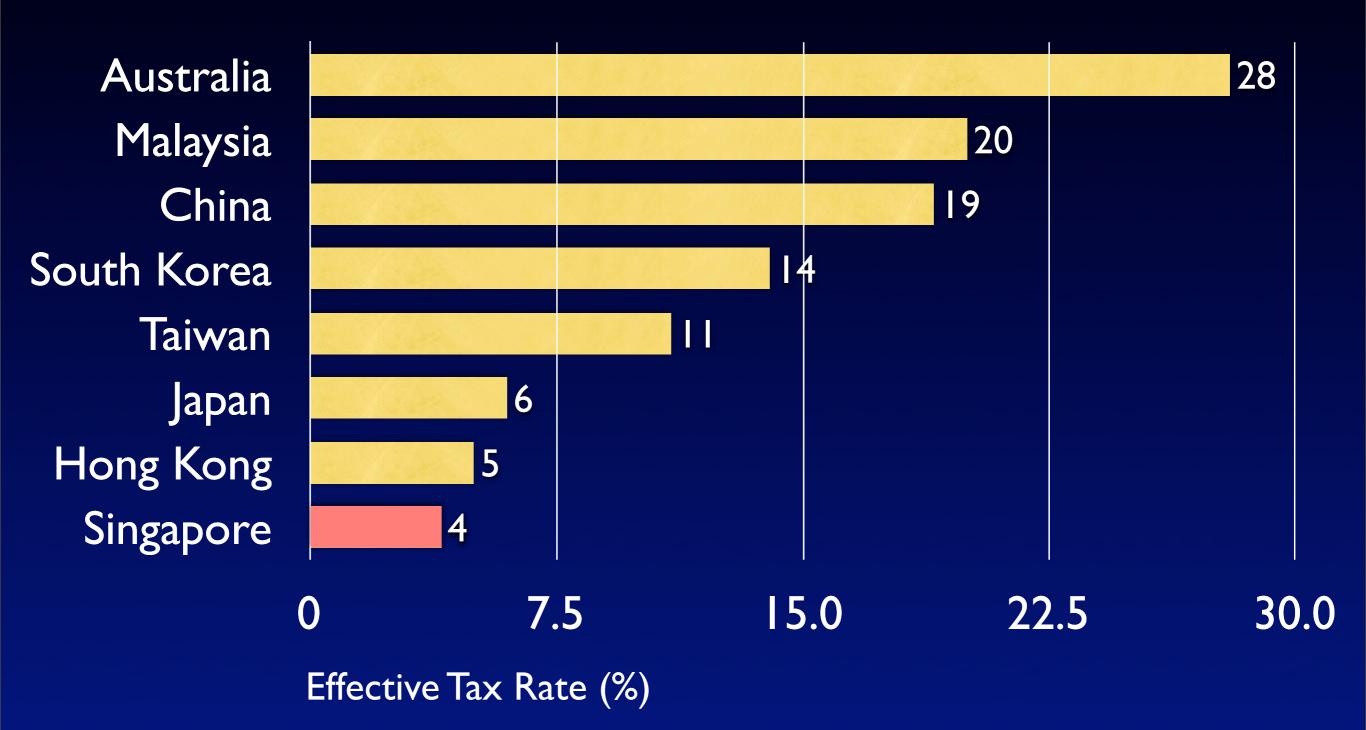
Budget Debate Round-Up Speech 2009

Comparison of Asia-Pacific individual tax liabilities (Married man, 2 children, USD 75,000 renumeration in 2008)



Source: PWC, reported BT 23 Jan 09

Support to Unemployed #1



Lives with Husband (Middle manager) in HDB Executive flat

Total Benefits \$11,400

Ms Teo, 37

Retrenched Shipping Manager

Has applied for tourism course

Course fee \$9,900



Course Fee Co-payment \$990



Support to Unemployed #2

Total Benefits \$8,230



Lives with wife and 3 young children in a 2-room rental flat

Mr Tay, 55

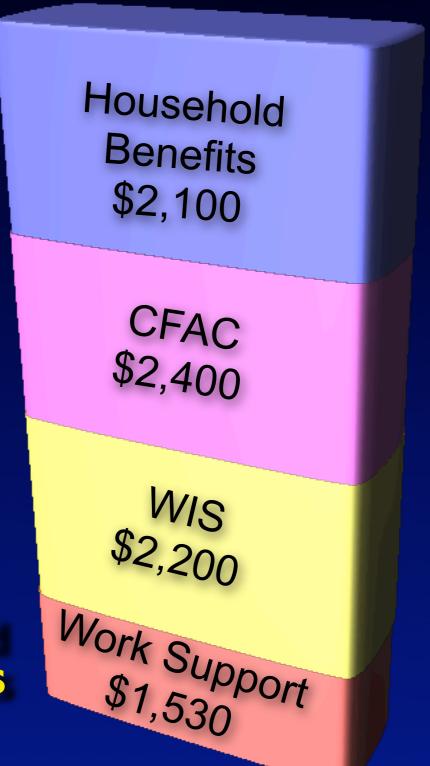
Sole breadwinner (cleaner)

Household Benefits: MOF estimates

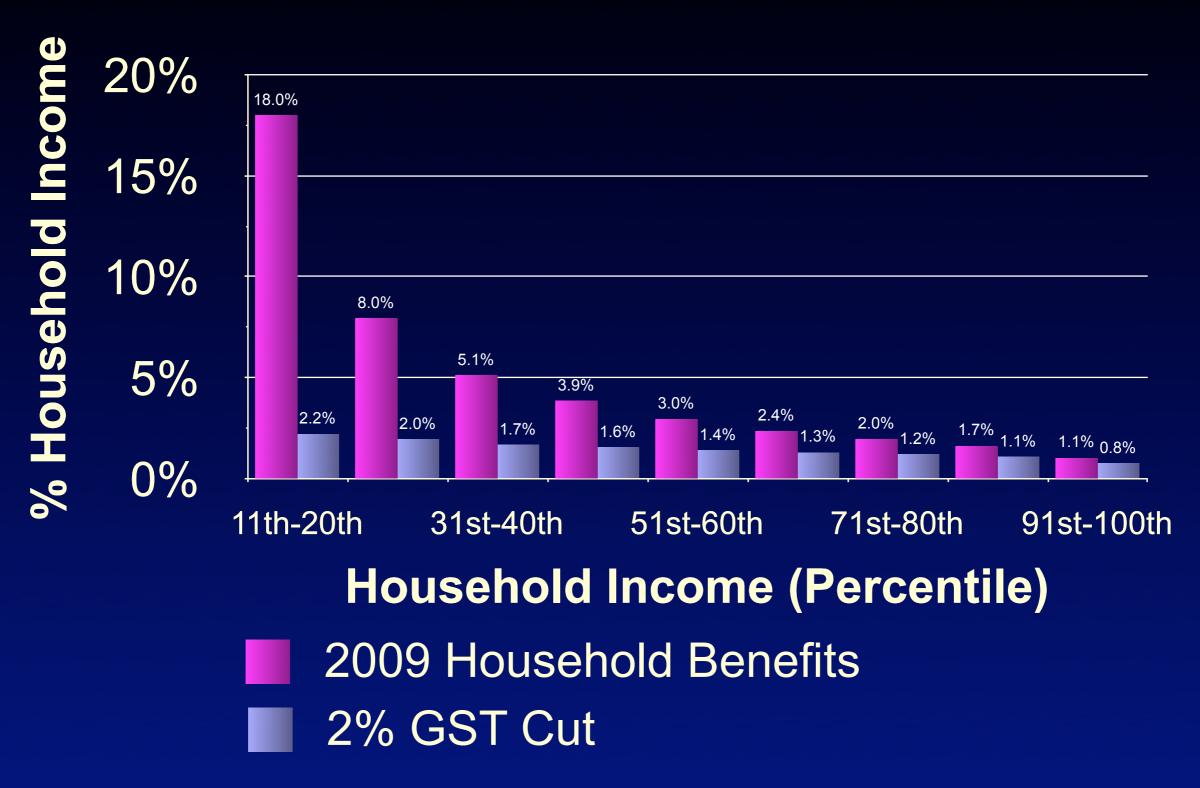
CFAC stands for Centre-based Financial Assistance scheme for Childcare

The Work Support scheme provides assistance to job-seekers

Previously Unemployed for 3 months



2009 Household Benefits vs 2% GST Cut



Household income percentiles refer to income from work for resident households ranked by household income 2009 Household benefits and impact of 2% GST cut based on MOF estimates

Data for the first decile has been excluded because they consist mainly of retirees households with no income from work