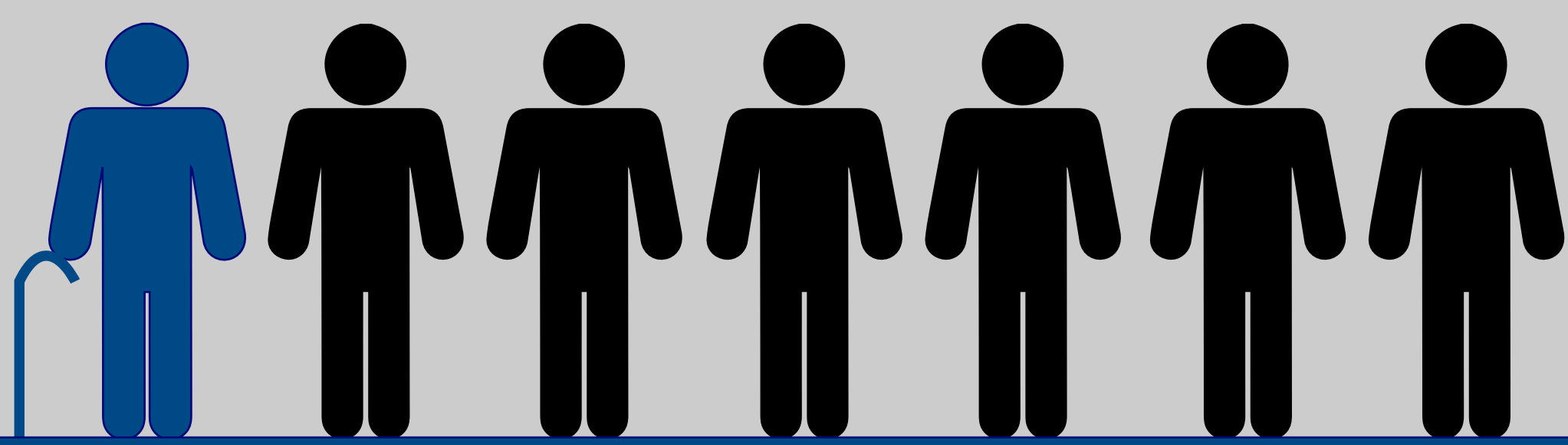


WHY DID SINGAPORE **RAISE GST** **IN 2023 & 2024?**

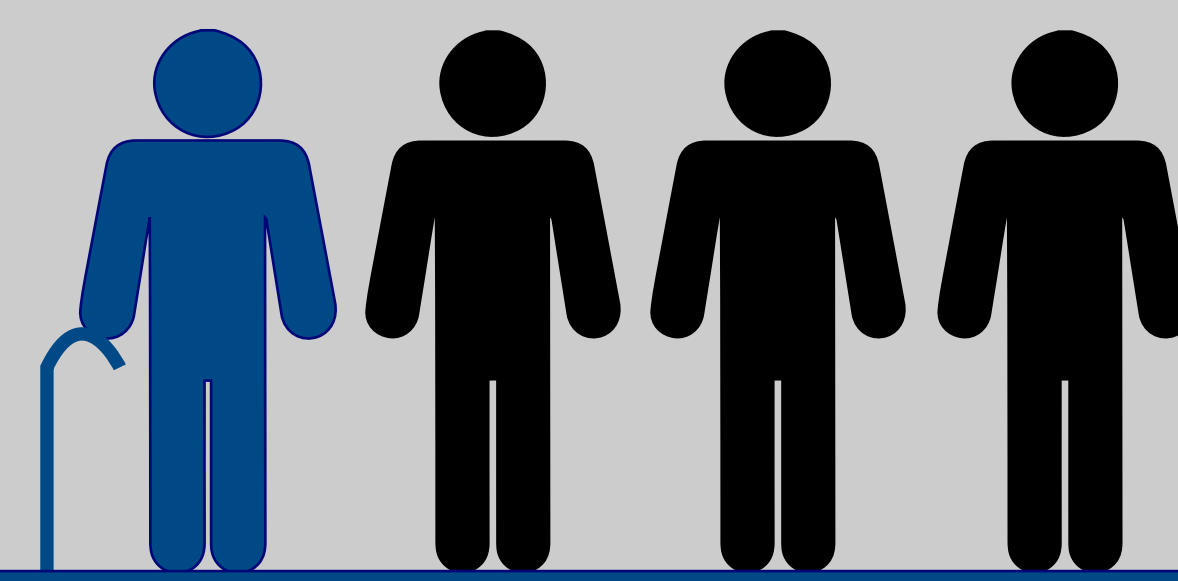
Raising GST is **necessary** to help meet our country's expanding **social, security and other needs**.

1 Healthcare

Today, **1 in 5** Singaporeans are aged 65 and above.



By 2030, this will increase to **1 in 4** Singaporeans.



Healthcare expenditure will rise significantly as our population is **rapidly ageing**.
We need to plan ahead to care for our seniors.

2 Pre-School Education



It is important to give our children a **good start in life**, and provide working parents with **better childcare support**.

We need to spend more to provide **accessible, quality, affordable childcare and early childhood education**.

3 Security

The **range of threats we face is now wider**, ranging from terrorism to cyber attacks.



We need to invest more in **security** to **keep Singaporeans safe**.

The GST increase supports public spending that benefits Singaporeans, including better healthcare, education, and security.

To **manage the impact** of GST, we absorb GST for publicly subsidised healthcare and education. In addition, the GST Voucher scheme helps lower- and middle-income Singaporeans to **offset part of their GST expenses**.