

## SINGA DEBT PROGRAMME

### PROGRAMME DESCRIPTION

The Significant Infrastructure Government Loan Act (SINGA) debt programme comes under the Ministry of Finance. It allows for the raising of loans, through issue of Singapore Government Securities (Infrastructure) for the purposes of financing nationally significant infrastructure. The functions carried out under this programme include the issuance, redemption, and interest payments of the Singapore Government Securities (Infrastructure), transfers of loan discount to the Development Fund and other ancillary services related to such loans.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2020	Estimated FY2021	Revised FY2021	Estimated FY2022	Change Over FY2021	
<b>Y-A</b>	<b>SINGA DEBT PROGRAMME</b>						
	<b>TOTAL OUTLAYS<sup>1</sup></b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,644,232,000</b>	<b>\$136,335,467,000</b>	<b>\$112,691,235,000</b>	<b>476.6%</b>
	Main Estimates						
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,644,232,000</b>	<b>\$136,335,467,000</b>	<b>\$112,691,235,000</b>	<b>476.6%</b>
4300	Debt Servicing and Related Costs	0	0	44,232,000	635,467,000	591,235,000	1,336.7
4400	Principal Repayments <sup>2</sup>	0	0	23,600,000,000	135,700,000,000	112,100,000,000	475.0

<sup>1</sup> Statutory Expenditure.

<sup>2</sup> This refers to the principal repayment of on-demand Singapore Government Securities (Infrastructure) issued under MAS' Enhanced Repo Facility, an arrangement under which Singapore Government Securities are sold to Primary Dealers and repurchased on an overnight basis to support their market-making activities. This repayment has no impact on the Government's fiscal position.