

**PRESS STATEMENT BY SINGAPORE'S AMBASSADOR TO
FRANCE, AMBASSADOR TAN YORK CHOR ON SINGAPORE'S
SIGNING OF THE MULTILATERAL CONVENTION**

ON 29 MAY 2013 (WED), IN PARIS

The signing of this Multilateral Convention is a significant milestone for Singapore. I am honoured to have signed it on Singapore's behalf.

Ever since the Convention was opened to non-members of OECD and Council of Europe in 2011, the Convention has been gaining acceptance as a multilateral agreement for bilateral tax cooperation. Already, 46 jurisdictions have signed the Convention. This will go up to 55 jurisdictions with the signing today.

With our signing of the Convention, Singapore can partner 54 jurisdictions, up from 41 yesterday, to extend our cooperation in the global fight against tax evasion. The new partners with whom Singapore can exchange information under the international Standard include some of our key trading partners, such as the United States and Brazil.

Signing the Convention is fully in line with Singapore's commitment to tax cooperation based on international standards, which can only work if all jurisdictions subscribe to them to remove any room for regulatory arbitrage.

We strongly encourage other jurisdictions to join us in being part of the Convention.

We thank OECD for facilitating our signing of the Convention.