

Top-ups to Child Development Account (CDA), Edusave Account, and Post-Secondary Education Account (PSEA)

1. What are the eligibility criteria for the CDA, Edusave Account, and PSEA Top-ups?

CDA Top-up

To receive the top-up in your CDA, you must fulfil the following criteria:

- You are a Singapore Citizen born between 1 Jan 2015 and 31 Dec 2021 (both dates inclusive), and does not already have an Edusave account.
- You also need to have a CDA opened by 30 Jun 2022 in order to receive the top-up.

Edusave Account Top-up

To receive the top-up to your Edusave Account, you must fulfil the following criteria:

- You are a Singapore Citizen; and
- You are studying in a primary or secondary school (including Government-funded special education school), or are aged 7 to 16 in 2021 if you are not studying in a Government-funded primary or secondary school.

PSEA Top-up

To receive the top-up to your PSEA, you must fulfil the following criteria:

- You are not eligible for Edusave top-up;
- You are Singapore Citizen; and
- You are aged 17 to 20 in 2021.

Note: Each eligible Singapore Citizen will only receive a top-up to either the CDA, Edusave account or PSEA, but not more than one account.

2. What is the Child Development Account (CDA)?

- The CDA is a special savings account for Singapore Citizen children. Eligible children will receive a \$3,000 CDA First Step, without parents having to save in the CDA first. Subsequent savings into the CDA will enjoy dollar-for-dollar matching, up to the Government contribution cap which varies based on the child's birth order.
- You can open a CDA with DBS Bank, OCBC, or UOB.
- For more information on the CDA, please visit www.babybonus.msf.gov.sg.

3. What can the Child Development Account (CDA) savings be used for?

- CDA savings can be used for your child at Approved Institutions (AIs) registered with the Ministry of Social and Family Development (MSF). CDA-approved uses include the following:
 - i. Fees for childcare centres, kindergartens, special education schools and early intervention programmes
 - ii. Medical expenses at healthcare institutions such as hospitals and GP clinics
 - iii. Premiums for MediShield Life or MediSave-approved private integrated plans
 - iv. Assistive technology devices
 - v. Approved healthcare items at pharmacies
 - vi. Eye-related products and services at optical shops
- You can search for an AI at go.gov.sg/listofai

4. What is the purpose of the Child Development Account (CDA) Top-up?

- The top-up is intended to help families defray educational and healthcare expenses of parents with young children.

- This one-off top-up was announced at Budget 2021, and is one of the initiatives aimed at providing more support during a child’s growing up years.

5. What do I need to do to receive the Child Development Account (CDA) top-up?

- You need to open a CDA for your eligible child, if you have not already done so. Details on the top-up will be provided in the notifications which parents will receive in Sep 2021.
- The Government will credit the top-up into the CDA from Sep 2021 or after CDA opening, whichever is later. You will be notified when the CDA top-up is deposited. You may also refer to the monthly CDA statement provided by your bank for the detailed transaction.
- You can type this question “How do I open a CDA?” using the virtual assistant “Ask Jamie” at [Baby Bonus Online](#) for more information and instructions on opening of a CDA.

6. When and how will I know whether the top-up has been deposited into my child’s Child Development Account (CDA)?

- The top-up will be deposited into your child’s CDA from Sep 2021 or after CDA opening, whichever is later. Please note that the top-up will not attract dollar-for-dollar matching from the Government.
- You will be notified when the CDA top-up is deposited. You may also refer to the monthly CDA statement provided by your bank for the detailed transaction.

7. My child does not have a Child Development Account (CDA) currently. When can I start opening a CDA and when will I receive my CDA top-up?

- You have to open a CDA by 30 Jun 2022 in order to receive the top-up, if your child is eligible for the top-up.
- A CDA will be opened within 3 working days upon the CDA trustee’s acceptance of the CDA Terms and Conditions online.
- The top-up will be deposited into the CDA from Sep 2021 or after CDA opening, whichever is later. Please note that the top-up will not attract any dollar-for-dollar matching from the Government.
- Details on the top-up will be provided in the notifications which parents will receive in Sep 2021.

8. My child was born before 1 Jan 2015. Will he/she be eligible for the Child Development Account (CDA) top-up too?

- No, only children born between 1 Jan 2015 and 31 Dec 2021 are eligible for this CDA top-up.
- The same quantum of \$200 will be topped up to your child’s Edusave or Post-Secondary Education Account if your child is a Singapore Citizen aged 7 to 20 in 2021.

9. How is this top-up related to the Child Development Account (CDA) top-up by NTUC First Campus (NFC)?

- This top-up is unrelated to the \$400 CDA top-up by NTUC First Campus to children of low-income families attending NFC’s pre-schools, which is a private initiative.
- This \$200 CDA top-up is provided by the Government as part of the Budget 2021 Household Support Package, to help all Singaporeans with young children defray educational and healthcare expenses.

10. I have other queries on the Child Development Account (CDA) top-up. Who can I ask?

- You may visit www.babybonus.msf.gov.sg to submit your query through the virtual assistant “Ask Jamie” or contact the Baby Bonus Hotline at 1800 253 7707.

11. How is the Edusave top-up different from the annual contributions made by the Government?

- The Edusave top-up is on top of the annual contribution made by the Government.

Level in 2021	Annual Contribution Per Eligible Singapore Citizen	One-Off Top-Up Per Eligible Singapore Citizen in 2021	Total Amount in 2021
Primary	\$230	\$200	\$430
Secondary	\$290	\$200	\$490

12. What do I need to do to receive the Edusave and PSEA top-up?

- No action is required. Eligible Singapore Citizens who already have an existing Edusave Account or PSEA will receive either the Edusave or PSEA top-up before end May 2021, based on their eligibility as at 2021.
- An Edusave Account or PSEA will automatically be opened for any eligible Singapore Citizen to receive the top-up if he/she does not already have one.
- You will receive a notification letter after the top-up has been made.

13. What can Edusave Account and PSEA be used for?

- Edusave Account funds can be used for the following:
 - a. Students enrolled in Government-funded schools (including Junior Colleges/Millennia Institute) can use the Edusave Account funds to pay for approved fees and school-based enrichment programme charges.
 - b. Singapore Citizen children not enrolled in Government-funded schools can use their Edusave Account funds for approved enrichment programmes that are organised by their education providers and conducted wholly in Singapore. The education provider will be the educational institution that the child is studying in, or his/her parents if the child is receiving an education outside of an institutional setting.
- PSEA funds can be used for the following:
 - a. PSEA account holder's or his/her siblings' (where applicable) approved fees and charges for approved programmes conducted by the institutions below:
 - Autonomous Universities;
 - Polytechnics;
 - Institute of Technical Education;
 - Arts Institutions;
 - Government-supported Special Education (SPED) schools;
 - SG Enable;
 - Singapore Institute of Legal Education;
 - Public agencies and Private Training providers.

You may visit www.moe.gov.sg/financial-matters/psea/how-to-use for the list of approved programmes.
 - b. Repayment of Government education loans such as Tuition Fee Loan, Study Loan Overseas Student Programme Loan, and approved financing schemes such as the CPF Education Loan Scheme after he/she has left the institution.

14. My child recently turned 21 in 2020 and is still studying at a local tertiary institution. Can he/she receive the PSEA top-up?

- We understand that parents who have missed the start date might be disappointed, but we would like to seek the public's understanding that specific start dates are needed for any new measure of or enhancement.
- Young Singaporeans studying in an Institute of Higher Learning already receive \$15,000 to \$22,000 in subsidies each year.
- Families facing financial difficulties with the tertiary education of their children can also apply for Government bursaries to help them with their education expenses.

15. I have other queries on the Edusave and PSEA Top-ups. Who can I ask?

- For more information on the Edusave Account and PSEA, you may visit www.moe.gov.sg/financial-matters/edusave-account and www.moe.gov.sg/financial-matters/psea respectively.
- To check Edusave Account and PSEA balances, you may call 6260 0777.
- For general enquiries, you may
 - Submit a query via Virtual Assistant "Ask Jamie" at www.moe.gov.sg;
 - Use MOE's [online feedback form](#); or
 - Call the MOE hotline at 6872 2220.