<u>Annex B</u>

New Member of the Accounting Standards Council



Mr Eugene Cheng (郑值文) Group Chief Financial Officer Sembcorp Industries Ltd

Mr Cheng is Group Chief Financial Officer of Sembcorp Industries. He oversees the Group's finance, strategy, portfolio management and commercial functions.

Mr Cheng brings with him extensive experience in financial and strategic leadership across the aviation, offshore oil & gas, marine engineering and logistics industries. Prior to joining Sembcorp, Mr Cheng was Chief Corporate Officer of SATS where he oversaw key business functions such as business development, strategic investments and M&A as well as corporate strategy. Mr Cheng also served as Group Chief Corporate Officer of IMC Industrial Group. He was an investment banker with JP Morgan and Citigroup, specialising in M&A advisory, corporate financing and capital raising.

Mr Cheng holds a Bachelor (First Class Honours) and a Master of Accountancy from Nanyang Technological University. He has published papers on financial and capital markets in renowned accounting and financial journals.



Ms Lee Sze Yeng (李诗莹) Head of Audit KPMG LLP

Sze Yeng is the Head of Audit of KPMG Singapore. Prior to her appointment as the Head of Audit, she was the Risk Management Partner and the Audit Quality Leader of the Singapore Firm.

Sze Yeng built her career with KPMG in the Financial Services and Real Estate sectors.

She also serves on the board of Singapore Business Federation Foundation and the Duke-NUS Medical School.

Sze Yeng graduated with a Bachelor of Accountancy from the National University of Singapore and is a member of The Institute of Singapore Chartered Accountant.