

OUR FORTITUDE BUDGET

Helping Workers Stay Employed & Employable

Jobs Support Scheme



- **Extension of one month** to cover wages in **August 2020**
- Firms that are not allowed to resume operations will continue to receive **75% wage support** until **August 2020**, or when they can re-open, whichever is earlier
- **Increased support** for specific sectors from 25%, to 50% or 75%
- Eligible sectors will also receive a **top-up** to their previous payouts

SG UNITED Jobs and Skills Package

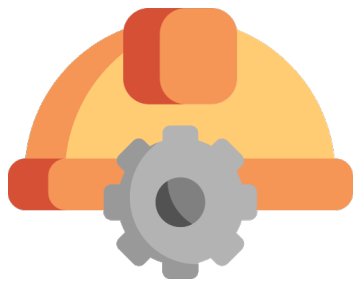


- **\$2 billion** to create close to **100,000** jobs, traineeships, and training opportunities
 - **SGUnited Jobs: 40,000** new jobs, with **15,000** offered by the public sector and **25,000** offered by the private sector
 - **SGUnited Traineeships: 21,000** traineeships to help local first-time jobseekers gain valuable relevant experience in high-demand areas
 - **SGUnited Mid-Career Traineeships: 4,000** traineeships to help local unemployed mid-career jobseekers gain new skills and start new careers
 - **SGUnited Skills: 30,000** local jobseekers can upgrade their skills while looking for a job, with training allowance of **\$1,200 per month** to cover basic expenses
- **Enhanced Hiring Incentive** of **up to \$12,000 per worker**, for employers that hire local workers who have completed eligible reskilling and training schemes

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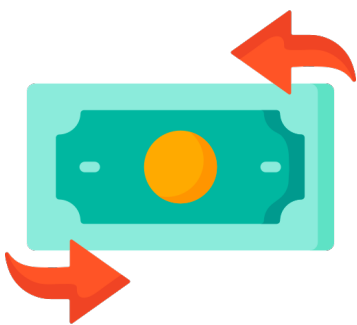
Helping Businesses with Cost, Cash Flow, and Credit

Foreign Worker Levy Waiver and Rebate



- For businesses that are unable to resume operations, **extension** of levy waiver and rebate
 - **100%** waiver and **\$750** rebate in **June 2020**
 - **50%** waiver and **\$375** rebate in **July 2020**
- Levy rates will be **restored** from **August 2020 onwards**, or when workers are able to work again, whichever is earlier

Expand Rental Relief



- About **\$2 billion** in **cash grants** to help **SMEs** with **rental costs**
- Landlords will be **mandated** to grant a rental waiver to SME tenants who have suffered a significant revenue drop
- **More rental waivers** for stallholders in hawker centres and markets, as well as commercial and other non-residential tenants of government properties



Defer Higher CPF Contribution Rates

- **Defer the planned increase in CPF contribution rates** for senior workers for one year, from 1 January 2021 to 1 January 2022



Financing Support for Promising Startups

- **\$285 million** to catalyse and crowd in matching private investments, to sustain startup innovation and entrepreneurship activities

OUR FORTITUDE BUDGET

Boosting Transformation to Seize New Opportunities

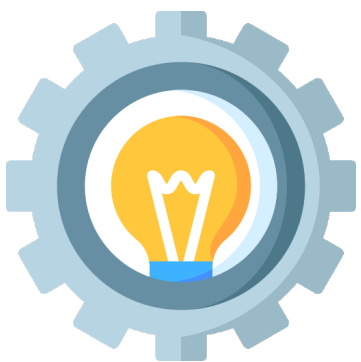
Sustain Digitalisation Momentum



- **\$300 per month over five months** to encourage adoption of **e-payments** by stallholders of:
 - Hawker centres
 - Wet markets
 - Coffee shops
 - Industrial canteens
- Up to **\$5,000 Digital Resilience Bonus** payout to help F&B and retail businesses to digitalise with:
 - PayNow Corporate
 - e-invoicing
 - Business process or e-commerce solutions
- **Additional tier of \$5,000** for F&B and retail businesses that use advanced solutions
- **\$250 million** to help businesses **digitalise in partnership** with platform solution providers and industry champions



Enable Effective Digital Transformation through Innovation



- **National Innovation Challenges** to encourage partnerships with the private sector for industry-led solutions to re-open Singapore safely

OUR FORTITUDE BUDGET

Strengthening Social Resilience



Financial Relief for Workers

- **Additional \$800 million** for the **COVID-19 Support Grant** to continue supporting Singaporeans who have lost their jobs, are placed on no-pay leave, or are facing significant income loss due to COVID-19



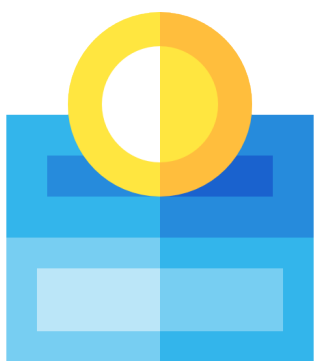
Defray Costs of Staying Home

- One-off **\$100 Solidarity Utilities Credit** for all households with at least one Singapore Citizen, covering **all property types**, to be credited in July or August 2020 utilities bills with SP Group
- Comes on top of the Solidarity Payment and Care & Support Package



Foster Digital Inclusion

- **Accelerated timeline** for all secondary school students to own a digital learning device
- **Seniors Go Digital** movement to build digital literacy through one-to-one coaching and small-group learning
 - **Financial support** for lower-income seniors to own devices



Build a Stronger Social Sector

- **Dollar-for-dollar matching** on eligible donations raised between 1 April 2020 to 31 March 2021 under Tote Board's Enhanced Fund-Raising Programme, capped at **\$250,000 matching per charity**
- **\$18 million** top-up to the **Invictus Fund** to help social service agencies maintain services, retain staff, and adopt technology