

# HOW THE FIVE BUDGETS OF 2020 MADE A DIFFERENCE

1

**HALVED THE IMPACT OF  
COVID-19 ON THE  
ECONOMY**

**WITHOUT  
Government  
Measures**

**-12.4%**  
GDP Growth

**WITH  
Government  
Measures**

**-5.8%**  
GDP Growth

# HOW THE FIVE BUDGETS OF 2020 MADE A DIFFERENCE

2

## MORE GRANTS TO KEEP BUSINESSES AFLOAT

2020 Grants

**\$27.4B**



2019 Grants

**\$1.5B**



# HOW THE FIVE BUDGETS OF 2020 MADE A DIFFERENCE

3

## MORE LOANS TO KEEP BUSINESSES AFLOAT

90%

of businesses supported were  
micro and small SMEs



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4

**HELPED OUR  
WORKERS  
STAY EMPLOYED**

**SGUnited  
Jobs and  
Skills Package**

**59K**

placed



**Jobs Growth  
Incentive**

**110K**

hired

# HOW THE FIVE BUDGETS OF 2020 MADE A DIFFERENCE

5

## SUPPORTED HOUSEHOLDS

On average, each household member received



**\$2,000**

Lower-income household members received more



**up to \$2,800**