

ENHANCED SUPPORT FOR BUSINESSES & SELF-EMPLOYED



Rebates, Deferrals & Waivers

- Corporate Income Tax rebate for YA2020
- Push back income tax payments for 3 months
- **Companies** pay income tax for financial year 2019 profits from Jul 2020 instead of Apr 2020
- **SEPs** pay income tax for income earned in 2019 from Aug 2020 instead of May 2020
- Property Tax rebate for non-residential properties for 2020
- Rental relief for **SME tenants**, and Government tenants in 2020
- **UPDATED:** Waive **100%** of Foreign Worker Levy (FWL) due in **Jul, Aug, and Sep 2020; 75% in Oct 2020, 50% in Nov 2020, and 25% in Dec 2020**[#]
- **UPDATED:** FWL rebate of **\$375** for each Work Permit or S Pass holder in **Jul, Aug, and Sep 2020; \$90** for each Work Permit holder from **Oct 2020 to Dec 2021**[#]
- Defer planned increase in CPF contribution rates for senior workers from 1 Jan 2021 to 1 Jan 2022

[#] For construction, marine & offshore, and process sectors; businesses in other sectors that cannot re-open in Jul can also receive 50% FWL waiver and \$375 rebate

Existing Schemes

- Absentee payroll
- Digital Resilience Bonus
- Enterprise Development Grant
- Enterprise Financing Scheme — SME Working Capital Loan
- Enterprise Financing Scheme — Trade Loan
- Hawkers Go Digital
- Loan Insurance Scheme
- Productivity Solutions Grant
- SEP[^] Income Relief Scheme (SIRS)
- SEP Training Support Scheme
- SMEs Go Digital
- Temporary Bridging Loan Programme
- Wage Credit Scheme (WCS)

[^] SEP: Self-Employed Person

New Schemes

- **UPDATED:** Jobs Support Scheme (JSS) extended till **Mar 2021**, with support based on projected recovery of sectors
- **UPDATED: Jobs Growth Incentive**
- **UPDATED: Enhanced Aviation Support Package**
- **UPDATED: Enhanced Startup SG Founder Programme**

Jul 2020

- 2nd JSS payout
- 2nd SIRS payout
- FWL waiver and rebate
- Rental relief for SMEs

Aug 2020

- **FWL waiver and rebate**

Sep 2020

- Special Employment Credit payout
- **FWL waiver and rebate**

Oct 2020

- 3rd JSS payout
- 3rd SIRS payout
- **FWL waiver and rebate**

Nov 2020

- **FWL waiver and rebate**

Dec 2020

- **FWL waiver and rebate**

Mar 2021

- 4th JSS payout
- **FWL rebate**

Jun 2021

- 5th JSS payout
- **FWL rebate**