

## HEAD Z

### FINANCIAL TRANSFERS

#### OVERVIEW

##### Mission Statement

To make appropriations to various Government Funds, Trust Funds, and other approved Schemes and expenditures.

#### FY2021 EXPENDITURE ESTIMATES

##### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2019	Estimated FY2020	Revised FY2020	Estimated FY2021	Change Over FY2020	
	<b>TOTAL OUTLAYS</b>	<b>\$40,997,772,691</b>	<b>\$43,552,874,600</b>	<b>\$83,308,400,600</b>	<b>\$16,642,348,700</b>	<b>-\$66,666,051,900</b>	<b>-80.0%</b>
	Main Estimates						
	<b>OPERATING EXPENDITURE</b>	<b>\$1,561,410,834</b>	<b>\$4,662,329,700</b>	<b>\$36,268,604,400</b>	<b>\$4,863,370,600</b>	<b>-\$31,405,233,800</b>	<b>-86.6%</b>
	<i>TRANSFERS</i>	<i>\$1,561,410,834</i>	<i>\$4,662,329,700</i>	<i>\$36,268,604,400</i>	<i>\$4,863,370,600</i>	<i>-\$31,405,233,800</i>	<i>-86.6%</i>
3700	Special Transfers	1,561,410,834	4,662,329,700	36,268,604,400	4,863,370,600	-31,405,233,800	-86.6
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>\$39,436,361,857</b>	<b>\$38,890,544,900</b>	<b>\$47,039,796,200</b>	<b>\$11,778,978,100</b>	<b>-\$35,260,818,100</b>	<b>-75.0%</b>
4500	Transfers from Consolidated Revenue Account	39,436,361,857	38,890,544,900	47,039,796,200	11,778,978,100	-35,260,818,100	-75.0

**FY2020 BUDGET**

The revised FY2020 total outlays are \$83.31 billion, an increase of \$39.76 billion from the estimated FY2020 total outlays of \$43.55 billion. This is due to higher Special Transfers and Other Consolidated Fund Outlays, mainly due to increased payout for Jobs Support Schemes, Care and Support Package - Cash Payout, Workfare Special Bonus, Cash Grant to Mitigate Rental Cost and SEP Income Relief Scheme, as well as Transfer to Contingencies Fund. The revised FY2020 total outlays comprise \$36.27 billion in Special Transfers and \$47.04 billion in Other Consolidated Fund Outlays.

**FY2021 BUDGET**

The total outlays under Financial Transfers for FY2021 are projected to be \$16.64 billion. This comprises \$4.86 billion of Special Transfers, \$10.00 billion of Transfer to the Government Development Fund, and \$1.78 billion of transfer to GST Holding Account.

Special Transfers to Singaporeans and businesses include Jobs Support Scheme, Wage Credit Scheme, Workfare Special Bonus, and other Special Transfers.