## ASK MOF: SINGAPORE'S FISCAL APPROACH

## HOW WILL SINGAPOREANS COPE WITH COST OF LIVING PRESSURES?

The Government is committed to addressing cost of living concerns, in view of the impending GST increase.

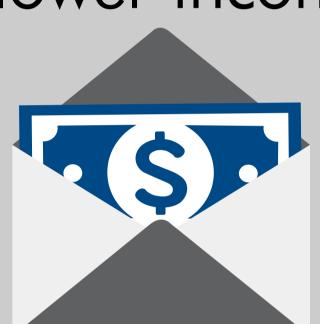
- We will continue to absorb GST on publicly subsidised education, healthcare, and housing.
- We will enhance the permanent GST Voucher scheme to help lower-income Singaporeans and seniors cope with the increase in GST.

The GST Voucher scheme provides assistance to help Singaporeans with part of their expenses, especially what they pay in GST. Assistance is given in the form of:

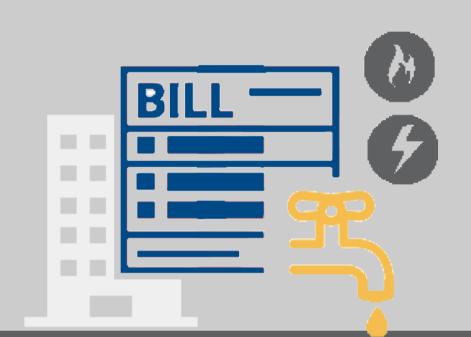
Cash for the lower-income



U-Save for eligible HDB households to offset utilities bills







- We will introduce a GST offset package to help Singaporeans adjust, with more help for the lower- and middle-income.
- We will continue to offer targeted support for different segments of Singaporeans. Schemes include:
- A For young families
  - Baby Bonus, Child Development Account, and MediSave Grant for Newborns
  - Foreign Domestic Worker Levy Concession
  - Kindergarten, Student Care, and Childcare Subsidies
- For seniors
  - GST Voucher MediSave
  - Intermediate and Long-term Care Subsidies
  - Foreign Domestic Worker Levy Concession
  - Seniors' Mobility and Enabling Fund
  - Enhancement for Active Seniors (EASE)
  - Pioneer / Merdeka Generation Packages

- For lower- and middle-income families
  - Community Health Assist Scheme (CHAS)
  - Edusave Merit Bursary
  - CDC / CCC and MOE Bursaries for Post-Secondary Students
  - MOE Financial Assistance Scheme
  - CPF Housing Grants
  - GST Voucher Cash and U-Save
  - Workfare Income Supplement
- For those with greater need
  - Silver Support
  - Public Rental Scheme
  - ComCare and Public Assistance
  - MediFund

