

SOLIDARITY BUDGET



STANDING IN SOLIDARITY

To break the COVID-19 chain of transmission, Singapore will implement heightened safe distancing measures from 7 April to 4 May 2020.

With non-essential workplace closures and restricted interaction, many will be affected.

To help our people, over and above the \$55 billion COVID-related measures under the Unity and Resilience Budgets, we will mobilise an additional

\$5.1 BILLION

to see Singaporeans and businesses through this period.

WE WILL GET THROUGH THIS TOGETHER





TO GET US THROUGH THE CIRCUIT BREAKER PERIOD

Our Solidarity Budget will:



Enhance Protection for jobs and livelihoods



Strengthen Support for firms and workers



Provide More Help to Singaporeans

UNITY. RESILIENCE. SOLIDARITY. WE WILL OVERCOME.



ENHANCE PROTECTION FOR JOBS & LIVELIHOODS



PROTECTING LIVELIHOODS

SAVING JOBS, SUPPORTING WAGES

Enhanced Jobs Support Scheme (JSS)

 To help save jobs, Government will pay 75% on the first \$4,600 of monthly salaries for every local employee for April 2020 For more information on **JSS**, please scan the QR code below



- From May 2020, wage support levels will revert to original levels in Resilience Budget¹
- First JSS payout will be brought forward to April 2020, from May 2020

¹75% wage support for aviation, and tourism sectors; 50% for the food services sector, and 25% for all other sectors.





SUPPORTING WORKERS

HELPING SELF-EMPLOYED PERSONS (SEPs)

SEP Income Relief Scheme (SIRS)

- More SEPs will qualify for SIRS
 - Automatic inclusion for SEPs who also earn a small income from employment work
 - Enhanced Annual Value of property criterion of \$21,000, up from \$13,000 previously
- For more information on **SIRS**, please scan the QR code below



- Eligible SEPs will receive three quarterly cash payouts of \$3,000 each in May, July, and October 2020
- Other criteria remain unchanged





STRENGTHEN SUPPORT FOR FIRMS



SUPPORTING ENTERPRISES

MORE HELP WITH CASH FLOW & CREDIT

Cash Flow & Credit Support for Employers

- Waiver of monthly Foreign Worker Levy (FWL) due in April
 2020 to help firms with cash flow
- FWL rebate of \$750 in April 2020 from levies paid this year, for each Work Permit or S Pass holder
- Laws to ensure property owners pass on Property Tax rebate to tenants
- 1-month rental waiver for office, industrial, and agriculture tenants of Government agencies
- Government's risk share raised from 80% to 90% for EFS-Trade Loan, EFS-SME Working Capital Loan, and Temporary Bridging Loan Programme
 - Applies to loans initiated from 8 April 2020 till 31 March 2021





PROVIDE MORE HELP TO SINGAPOREANS



HELPING SINGAPOREANS

PROVIDING TIMELY SUPPORT

Cash Payments for Singaporeans

- Additional cash payout of \$300 for all Singaporeans aged
 21 and above in 2020
- \$300 from enhanced Care & Support Cash payout will be paid in April 2020¹

¹Enhanced cash amounts of \$300, \$600, or \$900 for all Singaporeans aged 21 and above in 2020

Assessable Income for YA2019 ²	Additional + Enhanced Cash Payments	Total Cash Payment	Payment in April 2020	Payment in June 2020
Not more than \$28k	\$300 + \$900	\$1,200	\$600	\$600
Above \$28k to \$100k	\$300 + \$600	\$900	\$600	\$300
>\$100k or owns more than 1 property	\$300 + \$300	\$600	\$600	





HELPING SINGAPOREANS

PROVIDING TIMELY SUPPORT

Other Payments

Other payments from **Resilience Budget** will remain, and will be **paid out in June 2020**

- Cash payout for each Singaporean parent with at least 1 Singaporean child aged 20 and below in 2020 of \$300
- All Singaporeans aged 50 and above in 2020 will receive
 \$100 in cash instead of PAssion Card Top-up
- Total of up to \$1,000 in cash for eligible Singaporeans in June 2020



