Special Accounts (CPF-OSA).

² PWs above age 65 or earning \$50 to \$500 a month from platform work will not see an increase in their CPF contributions, but will still enjoy Platform Companies’ CPF contributions if they opt in.