

OUR RESILIENCE BUDGET

Support Workers. Stabilise Businesses. Build Resilience.



Supporting Workers, Protecting Livelihoods

❖ Jobs Support Scheme (JSS)

- Government will help employers by paying **25% of the first \$4,600 of monthly wages** for every local worker in employment, for 9 months
- Higher support **for sectors more affected by COVID-19**, of **up to 75%**
- Firms will receive the payouts in **May, Jul, and Oct 2020**

❖ Wage Credit Scheme

- Additional payout announced at Budget 2020 to be brought forward from Sep to **end-June 2020**

❖ COVID-19 Support Grant

- **Cash grant of \$800 per month for 3 months**, for low- and middle-income Singaporeans who lost their jobs due to COVID-19

❖ Temporary Relief Fund

- Provide **financial assistance** for families whose livelihoods were affected by COVID-19 and require urgent help

❖ NTUC Care Fund (COVID-19)

- Provide one-off relief of **up to \$300** for eligible union members

❖ SGUnited Jobs

- **About 10,000 jobs available** over the next year, to facilitate employment for jobseekers

❖ SGUnited Traineeships

- Support employers in providing **traineeships to fresh graduates** entering the labour force, to help boost employability for new graduates

❖ SkillsFuture Credit

- **Advance use of SkillsFuture Credit top-ups** for select courses, from 1 Apr 2020



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Supporting Self-Employed Persons (SEPs)

❖ SEP Income Relief Scheme (SIRS)

- Eligible Singaporean SEPs will receive **3 quarterly cash payouts** of **\$3,000 each** in **May, Jul, and Oct 2020**

❖ SEP Training Support Scheme

- Extended till **end-2020**
- From 1 May 2020, **training allowance enhanced to \$10/hour**

❖ Point-to-Point Support Package

- Special Relief Fund payments of **\$300 per vehicle per month** for eligible **taxi hirers and private hire car drivers**, **till end-Sep 2020**

❖ Enhanced Workfare Special Payment

- Benefits about **50,000 lower-income SEPs**



Supporting Families

❖ Enhanced Care & Support Package

- Triple the current payout under **Care & Support – Cash** for all Singaporeans aged 21 and above in 2020, to **\$300, \$600 and \$900**
 - Parents, with at least one Singaporean child aged 20 and below in 2020, will each receive an **additional \$300**
- All Singaporeans aged 50 and above in 2020 will receive **\$100 in cash** instead of PAssion Card Top-up
- Singaporeans living in 1-room and 2-room HDB flats will receive **\$300 in Grocery Vouchers in 2020**, and \$100 in 2021
- Enhance **Workfare Special Payment** to **\$3,000 in cash** in 2020, for Singaporeans who received Workfare payments for work done in 2019
- Double the grant to **Self-Help Groups** to **\$20m** over 2020 and 2021, and increase the grant to **Community Development Councils** to **\$75m** in 2020



❖ Greater Flexibility on Government Fees and Loans

- **No increases in Government fees and charges for 1 year**, from 1 Apr 2020 to 31 Mar 2021
- **Suspend student loan repayments and interest charges** for 1 year, from 1 Jun 2020 to 31 May 2021, for graduates of Autonomous Universities and polytechnics
- **Suspend late payment charges on HDB mortgage arrears** for 3 months



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Supporting Businesses

❖ Enhanced Property Tax Rebate for 2020

- Increase Property Tax Rebate for **qualifying commercial properties**, such as hotels, serviced apartments, tourist attractions, shops and restaurants, from 15% or 30%, to **100%**
- Increase Property Tax Rebate for **Integrated Resorts** from 10% to **60%**
- All other **non-residential properties** will receive a new **30%** Property Tax Rebate

❖ Enhanced Rental Waivers

- Increase rental waiver from 1 month to **3 months**, for **stallholders in hawker centres** managed by NEA or NEA-appointed operators
- Increase rental waiver from 0.5 months to **2 months**, for eligible **commercial tenants of Government agencies**
- All other **non-residential tenants** of Government agencies receive **0.5 months** of rental waiver

❖ Cash Flow Support

- Expand **Temporary Bridging Loan Programme** to all sectors, and increase maximum supported loan to \$5m
- Increase maximum loan quantum to \$1m under **Enterprise Financing Scheme – SME Working Capital Loan**
- Increase maximum loan quantum to \$10m and Government risk-share to 80%, under **Enterprise Financing Scheme – Trade Loan**
- Increase subsidies for loan insurance premiums to 80% under **Loan Insurance Scheme**

❖ Support for Capability Development

- Raise maximum support levels for **Productivity Solutions Grant** and **Enterprise Development Grant** to 80% and 90% respectively, till end-2020
- Enhance **SMEs Go Digital** to support both ready-to-adopt and advanced digital solutions that reduce face-to-face contact
- Extend the **enhanced training support**, comprising higher course fee subsidies and absentee payroll support, to **more sectors** and **till end-2020**

❖ Resilience Building

- Enhance government matching ratio under **SG Together Enhancing Enterprise Resilience (STEER)** programme
- Introduce funding support for specialised cleaning under **SG Clean**



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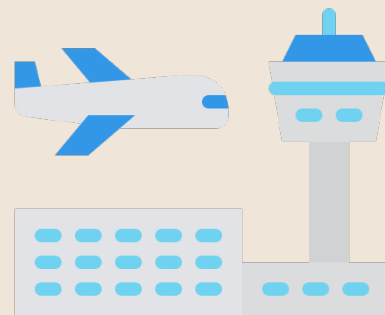
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Supporting Affected Sectors

❖ Aviation Sector

- **Enhanced Jobs Support Scheme** for businesses whose activities are based principally in the aviation sector – **75% wage offset for the first \$4,600 of monthly wages** for every local worker in employment, for 9 months
- **\$350m Enhanced Aviation Support Package** to provide cost relief for airlines, ground handlers and the cargo industry, as well as to maintain a minimum level of connectivity



❖ Tourism Sector

- **Enhanced Jobs Support Scheme** for hotels, travel agencies, tourist attractions, cruise terminals and operators, and Meetings, Incentives, Conferences, Exhibitions (MICE) venue operators – **75% wage offset for the first \$4,600 of monthly wages** for every local worker in employment, for 9 months
- **\$90m for tourism recovery efforts** to help the sector rebound strongly when the time is right



❖ Food Services

- **Enhanced Jobs Support Scheme** for food & beverages firms – **50% wage offset for the first \$4,600 of monthly wages** for every local worker in employment, for 9 months



❖ Land Transport Sector

- Special Relief Fund payments of **\$300 per vehicle per month** for eligible **taxi hirers and Private Hire Car (PHC) drivers, till end-Sep 2020**
- **Additional support for taxi and PHC operators**
- **1-year road tax rebate** and **6-month waiver of season parking charges** at government-managed parking facilities for private bus owners, to defray operating cost

❖ Arts & Culture Sector

- **\$55m support package** to safeguard jobs and retain capabilities, support capability development, and step up digitisation efforts



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