

**TERMS OF REFERENCE**

1. Pursuant to section 5 of the Audit Act, to make such examination as the Auditor-General may consider necessary to ascertain whether, for FY2012-13, all reasonable steps have been taken by AHPETC to:
  - (i) Safeguard the collection and custody of AHPETC's moneys;
  - (ii) Ensure that issues and payments of AHPETC's moneys were made in accordance with proper authority and payments were properly chargeable and are supported by sufficient vouchers or proof of payment; and
  - (iii) Ensure that the provisions of any written law relating to AHPETC's moneys, including but not limited to the Town Councils Act and Town Councils Financial Rules, were in all respects complied with.
  
2. In addition, to make such examination and evaluation as the Auditor-General may consider necessary to:
  - (i) Investigate the causes of the Disclaimer of Opinion by M/s Foo Kon Tan Grant Thornton LLP in their independent auditor's report for FY2012-13; and
  - (ii) Ascertain the reliability and integrity of AHPETC's financial management and accounting processes, systems, and to ascertain and understand AHPTEC's accounts.
  
3. In the performance of these functions, the Auditor-General may exercise any of the powers conferred by section 6 of the Audit Act.