

Media Release – 1 Dec 2008



POSITIONING SINGAPORE AS THE LEADING INTERNATIONAL CENTRE IN ASIA FOR ACCOUNTANCY SERVICES AND PROFESSIONALS

The Ministry of Finance today named the members appointed to the Committee to Develop the Accountancy Sector (CDAS). The Committee has been set up to undertake a fundamental review of the accountancy sector, with the aim of positioning Singapore as the leading international centre in Asia for accountancy services and professionals.

The members of the CDAS comprise leading members of the accounting profession, the business community, academia and the public sector (see [Appendix](#) for a list of the members). It will be headed by Mr Bobby Chin, currently Chairman of the Tote Board (Singapore Totalisator Board) and formerly Managing Partner of one of the leading accounting practices in Singapore.

Said Tharman Shanmugaratnam, Minister for Finance, "*The CDAS will undertake a fundamental review of the accountancy sector in Singapore. I expect its recommendations will chart the future directions for the sector, consistent with our goal of enhancing Singapore's role as a leading international financial and business hub.*"

APPENDIX 1

Composition of the Committee to Develop the Accountancy Sector (CDAS)

S/N	Name	Designation
<u>Chairman</u>		
1.	Mr. Bobby Chin	Chairman, Tote Board (Singapore Totalisator Board)
<u>Members</u>		
Practising Accountants		
2.	Mr. Ong Yew Huat	Executive Chairman, Ernst & Young LLP
3.	Mr. Quek See Tiat	Deputy Chairman, PricewaterhouseCoopers
4.	Mr. Chaly Mah	CEO, Deloitte Asia Pacific
5.	Mr. Tham Sai Choy	Head of Audit, KPMG LLP Singapore & KPMG Asia Pacific
6.	Mr. Kon Yin Tong	Partner, Foo Kon Tan Grant Thornton
7.	Mr. Sitoh Yih Pin	Chairman, Nexia TS Public Accounting Corporation
Institute of Certified Public Accountants of Singapore Representative		
8.	Dr. Ernest Kan	Vice President, Institute of Certified Public Accountants of Singapore
Business Community & Non-practising Accountants		
9.	Mr. Viswanathan Shankar	Member - Group Management Committee, Standard Chartered Bank
10.	Mr. Philip Eng	Deputy Chairman, MCL Land Limited
11.	Mr. Lim Joo Boon	Director, SIA Engineering Company Limited
Academia		
12.	Professor Jitendra V. Singh	Dean and Shaw Foundation Chair, Nanyang Business School, Nanyang Technological University
13.	Professor Pang Yang Hoong	Vice Provost (Undergraduate) & Dean, School of Accountancy, Singapore Management University
Government Representative		
14.	Ms. Juthika Ramanathan	Chief Executive, Accounting and Corporate Regulatory Authority

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**Joint Media Release Issued By:
Ministry of Finance and Accounting and Corporate Regulatory Authority**

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