## Our progressive system of taxes and benefits



- ▶ Everyone contributes, but those with greater means will contribute more
- Everyone benefits, but those who are less well-off will benefit more

## **Our Benefit-to-Tax Ratio**

Benefits for every \$1 of tax paid	The state of the s
About \$4	
About \$2	
About \$0.30	
	About \$4 About \$2

## Benefits Received by Singaporean Households\*

- ▶ Retiree households will receive about \$6,900 in net benefits per member
- Lower-income households will receive about \$5,900 in net benefits per member, equivalent to an additional 90% of their income
- ▶ **Middle-income** households will receive **more** benefits than taxes paid





<sup>\*</sup>Refers to benefits net of taxes on average per year. For lower- and middle-income households, these refer to employed Singaporean households.