

## TOTAL ESTIMATED RECEIPTS FOR FY2021 BY OBJECT CLASS

Account Code	Revenue Item	Actual FY2019	Estimated FY2020	Revised FY2020	Estimated FY2021	Change Over FY2020	
		\$	\$	\$	\$	\$	%
<b>B00</b>	<b>TAX REVENUE</b>	<b>67,645,051,181</b>	<b>69,273,402,000</b>	<b>58,563,843,000</b>	<b>69,963,968,000</b>	<b>11,400,125,000</b>	<b>19.5</b>
B10	INCOME TAX	32,535,101,962	33,898,935,000	30,572,465,000	34,493,326,000	3,920,861,000	12.8
B11	CORPORATE, PERSONAL AND WITHHOLDING TAX	30,737,018,141	31,309,804,000	28,053,397,000	31,988,100,000	3,934,703,000	14.0
B111	Corporate income tax	16,731,929,815	17,095,204,000	13,744,397,000	17,967,566,000	4,223,169,000	30.7
B112	Personal income tax	12,367,744,091	12,513,600,000	12,773,000,000	12,372,534,000	-400,466,000	-3.1
B113	Withholding tax	1,637,344,235	1,701,000,000	1,536,000,000	1,648,000,000	112,000,000	7.3
B12	STATUTORY BOARDS' CONTRIBUTIONS	1,798,083,821	2,589,131,000	2,519,068,000	2,505,226,000	-13,842,000	-0.5
B120	Statutory Boards' contributions	1,798,083,821	2,589,131,000	2,519,068,000	2,505,226,000	-13,842,000	-0.5
B20	ASSETS TAXES	4,761,661,699	4,646,103,000	3,094,518,000	4,742,038,000	1,647,520,000	53.2
B21	PROPERTY TAX	4,761,399,343	4,646,023,000	3,095,000,000	4,742,000,000	1,647,000,000	53.2
B211	Private properties	4,413,441,461	4,292,841,000	2,707,919,000	4,361,187,000	1,653,268,000	61.1
B212	Statutory boards	347,750,870	353,058,000	386,957,000	380,689,000	-6,268,000	-1.6
B219	Other properties	207,012	124,000	124,000	124,000	0	0.0
B22	ESTATE DUTY	262,356	80,000	-482,000	38,000	520,000	-107.9
B221	Estate duty	262,356	80,000	-482,000	38,000	520,000	-107.9
B30	CUSTOMS, EXCISE AND CARBON TAXES	3,263,529,437	3,596,856,000	3,506,035,000	3,772,949,000	266,914,000	7.6
B31	EXCISE DUTIES	3,257,319,636	3,396,261,000	3,289,107,000	3,572,254,000	283,147,000	8.6
B311	Petroleum products	985,482,558	1,003,154,000	863,207,000	1,058,483,000	195,276,000	22.6
B312	Tobacco	1,159,767,822	1,322,448,000	1,398,322,000	1,398,322,000	0	0.0
B313	Liquors	671,614,216	705,935,000	713,526,000	713,526,000	0	0.0
B314	Motor vehicles	435,344,636	359,488,000	313,042,000	396,813,000	83,771,000	26.8
B315	CNG unit duty	26,311	27,000	12,000	26,000	14,000	116.7
B318	Other excise duty	5,084,094	5,209,000	998,000	5,084,000	4,086,000	409.4
B32	CUSTOMS DUTIES	6,209,801	9,305,000	9,399,000	9,405,000	6,000	0.1
B323	Liquors	6,202,869	9,298,000	9,398,000	9,398,000	0	0.0
B329	Other customs duties	6,932	7,000	1,000	7,000	6,000	600.0
B33	CARBON TAX	0	191,290,000	207,529,000	191,290,000	-16,239,000	-7.8
B331	Carbon Tax	0	191,290,000	207,529,000	191,290,000	-16,239,000	-7.8
B40	MOTOR VEHICLE TAXES	2,418,892,203	2,268,359,000	2,208,086,000	2,515,957,000	307,871,000	13.9
B401	Additional registration fees	1,645,044,388	1,475,543,000	1,396,051,000	1,631,530,000	235,479,000	16.9
B402	Road tax	723,318,156	741,390,000	754,726,000	829,937,000	75,211,000	10.0
B403	Special tax on heavy oil engines	38,215,913	39,266,000	46,556,000	43,605,000	-2,951,000	-6.3
B404	Non-motor vehicle licences	4,147,605	4,107,000	4,096,000	4,096,000	0	0.0
B405	Passenger vehicle seating fees	0	1,000	0	0	0	0.0
B406	Conversion premium	8,166,141	8,052,000	6,657,000	6,789,000	132,000	2.0

Account Code	Revenue Item	Actual FY2019	Estimated FY2020	Revised FY2020	Estimated FY2021	Change Over FY2020	
		\$	\$	\$	\$	\$	%
B50	GOODS AND SERVICES TAX	11,163,695,998	11,272,792,000	9,897,595,000	11,344,137,000	1,446,542,000	14.6
B60	BETTING TAXES	2,619,923,807	2,634,001,000	1,847,056,000	2,408,136,000	561,080,000	30.4
B70	STAMP DUTY	4,198,996,612	4,285,690,000	3,662,000,000	4,253,000,000	591,000,000	16.1
B701	Stamp Duty	4,198,996,612	4,285,690,000	3,662,000,000	4,253,000,000	591,000,000	16.1
B80	SELECTIVE CONSUMPTION TAXES	335,008,393	333,579,000	335,249,000	333,055,000	-2,194,000	-0.7
B802	Water conservation tax	335,008,393	333,579,000	335,249,000	333,055,000	-2,194,000	-0.7
B90	OTHER TAXES	6,348,241,069	6,337,087,000	3,440,839,000	6,101,370,000	2,660,531,000	77.3
<b>C00</b>	<b>FEES AND CHARGES</b>	<b>6,274,820,726</b>	<b>6,254,635,000</b>	<b>5,594,689,000</b>	<b>6,184,685,000</b>	<b>589,996,000</b>	<b>10.5</b>
C10	LICENCES AND PERMITS	3,523,357,072	3,364,982,000	2,534,375,000	2,584,110,000	49,735,000	2.0
C11	Environment	1,414,816	1,371,000	1,298,000	1,407,000	109,000	8.4
C12	Home Affairs	256,212,081	284,633,000	135,709,000	153,195,000	17,486,000	12.9
C13	Housing and Properties	1,716,522	2,012,000	726,000	787,000	61,000	8.4
C14	Medical and Health	2,485,547	2,546,000	1,887,000	2,046,000	159,000	8.4
C15	Commerce	14,863,612	16,964,000	12,373,000	14,571,000	2,198,000	17.8
C16	Transport and Communication	3,117,674,499	2,911,135,000	2,303,734,000	2,326,820,000	23,086,000	1.0
C17	Customs and Excise	22,248,985	24,856,000	16,793,000	18,210,000	1,417,000	8.4
C19	Others	106,741,010	121,465,000	61,855,000	67,074,000	5,219,000	8.4
C20	SERVICE FEES	692,071,170	679,135,000	1,131,632,000	1,234,778,000	103,146,000	9.1
C21	Admission Charges	4,242,397	4,647,000	2,362,000	2,560,000	198,000	8.4
C22	Environmental Fees	221,664,653	215,721,000	195,031,000	208,525,000	13,494,000	6.9
C23	Fire and Police Services Fees	18,096,168	19,617,000	16,814,000	18,234,000	1,420,000	8.4
C25	Inspection and Certification Fees	7,269,132	8,073,000	5,086,000	5,515,000	429,000	8.4
C27	Professional Services Fees	64,639,131	72,583,000	56,624,000	61,405,000	4,781,000	8.4
C28	Schools and Institutions Fees	253,010,415	251,690,000	266,510,000	289,007,000	22,497,000	8.4
C29	Others	123,149,275	106,804,000	589,205,000	649,532,000	60,327,000	10.2
C30	SALES OF GOODS	160,725,712	205,408,000	131,715,000	159,886,000	28,171,000	21.4
C32	Publications	5,656,333	4,480,000	6,273,000	6,802,000	529,000	8.4
C33	Commercial Goods	87,179,381	109,464,000	47,728,000	68,812,000	21,084,000	44.2
C34	Search and Supply of Information	255,318	281,000	139,000	151,000	12,000	8.6
C39	Stores and Other Goods	67,634,681	91,183,000	77,575,000	84,121,000	6,546,000	8.4
C40	RENTAL	1,408,100,668	1,477,812,000	1,153,949,000	1,503,462,000	349,513,000	30.3
C41	Residential Properties	872,610,001	919,447,000	675,452,000	959,295,000	283,843,000	42.0
C42	Local and Overseas Quarters	1,014,457	1,094,000	1,273,000	1,655,000	382,000	30.0
C43	Premises for Businesses	176,650,334	183,743,000	125,848,000	164,894,000	39,046,000	31.0
C44	School Premises	6,456,704	6,939,000	3,147,000	4,091,000	944,000	30.0
C49	Other Premises	351,369,173	366,589,000	348,229,000	373,527,000	25,298,000	7.3

Account Code	Revenue Item	Actual FY2019	Estimated FY2020	Revised FY2020	Estimated FY2021	Change Over FY2020	
		\$	\$	\$	\$	\$	%
C50	FINES AND FORFEITURES	336,483,169	358,020,000	488,219,000	530,193,000	41,974,000	8.6
C51	Court Fines and Forfeitures	45,184,128	50,391,000	43,003,000	46,632,000	3,629,000	8.4
C52	Traffic Fines	51,930,784	56,266,000	46,271,000	50,177,000	3,906,000	8.4
C53	Composition Fines and Penalties	30,694,322	28,811,000	22,388,000	24,278,000	1,890,000	8.4
C59	Other Fines and Penalties	208,673,936	222,552,000	376,557,000	409,106,000	32,549,000	8.6
C60	REIMBURSEMENTS	57,362,362	74,768,000	100,533,000	109,016,000	8,483,000	8.4
C61	Recovery of Costs/Expenses	14,968,294	15,574,000	42,259,000	45,827,000	3,568,000	8.4
C62	Reimbursement for Services	4,433,971	3,757,000	3,798,000	4,119,000	321,000	8.5
C63	Secondment/Loan of Staff	28,358,385	41,343,000	42,543,000	46,130,000	3,587,000	8.4
C69	Others	9,601,711	14,094,000	11,933,000	12,940,000	1,007,000	8.4
C90	OTHER FEES AND CHARGES	96,720,572	94,510,000	54,266,000	63,240,000	8,974,000	16.5
<b>J00</b>	<b>OTHERS</b>	<b>353,923,480</b>	<b>482,410,000</b>	<b>449,450,000</b>	<b>487,392,000</b>	<b>37,942,000</b>	<b>8.4</b>
<b>L00</b>	<b>INVESTMENT AND INTEREST INCOME</b>	<b>29,983,034,648</b>	<b>18,529,126,000</b>	<b>18,308,627,000</b>	<b>15,264,239,000</b>	<b>-3,044,388,000</b>	<b>-16.6</b>
L10	INTEREST	7,133,034,148	8,135,881,000	9,151,892,000	9,250,892,000	99,000,000	1.1
L11	Interest on Investments	7,034,766,579	8,068,381,000	9,060,932,000	9,159,932,000	99,000,000	1.1
L13	Interest on Bank Accounts	98,267,569	67,500,000	90,960,000	90,960,000	0	0.0
L20	DIVIDENDS	21,649,590,023	9,280,950,000	8,048,248,000	4,537,886,000	-3,510,362,000	-43.6
L40	INTEREST ON LOANS	1,200,410,476	1,112,295,000	1,108,487,000	1,475,461,000	366,974,000	33.1
<b>M00</b>	<b>CAPITAL RECEIPTS</b>	<b>11,472,532,625</b>	<b>13,581,145,000</b>	<b>7,166,808,000</b>	<b>11,792,914,000</b>	<b>4,626,106,000</b>	<b>64.5</b>
M10	Sales of Land	11,293,728,314	13,521,270,000	7,083,203,000	11,790,279,000	4,707,076,000	66.5
M20	Sales of Capital Goods	1,437,240	59,875,000	83,605,000	2,635,000	-80,970,000	-96.8
M30	Other Capital Receipts	177,367,071	0	0	0	0	0.0
<b>P00</b>	<b>OTHERS (NON-OPERATING REVENUE)<sup>1</sup></b>	<b>525,389,174<sup>2</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>TOTAL RECEIPTS</b>		<b>116,254,751,833</b>	<b>108,120,718,000</b>	<b>90,083,417,000</b>	<b>103,693,198,000</b>	<b>13,609,781,000</b>	<b>15.1</b>

<sup>1</sup> This accounts for other revenues that are paid to past reserves (i.e. non-operating revenue), including the return of unutilised monies from non-government funds.

<sup>2</sup> This accounts for unutilised monies that are returned from the CPF LIFE Bonus Fund and their accrued interest. This is due to lower-than-expected take-up rate for CPF LIFE Bonus.

## TOTAL ESTIMATED RECEIPTS FOR FY2021 BY CATEGORY AND HEAD OF EXPENDITURE

Code	Head of Expenditure	Operating Revenue				Investment and Interest Income	Capital Receipts	Total Receipts
		Tax Revenue	Fees and Charges	Others	Total			
		\$	\$	\$	\$	\$	\$	
B	Attorney-General's Chambers	0	5,615,000	0	5,615,000	0	0	5,615,000
C	Auditor-General's Office	0	3,881,000	0	3,881,000	0	0	3,881,000
E	Judicature	0	95,942,000	0	95,942,000	0	0	95,942,000
F	Parliament	0	450,000	0	450,000	0	0	450,000
I	Ministry of Social and Family Development	0	6,247,000	0	6,247,000	0	0	6,247,000
J	Ministry of Defence	0	35,508,000	0	35,508,000	340,000	2,500,000	38,348,000
K	Ministry of Education	0	303,420,000	0	303,420,000	8,800,000	0	312,220,000
L	Ministry of Sustainability and the Environment	524,345,000	375,626,000	0	899,971,000	0	0	899,971,000
M	Ministry of Finance	66,252,524,000	440,999,000	485,322,000	67,178,845,000	15,243,167,000	0	82,422,012,000
N	Ministry of Foreign Affairs	0	2,159,000	1,532,000	3,691,000	0	0	3,691,000
O	Ministry of Health	0	50,497,000	0	50,497,000	0	0	50,497,000
P	Ministry of Home Affairs	0	453,121,000	370,000	453,491,000	0	0	453,491,000
Q	Ministry of Communications and Information	0	4,975,000	0	4,975,000	0	6,000	4,981,000
R	Ministry of Law	661,500,000	1,220,600,000	0	1,882,100,000	11,932,000	11,790,033,000	13,684,065,000
S	Ministry of Manpower	0	140,758,000	0	140,758,000	0	0	140,758,000
T	Ministry of National Development	0	525,125,000	37,000	525,162,000	0	375,000	525,537,000
U	Prime Minister's Office	0	4,841,000	0	4,841,000	0	0	4,841,000
V	Ministry of Trade and Industry	0	20,317,000	131,000	20,448,000	0	0	20,448,000
W	Ministry of Transport	2,525,599,000	2,434,331,000	0	4,959,930,000	0	0	4,959,930,000
X	Ministry of Culture, Community and Youth	0	60,273,000	0	60,273,000	0	0	60,273,000
<b>Total</b>		<b>69,963,968,000</b>	<b>6,184,685,000</b>	<b>487,392,000</b>	<b>76,636,045,000</b>	<b>15,264,239,000</b>	<b>11,792,914,000</b>	<b>103,693,198,000</b>