

TOTAL ESTIMATED RECEIPTS FOR FY2022 BY OBJECT CLASS

Account Code	Revenue Item	Actual FY2020	Estimated FY2021	Revised FY2021	Estimated FY2022	Change Over FY2021	
		\$	\$	\$	\$	\$	%
B00	TAX REVENUE	61,408,452,028	69,963,968,000	72,797,822,000	73,709,037,000	911,215,000	1.3
B10	INCOME TAX	32,997,019,430	34,493,326,000	35,922,151,000	36,039,206,000	117,055,000	0.3
B11	CORPORATE, PERSONAL AND WITHHOLDING TAX	30,477,951,787	31,988,100,000	33,062,524,000	34,005,391,000	942,867,000	2.9
B111	Corporate income tax	16,111,860,396	17,967,566,000	17,510,524,000	18,192,980,000	682,456,000	3.9
B112	Personal income tax	12,747,775,574	12,372,534,000	13,827,000,000	13,983,411,000	156,411,000	1.1
B113	Withholding tax	1,618,315,817	1,648,000,000	1,725,000,000	1,829,000,000	104,000,000	6.0
B12	STATUTORY BOARDS' CONTRIBUTIONS	2,519,067,643	2,505,226,000	2,859,627,000	2,033,815,000	-825,812,000	-28.9
B120	Statutory Boards' contributions	2,519,067,643	2,505,226,000	2,859,627,000	2,033,815,000	-825,812,000	-28.9
B20	ASSETS TAXES	3,127,805,435	4,742,038,000	4,600,540,000	4,613,014,000	12,474,000	0.3
B21	PROPERTY TAX	3,128,183,532	4,742,000,000	4,600,000,000	4,613,000,000	13,000,000	0.3
B211	Private properties	2,765,082,179	4,361,187,000	4,329,247,000	4,335,636,000	6,389,000	0.1
B212	Statutory boards	362,949,661	380,689,000	270,601,000	277,184,000	6,583,000	2.4
B219	Other properties	151,693	124,000	152,000	180,000	28,000	18.4
B22	ESTATE DUTY	-378,097	38,000	540,000	14,000	-526,000	-97.4
B221	Estate duty	-378,097	38,000	540,000	14,000	-526,000	-97.4
B30	CUSTOMS, EXCISE AND CARBON TAXES	3,581,780,125	3,772,949,000	3,634,227,000	3,706,042,000	71,815,000	2.0
B31	EXCISE DUTIES	3,372,131,845	3,572,254,000	3,426,510,000	3,498,227,000	71,717,000	2.1
B311	Petroleum products	874,166,273	1,058,483,000	1,129,353,000	1,140,647,000	11,294,000	1.0
B312	Tobacco	1,475,571,143	1,398,322,000	1,252,307,000	1,314,923,000	62,616,000	5.0
B313	Liquors	739,333,471	713,526,000	744,061,000	751,501,000	7,440,000	1.0
B314	Motor vehicles	282,080,617	396,813,000	299,928,000	290,229,000	-9,699,000	-3.2
B315	CNG unit duty	10,863	26,000	7,000	4,000	-3,000	-42.9
B318	Other excise duty	969,478	5,084,000	854,000	923,000	69,000	8.1
B32	CUSTOMS DUTIES	2,118,520	9,405,000	9,803,000	9,901,000	98,000	1.0
B323	Liquors	2,116,919	9,398,000	9,800,000	9,898,000	98,000	1.0
B329	Other customs duties	1,601	7,000	3,000	3,000	0	0.0
B33	CARBON TAX	207,529,760	191,290,000	197,914,000	197,914,000	0	0.0
B331	Carbon Tax	207,529,760	191,290,000	197,914,000	197,914,000	0	0.0
B40	MOTOR VEHICLE TAXES	2,133,057,372	2,515,957,000	2,393,845,000	2,526,551,000	132,706,000	5.5
B401	Additional registration fees	1,349,870,184	1,631,530,000	1,604,293,000	1,622,190,000	17,897,000	1.1
B402	Road tax	738,550,122	829,937,000	748,183,000	869,383,000	121,200,000	16.2
B403	Special tax on heavy oil engines	31,176,599	43,605,000	27,229,000	21,465,000	-5,764,000	-21.2
B404	Non-motor vehicle licences	4,255,862	4,096,000	4,177,000	4,177,000	0	0.0
B406	Conversion premium	9,204,605	6,789,000	9,963,000	9,336,000	-627,000	-6.3

Account Code	Revenue Item	Actual FY2020	Estimated FY2021	Revised FY2021	Estimated FY2022	Change Over FY2021	
		\$	\$	\$	\$	\$	%
B50	GOODS AND SERVICES TAX	10,345,720,446	11,344,137,000	12,009,634,000	12,797,324,000	787,690,000	6.6
B60	BETTING TAXES	1,721,726,049	2,408,136,000	2,319,613,000	2,737,213,000	417,600,000	18.0
B70	STAMP DUTY	3,895,731,892	4,253,000,000	6,454,000,000	5,241,000,000	-1,213,000,000	-18.8
B701	Stamp Duty	3,895,731,892	4,253,000,000	6,454,000,000	5,241,000,000	-1,213,000,000	-18.8
B80	SELECTIVE CONSUMPTION TAXES	336,473,478	333,055,000	335,759,000	335,468,000	-291,000	-0.1
B802	Water conservation tax	336,473,478	333,055,000	335,759,000	335,468,000	-291,000	-0.1
B90	OTHER TAXES	3,269,137,800	6,101,370,000	5,128,053,000	5,713,219,000	585,166,000	11.4
C00	FEES AND CHARGES	5,478,589,357	6,184,685,000	6,663,196,000	7,478,858,000	815,662,000	12.2
C10	LICENCES AND PERMITS	2,553,317,249	2,584,110,000	3,543,111,000	4,289,616,000	746,505,000	21.1
C11	Environment	1,333,986	1,407,000	1,639,000	1,737,000	98,000	6.0
C12	Home Affairs	128,366,748	153,195,000	125,129,000	150,260,000	25,131,000	20.1
C13	Housing and Properties	861,184	787,000	948,000	1,003,000	55,000	5.8
C14	Medical and Health	2,457,718	2,046,000	2,045,000	2,167,000	122,000	6.0
C15	Commerce	11,366,345	14,571,000	10,661,000	11,722,000	1,061,000	10.0
C16	Transport and Communication	2,322,484,636	2,326,820,000	3,265,763,000	3,977,712,000	711,949,000	21.8
C17	Customs and Excise	17,149,613	18,210,000	19,378,000	20,531,000	1,153,000	6.0
C19	Others	69,297,019	67,074,000	117,548,000	124,484,000	6,936,000	5.9
C20	SERVICE FEES	958,855,272	1,234,778,000	960,819,000	788,993,000	-171,826,000	-17.9
C21	Admission Charges	2,597,946	2,560,000	3,082,000	3,265,000	183,000	5.9
C22	Environmental Fees	200,694,064	208,525,000	220,932,000	225,577,000	4,645,000	2.1
C23	Fire and Police Services Fees	16,011,599	18,234,000	28,694,000	30,403,000	1,709,000	6.0
C25	Inspection and Certification Fees	4,820,320	5,515,000	6,142,000	6,508,000	366,000	6.0
C27	Professional Services Fees	57,580,646	61,405,000	68,313,000	72,200,000	3,887,000	5.7
C28	Schools and Institutions Fees	269,907,327	289,007,000	270,326,000	286,420,000	16,094,000	6.0
C29	Others	407,243,370	649,532,000	363,330,000	164,620,000	-198,710,000	-54.7
C30	SALES OF GOODS	128,781,682	159,886,000	228,592,000	264,908,000	36,316,000	15.9
C32	Publications	5,643,612	6,802,000	6,339,000	6,718,000	379,000	6.0
C33	Commercial Goods	57,499,259	68,812,000	109,693,000	138,930,000	29,237,000	26.7
C34	Search and Supply of Information	186,553	151,000	197,000	209,000	12,000	6.1
C39	Stores and Other Goods	65,452,259	84,121,000	112,363,000	119,051,000	6,688,000	6.0
C40	RENTAL	1,149,890,070	1,503,462,000	1,414,462,000	1,575,506,000	161,044,000	11.4
C41	Residential Properties	696,747,018	959,295,000	854,942,000	964,889,000	109,947,000	12.9
C42	Local and Overseas Quarters	1,203,970	1,655,000	1,364,000	1,734,000	370,000	27.1
C43	Premises for Businesses	126,428,838	164,894,000	147,586,000	182,992,000	35,406,000	24.0
C44	School Premises	3,072,021	4,091,000	5,354,000	6,804,000	1,450,000	27.1
C49	Other Premises	322,438,223	373,527,000	405,216,000	419,087,000	13,871,000	3.4
C50	FINES AND FORFEITURES	543,931,494	530,193,000	324,909,000	344,455,000	19,546,000	6.0
C51	Court Fines and Forfeitures	41,575,637	46,632,000	69,658,000	73,804,000	4,146,000	6.0
C52	Traffic Fines	44,862,686	50,177,000	60,831,000	64,453,000	3,622,000	6.0

Account Code	Revenue Item	Actual FY2020	Estimated FY2021	Revised FY2021	Estimated FY2022	Change Over FY2021	
		\$	\$	\$	\$	\$	%
C53	Composition Fines and Penalties	23,425,424	24,278,000	23,836,000	25,254,000	1,418,000	5.9
C59	Other Fines and Penalties	434,067,747	409,106,000	170,584,000	180,944,000	10,360,000	6.1
C60	REIMBURSEMENTS	92,462,597	109,016,000	139,425,000	147,676,000	8,251,000	5.9
C61	Recovery of Costs/Expenses	46,622,371	45,827,000	69,483,000	73,619,000	4,136,000	6.0
C62	Reimbursement for Services	4,873,737	4,119,000	3,324,000	3,522,000	198,000	6.0
C63	Secondment/Loan of Staff	31,033,155	46,130,000	55,267,000	58,509,000	3,242,000	5.9
C69	Others	9,933,334	12,940,000	11,351,000	12,026,000	675,000	5.9
C90	OTHER FEES AND CHARGES	51,350,993	63,240,000	51,878,000	67,704,000	15,826,000	30.5
J00	OTHERS	489,446,937	487,392,000	904,400,000	566,000,000	-338,400,000	-37.4
L00	INVESTMENT AND INTEREST INCOME	16,765,428,386	15,264,239,000	16,232,196,000	16,198,757,000	-33,439,000	-0.2
L10	INTEREST	7,803,853,454	9,250,892,000	9,130,077,000	9,202,077,000	72,000,000	0.8
L11	Interest on Investments	7,693,801,067	9,159,932,000	9,097,933,000	9,169,933,000	72,000,000	0.8
L13	Interest on Bank Accounts	110,052,388	90,960,000	32,144,000	32,144,000	0	0.0
L20	DIVIDENDS	7,866,438,572	4,537,886,000	6,041,074,000	6,065,581,000	24,507,000	0.4
L40	INTEREST ON LOANS	1,095,136,360	1,475,461,000	1,061,045,000	931,099,000	-129,946,000	-12.2
M00	CAPITAL RECEIPTS	7,482,400,850	11,792,914,000	11,666,533,000	11,206,902,000	-459,631,000	-3.9
M10	Sales of Land	7,399,912,829	11,790,279,000	11,661,600,000	11,205,663,000	-455,937,000	-3.9
M20	Sales of Capital Goods	82,488,021	2,635,000	4,148,000	1,239,000	-2,909,000	-70.1
M30	Other Capital Receipts	0	0	785,000	0	-785,000	-100.0
P00	OTHERS (NON-OPERATING REVENUE)¹	4,343,641²	0	659,895,000³	0	-659,895,000	-100.0
TOTAL RECEIPTS		91,628,661,199	103,693,198,000	108,924,042,000	109,159,554,000	235,512,000	0.2

¹ This accounts for other revenues that are paid to past reserves (i.e. non-operating revenue), including the return of unutilised monies from non-government funds.

² This accounts for unutilised monies that are returned from the CPF LIFE Bonus Fund and their accrued interest. This is due to lower-than-expected take-up rate for CPF LIFE Bonus.

³ This accounts for unutilised monies that are returned from the CPF Deferment Bonus Fund and their accrued interest. This is due to lower-than-projected disbursements for the CPF Deferment Bonus.

TOTAL ESTIMATED RECEIPTS FOR FY2022 BY CATEGORY AND HEAD OF EXPENDITURE

Code	Head of Expenditure	Operating Revenue			Total	Investment and Interest Income	Capital Receipts	Total Receipts
		Tax Revenue	Fees and Charges	Others				
		\$	\$	\$	\$	\$	\$	\$
B	Attorney-General's Chambers	0	4,275,000	0	4,275,000	0	0	4,275,000
C	Auditor-General's Office	0	3,301,000	0	3,301,000	0	0	3,301,000
E	Judicature	0	119,168,000	0	119,168,000	0	0	119,168,000
F	Parliament	0	544,000	0	544,000	0	0	544,000
I	Ministry of Social and Family Development	0	7,168,000	0	7,168,000	0	0	7,168,000
J	Ministry of Defence	0	44,434,000	0	44,434,000	360,000	1,100,000	45,894,000
K	Ministry of Education	0	304,990,000	0	304,990,000	0	0	304,990,000
L	Ministry of Sustainability and the Environment	533,382,000	472,510,000	0	1,005,892,000	0	1,000	1,005,893,000
M	Ministry of Finance	70,161,564,000	459,183,000	564,042,000	71,184,789,000	16,195,464,000	0	87,380,253,000
N	Ministry of Foreign Affairs	0	1,757,000	1,143,000	2,900,000	0	0	2,900,000
O	Ministry of Health	0	92,669,000	0	92,669,000	0	0	92,669,000
P	Ministry of Home Affairs	0	229,962,000	98,000	230,060,000	0	0	230,060,000
Q	Ministry of Communications and Information	0	5,156,000	0	5,156,000	0	1,000	5,157,000
R	Ministry of Law	477,700,000	1,220,887,000	0	1,698,587,000	2,933,000	11,205,800,000	12,907,320,000
S	Ministry of Manpower	0	188,682,000	0	188,682,000	0	0	188,682,000
T	Ministry of National Development	0	123,988,000	6,000	123,994,000	0	0	123,994,000
U	Prime Minister's Office	0	8,191,000	0	8,191,000	0	0	8,191,000
V	Ministry of Trade and Industry	0	18,200,000	711,000	18,911,000	0	0	18,911,000
W	Ministry of Transport	2,536,391,000	4,115,466,000	0	6,651,857,000	0	0	6,651,857,000
X	Ministry of Culture, Community and Youth	0	58,327,000	0	58,327,000	0	0	58,327,000
Total		73,709,037,000	7,478,858,000	566,000,000	81,753,895,000	16,198,757,000	11,206,902,000	109,159,554,000