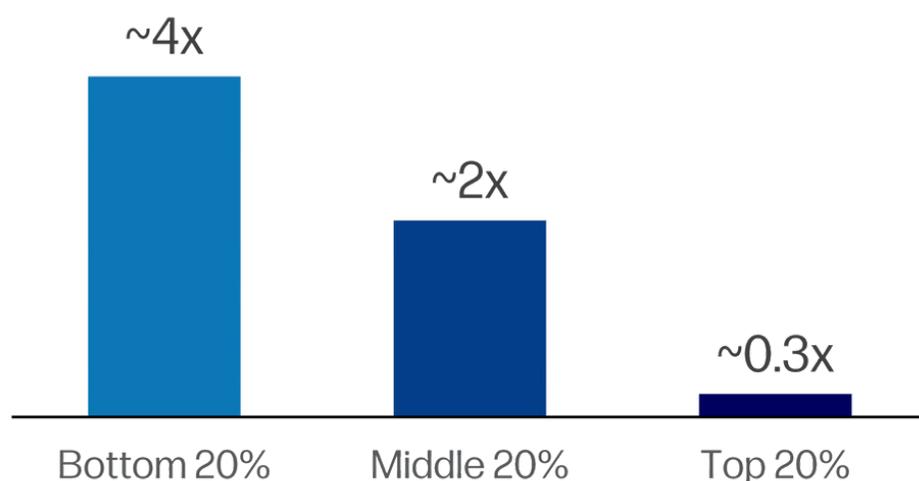


How much in benefit do Singaporeans get for the taxes they pay?



DID YOU KNOW?

Benefit-to-Tax Ratio for Citizen Households, 2017-2021



- **Bottom 20%** of households – receive **\$4 in benefits** for every dollar of tax paid
- **Middle 20%** of households – receive **\$2 in benefits** for every dollar of tax paid



How is the Government cushioning the impact of GST?



## Assurance Package

- Cash payout: \$700 to \$1,600 for every adult Singaporean aged 21 and above
- GSTV - U-Save: Additional \$330 to \$570 for eligible households
- GSTV - Seniors' Bonus: \$600 to \$900 for eligible seniors



How is the Government cushioning the impact of GST?



## Assurance Package

- CDC Vouchers: Total of \$400 for all Singaporean households (in 2023 and 2024)
- MediSave Top-up: \$450 over next 3 years for eligible children and seniors



How is the Government cushioning the impact of GST beyond the Assurance Package?

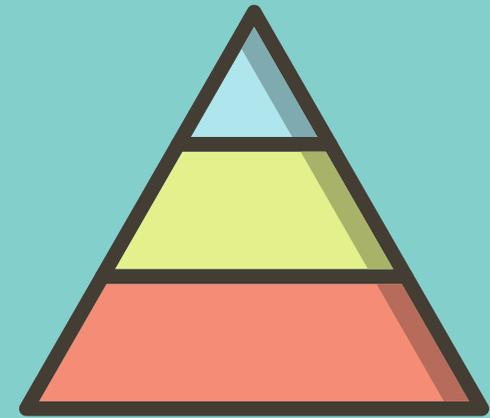


## Enhanced Permanent GSTV Scheme

- Higher GSTV - Cash: Up to \$500 for eligible Singaporeans
- U-Save rebates to offset utilities
- MediSave top-up for eligible seniors
- S&CC rebates: new permanent component



**How does the GSTV Scheme help Singaporeans?**



**With GSTV, effective GST rates (GST paid, less GSTV received) rise with income. The well-to-do pay more GST. Lower-income are impacted the least.**



**When will the Assurance Package and GSTV be implemented?**



**Both AP and enhanced GSTV will be implemented together before the GST increase takes effect.**



Will the increase in GST impact the lower income?



The bottom 10% of Singaporean households, including many retiree households, **do not pay any GST at all, after offsets.**



**What about the middle income?**



**For the middle income, they continue to pay an effective GST rate which is well below the headline 9% rate.**