

Benefits under the GSTV Scheme in FY 2024

Table B1: GSTV – Cash

Singaporeans Aged 21 and Above in 2024, Assessable Income Up to \$34,000 for Year of Assessment 2023	Owns 0 to 1 Property		Payment Date
	Annual Value of Home as at 31 December 2023		
	Up to \$21,000	More than \$21,000 and Up to \$25,000	
2024 GSTV – Cash	\$850	\$450	For PayNow-NRIC: From 1 August 2024 For GIRO: From 12 August 2024 For GovCash: From 22 August 2024

Notes:

1. Individuals who own more than one property are not eligible for GSTV – Cash.
2. GovCash payment takes three weeks longer. Citizens are encouraged to link their NRIC to PayNow with their banks, or switch to GIRO at govbenefits.gov.sg, to receive their GSTV – Cash earlier.
3. Individuals who signed up by 9 July 2024 will receive their cash payments in August 2024, and those who do so from 10 July 2024 to 20 June 2025, will receive their cash payments by the end of the following month.

Table B2: GSTV – MediSave

Age of Singaporean in 2024	Owns 0 to 1 Property		Payment Date
	Annual Value of Home as at 31 December 2023		
	Up to \$21,000	More than \$21,000 and Up to \$25,000	
65 to 74	\$250	\$150	From 1 August 2024
75 to 84	\$350	\$250	
85 and above	\$450	\$350	

Notes:

1. Individuals who own more than one property are not eligible for GSTV – MediSave.
2. Individuals who signed up by 9 July 2024 will receive their cash payments in August 2024, and those who do so from 10 July 2024 to 20 June 2025, will receive their GSTV – MediSave by the end of the following month.

Table B3: U-Save for FY 2024

HDB Flat Type and Disbursement Month		1- and 2-room	3-room	4-room	5-room	Executive / Multi-generation
April 2024	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
July 2024	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	AP U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
October 2024	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
January 2025	GSTV – U-Save	\$95	\$85	\$75	\$65	\$55
	AP U-Save	\$95	\$85	\$75	\$65	\$55
	B2024 COL U-Save	\$95	\$85	\$75	\$65	\$55
Total		\$950	\$850	\$750	\$650	\$550

Notes:

1. The B2024 COL U-Save includes the additional \$20 of U-Save per quarter from the \$1.1 billion COL Package announced in September 2023, to cushion the impact of higher utility bills from increases in carbon tax and water price.
2. If the flat is partially rented out or not rented out, there must be at least one Singaporean owner or occupier in the household to be eligible for U-Save. If the entire HDB flat is rented out, there must be at least one Singaporean tenant.
3. Households whose members own more than one property are not eligible for U-Save.
4. Additional rebates will be credited to eligible households at the same time as the regular GSTV – U-Save in four quarters (April 2024, July 2024, October 2024 and January 2025).

Table B4: S&CC Rebate for FY 2024

HDB Flat Type	April 2024 (month)	July 2024 (month)	October 2024 (month)	January 2025 (month)		Total for FY 2024 (months)
				Regular GSTV – S&CC Rebate	B2024 COL S&CC Rebate	
1- and 2-room	1	1	1	0.5	0.5	4.0
3- and 4-room	1	0.5	0.5	0.5	0.5	3.0
5-room	0.5	0.5	0.5	0.5	0.5	2.5
Executive / Multi-Generation	0.5	0.5	0.5	-	0.5	2.0

Notes:

1. Number of months of S&CC Rebate in January 2025 includes the B2024 COL S&CC Rebate.
2. Eligible households will receive the S&CC rebates in April 2024, July 2024, October 2024, and January 2025.
3. Households with no Singaporean flat owner or occupier in the flat, whose flat owner(s) or essential occupier(s) own or have any interest in a private property, or have rented out the entire flat, are not eligible for the S&CC Rebate.