

TOTAL ESTIMATED RECEIPTS FOR FY2023 BY OBJECT CLASS

Account Code	Revenue Item	Actual FY2021	Estimated FY2022	Revised FY2022	Estimated FY2023	Change Over FY2022	
		\$	\$	\$	\$	\$	%
B00	TAX REVENUE	74,760,901,114	73,709,037,000	81,972,435,000	88,288,593,000	6,316,158,000	7.7
B10	INCOME TAX	37,132,374,836	36,039,206,000	41,691,730,000	43,879,100,000	2,187,370,000	5.2
B11	CORPORATE, PERSONAL AND WITHHOLDING TAX	34,277,025,024	34,005,391,000	40,240,911,000	43,312,977,000	3,072,066,000	7.6
B111	Corporate income tax	18,195,871,508	18,192,980,000	22,742,000,000	24,257,656,000	1,515,656,000	6.7
B112	Personal income tax	14,222,542,314	13,983,411,000	15,377,911,000	16,841,321,000	1,463,410,000	9.5
B113	Withholding tax	1,858,611,201	1,829,000,000	2,121,000,000	2,214,000,000	93,000,000	4.4
B12	STATUTORY BOARDS' CONTRIBUTIONS	2,855,349,812	2,033,815,000	1,450,819,000	566,123,000	-884,696,000	-61.0
B120	Statutory Boards' contributions	2,855,349,812	2,033,815,000	1,450,819,000	566,123,000	-884,696,000	-61.0
B20	ASSETS TAXES	4,672,151,351	4,613,014,000	5,060,450,000	5,545,020,000	484,570,000	9.6
B21	PROPERTY TAX	4,671,658,704	4,613,000,000	5,060,000,000	5,545,000,000	485,000,000	9.6
B211	Private properties	4,353,645,836	4,335,636,000	4,702,081,000	5,192,738,000	490,657,000	10.4
B212	Statutory boards	317,833,071	277,184,000	357,708,000	352,019,000	-5,689,000	-1.6
B219	Other properties	179,798	180,000	211,000	243,000	32,000	15.2
B22	ESTATE DUTY	492,647	14,000	450,000	20,000	-430,000	-95.6
B221	Estate duty	492,647	14,000	450,000	20,000	-430,000	-95.6
B30	CUSTOMS, EXCISE AND CARBON TAXES	3,749,722,786	3,706,042,000	3,482,573,000	3,727,103,000	244,530,000	7.0
B31	EXCISE DUTIES	3,550,109,186	3,498,227,000	3,259,616,000	3,500,304,000	240,688,000	7.4
B311	Petroleum products	1,108,468,512	1,140,647,000	1,122,696,000	1,133,923,000	11,227,000	1.0
B312	Tobacco	1,356,329,610	1,314,923,000	1,046,462,000	1,203,785,000	157,323,000	15.0
B313	Liquors	757,029,021	751,501,000	827,911,000	877,585,000	49,674,000	6.0
B314	Motor vehicles	327,527,441	290,229,000	261,401,000	279,919,000	18,518,000	7.1
B315	CNG unit duty	8,476	4,000	8,000	8,000	0	0.0
B318	Other excise duty	746,124	923,000	1,138,000	5,084,000	3,946,000	346.7
B32	CUSTOMS DUTIES	1,699,361	9,901,000	10,912,000	11,566,000	654,000	6.0
B323	Liquors	1,695,163	9,898,000	10,905,000	11,559,000	654,000	6.0
B329	Other customs duties	4,198	3,000	7,000	7,000	0	0.0
B33	CARBON TAX	197,914,240	197,914,000	212,045,000	215,233,000	3,188,000	1.5
B331	Carbon Tax	197,914,240	197,914,000	212,045,000	215,233,000	3,188,000	1.5
B40	MOTOR VEHICLE TAXES	2,225,654,759	2,526,551,000	2,268,168,000	2,538,380,000	270,212,000	11.9
B401	Additional registration fees	1,486,495,824	1,622,190,000	1,450,672,000	1,681,185,000	230,513,000	15.9
B402	Road tax	697,105,308	869,383,000	781,689,000	826,689,000	45,000,000	5.8
B403	Special tax on heavy oil engines	26,466,332	21,465,000	21,597,000	17,204,000	-4,393,000	-20.3
B404	Non-motor vehicle licences	4,315,770	4,177,000	4,307,000	4,307,000	0	0.0
B406	Conversion premium	11,271,525	9,336,000	9,903,000	8,995,000	-908,000	-9.2

Account Code	Revenue Item	Actual FY2021	Estimated FY2022	Revised FY2022	Estimated FY2023	Change Over FY2022	
		\$	\$	\$	\$	\$	%
B50	GOODS AND SERVICES TAX	12,627,710,313	12,797,324,000	14,455,000,000	17,376,000,000	2,921,000,000	20.2
B60	BETTING TAXES	2,313,276,684	2,737,213,000	2,834,062,000	2,844,178,000	10,116,000	0.4
B70	STAMP DUTY	6,762,309,443	5,241,000,000	5,818,420,000	5,745,887,000	-72,533,000	-1.2
B701	Stamp Duty	6,762,309,443	5,241,000,000	5,818,420,000	5,745,887,000	-72,533,000	-1.2
B80	SELECTIVE CONSUMPTION TAXES	331,721,002	335,468,000	333,592,000	337,293,000	3,701,000	1.1
B802	Water conservation tax	331,721,002	335,468,000	333,592,000	337,293,000	3,701,000	1.1
B90	OTHER TAXES	4,945,979,940	5,713,219,000	6,028,440,000	6,295,632,000	267,192,000	4.4
C00	FEES AND CHARGES	6,828,107,449	7,478,858,000	7,749,133,000	7,830,949,000	81,816,000	1.1
C10	LICENCES AND PERMITS	3,531,577,672	4,289,616,000	4,413,193,000	4,425,863,000	12,670,000	0.3
C11	Environment	1,710,104	1,737,000	1,801,000	1,873,000	72,000	4.0
C12	Home Affairs	155,485,874	150,260,000	282,974,000	269,980,000	-12,994,000	-4.6
C13	Housing and Properties	880,318	1,003,000	1,172,000	1,218,000	46,000	3.9
C14	Medical and Health	1,955,938	2,167,000	2,538,000	2,639,000	101,000	4.0
C15	Commerce	10,610,837	11,722,000	12,668,000	13,060,000	392,000	3.1
C16	Transport and Communication	3,259,445,529	3,977,712,000	3,969,108,000	3,988,853,000	19,745,000	0.5
C17	Customs and Excise	17,596,997	20,531,000	25,128,000	26,126,000	998,000	4.0
C19	Others	83,892,076	124,484,000	117,804,000	122,114,000	4,310,000	3.7
C20	SERVICE FEES	972,360,550	788,993,000	833,418,000	865,426,000	32,008,000	3.8
C21	Admission Charges	2,920,478	3,265,000	3,637,000	3,781,000	144,000	4.0
C22	Environmental Fees	217,479,677	225,577,000	226,399,000	234,447,000	8,048,000	3.6
C23	Fire and Police Services Fees	25,388,410	30,403,000	21,865,000	22,734,000	869,000	4.0
C25	Inspection and Certification Fees	5,724,819	6,508,000	6,528,000	6,787,000	259,000	4.0
C27	Professional Services Fees	61,461,619	72,200,000	56,059,000	58,157,000	2,098,000	3.7
C28	Schools and Institutions Fees	271,218,791	286,420,000	291,548,000	303,110,000	11,562,000	4.0
C29	Others	388,166,756	164,620,000	227,382,000	236,410,000	9,028,000	4.0
C30	SALES OF GOODS	416,342,214	264,908,000	475,367,000	492,394,000	17,027,000	3.6
C32	Publications	6,303,699	6,718,000	5,951,000	6,187,000	236,000	4.0
C33	Commercial Goods	252,436,433	138,930,000	354,669,000	366,906,000	12,237,000	3.5
C34	Search and Supply of Information	195,655	209,000	210,000	219,000	9,000	4.3
C39	Stores and Other Goods	157,406,427	119,051,000	114,537,000	119,082,000	4,545,000	4.0
C40	RENTAL	1,369,452,051	1,575,506,000	1,440,908,000	1,442,209,000	1,301,000	0.1
C41	Residential Properties	830,772,443	964,889,000	887,201,000	883,256,000	-3,945,000	-0.4
C42	Local and Overseas Quarters	1,245,388	1,734,000	1,877,000	1,952,000	75,000	4.0
C43	Premises for Businesses	147,215,128	182,992,000	176,658,000	183,666,000	7,008,000	4.0
C44	School Premises	5,874,307	6,804,000	7,195,000	7,479,000	284,000	3.9
C49	Other Premises	384,344,785	419,087,000	367,977,000	365,856,000	-2,121,000	-0.6
C50	FINES AND FORFEITURES	367,935,265	344,455,000	369,132,000	379,666,000	10,534,000	2.9
C51	Court Fines and Forfeitures	60,832,913	73,804,000	59,168,000	61,514,000	2,346,000	4.0

Account Code	Revenue Item	Actual FY2021	Estimated FY2022	Revised FY2022	Estimated FY2023	Change Over FY2022	
		\$	\$	\$	\$	\$	%
C52	Traffic Fines	56,816,639	64,453,000	60,492,000	62,892,000	2,400,000	4.0
C53	Composition Fines and Penalties	23,191,202	25,254,000	24,792,000	25,775,000	983,000	4.0
C59	Other Fines and Penalties	227,094,511	180,944,000	224,680,000	229,485,000	4,805,000	2.1
C60	REIMBURSEMENTS	112,700,533	147,676,000	157,412,000	163,657,000	6,245,000	4.0
C61	Recovery of Costs/Expenses	61,379,686	73,619,000	55,937,000	58,158,000	2,221,000	4.0
C62	Reimbursement for Services	3,376,100	3,522,000	5,182,000	5,388,000	206,000	4.0
C63	Secondment/Loan of Staff	39,677,506	58,509,000	77,930,000	81,020,000	3,090,000	4.0
C69	Others	8,267,240	12,026,000	18,363,000	19,091,000	728,000	4.0
C90	OTHER FEES AND CHARGES	57,739,164	67,704,000	59,703,000	61,734,000	2,031,000	3.4
J00	OTHERS	897,526,742	566,000,000	556,850,000	578,943,000	22,093,000	4.0
L00	INVESTMENT AND INTEREST INCOME	15,387,042,914	16,198,757,000	19,124,133,000	19,680,468,000	556,335,000	2.9
L10	INTEREST	8,255,907,784	9,202,077,000	13,157,999,000	13,628,999,000	471,000,000	3.6
L11	Interest on Investments	8,233,129,420	9,169,933,000	13,146,988,000	13,617,988,000	471,000,000	3.6
L13	Interest on Bank Accounts	22,778,363	32,144,000	11,011,000	11,011,000	0	0.0
L20	DIVIDENDS	6,100,331,859	6,065,581,000	5,001,929,000	5,013,539,000	11,610,000	0.2
L40	INTEREST ON LOANS	1,030,803,272	931,099,000	964,205,000	1,037,930,000	73,725,000	7.6
M00	CAPITAL RECEIPTS	12,677,513,613	11,206,902,000	13,332,459,000	17,212,226,000	3,879,767,000	29.1
M10	Sales of Land	12,670,122,965	11,205,663,000	13,331,592,000	17,192,901,000	3,861,309,000	29.0
M20	Sales of Capital Goods	6,605,793	1,239,000	867,000	19,325,000	18,458,000	n.a.
M30	Other Capital Receipts	784,856	0	0	0	0	0.0
P00	OTHERS (NON-OPERATING REVENUE)¹	659,895,580²	0	0	0	0	0.0
TOTAL RECEIPTS		111,210,987,412	109,159,554,000	122,735,010,000	133,591,179,000	10,856,169,000	8.8

¹ This accounts for other revenues that are paid to past reserves (i.e. non-operating revenue), including the return of unutilised monies from non-government funds.

² This accounts for unutilised monies that are returned from the CPF Deferment Bonus Fund and their accrued interest. This is due to lower-than-projected disbursements for the CPF Deferment Bonus.

TOTAL ESTIMATED RECEIPTS FOR FY2023 BY CATEGORY AND HEAD OF EXPENDITURE

Code	Head of Expenditure	Operating Revenue				Investment and Interest Income	Capital Receipts	Total Receipts
		Tax Revenue	Fees and Charges	Others	Total			
		\$	\$	\$	\$	\$	\$	\$
B	Attorney-General's Chambers	0	6,003,000	0	6,003,000	0	0	6,003,000
C	Auditor-General's Office	0	3,353,000	0	3,353,000	0	0	3,353,000
E	Judicature	0	105,201,000	0	105,201,000	0	0	105,201,000
F	Parliament	0	669,000	0	669,000	0	0	669,000
I	Ministry of Social and Family Development	0	11,070,000	0	11,070,000	0	0	11,070,000
J	Ministry of Defence	0	43,149,000	0	43,149,000	390,000	10,400,000	53,939,000
K	Ministry of Education	0	328,566,000	0	328,566,000	0	0	328,566,000
L	Ministry of Sustainability and the Environment	552,526,000	710,932,000	0	1,263,458,000	0	5,020,000	1,268,478,000
M	Ministry of Finance	84,815,811,000	510,194,000	572,790,000	85,898,795,000	19,677,090,000	0	105,575,885,000
N	Ministry of Foreign Affairs	0	22,323,000	2,148,000	24,471,000	0	0	24,471,000
O	Ministry of Health	0	87,481,000	0	87,481,000	0	0	87,481,000
P	Ministry of Home Affairs	0	274,406,000	1,637,000	276,043,000	0	0	276,043,000
Q	Ministry of Communications and Information	0	9,021,000	0	9,021,000	0	2,000	9,023,000
R	Ministry of Law	372,000,000	1,139,864,000	0	1,511,864,000	2,988,000	17,193,082,000	18,707,934,000
S	Ministry of Manpower	0	263,505,000	0	263,505,000	0	0	263,505,000
T	Ministry of National Development	0	112,072,000	381,000	112,453,000	0	0	112,453,000
U	Prime Minister's Office	0	8,567,000	0	8,567,000	0	0	8,567,000
V	Ministry of Trade and Industry	0	19,169,000	1,987,000	21,156,000	0	3,722,000	24,878,000
W	Ministry of Transport	2,548,256,000	4,125,081,000	0	6,673,337,000	0	0	6,673,337,000
X	Ministry of Culture, Community and Youth	0	50,323,000	0	50,323,000	0	0	50,323,000
Total		88,288,593,000	7,830,949,000	578,943,000	96,698,485,000	19,680,468,000	17,212,226,000	133,591,179,000