

\$6 BILLION ASSURANCE PACKAGE FOR GST

*Lower- and middle-income households buffered from increase for **10 and 5 years** respectively, no matter when GST is raised.*



WHAT IS THE ASSURANCE PACKAGE FOR GST?

- **\$6 billion** set aside to cushion the impact when the GST rate is raised
- **All adult Singaporeans** will get cash payouts of **between \$700 and \$1,600 over 5 years**



FOR MAJORITY OF SINGAPORE HOUSEHOLDS

The Assurance Package will effectively **delay the effect** of the GST rate increase **by at least 5 years**



FOR LOWER-INCOME HOUSEHOLDS

- The Assurance Package will **offset about 10 years' worth** of additional GST expenses incurred
- For Singaporeans living in 1- to 3-room flats



CURRENT GST VOUCHER SCHEME TO BE ENHANCED WHEN GST RATE IS RAISED

This permanent scheme has three components: Cash, Medisave top-ups, and U-Save rebates



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