(A) AP Cash

All eligible adult Singaporeans (i) aged 21 years and above (ii) with Assessable Income ("AI") of not more than \$100,000 and (iii) who do not own more than one property, will receive AP Cash in December every year from 2022 to 2026. In total, adult Singaporeans will receive between \$700 and \$2,250 of AP Cash over these five years.

Singaporeans Owns 0 to 1 Property Aged 21 Assessable Income (AI) Years and Disbursement Owns > 1Above in Period **Property** \$34,000 < AI AI> $AI \le $34,000$ Reference ≤ \$100,000 \$100,000 Year 2023 **Dec 2022** \$200 \$150 \$100 \$100 2024 Dec 2023 \$600 \$350 \$200 \$200 2025 \$600 Dec 2024 \$350 \$200 \$200 2026 **Dec 2025** \$600 \$350 \$100 \$100 \$250 2027 Dec 2026 \$150 \$100 \$100 \$2,250 \$1,350 \$700 \$700 Total

Table 1: AP Cash Quantum

(B) One-Time MediSave Bonus

As part of the Government's efforts to help Singaporeans offset healthcare costs and build up their medical savings for old age, we will provide a one-time MediSave Bonus to all adult Singaporeans between the ages 21 and 50 (i.e., born in 1974 – 2003).

The MediSave Bonus will be tiered by their year of birth, the Annual Value ("AV") of their residence, and whether they own more than one property as at 31 December 2023 (see Table 2 below). It will be credited to their CPF MediSave Account in December 2024.

The one-time MediSave Bonus was enhanced by \$200 in October 2024, to provide added assurance for healthcare alongside the MediShield Life enhancements. The enhanced MediSave Bonus amounts are reflected in Table 2 below.

Singaporeans born in	Own not more the AV of res Not more than \$25,000		Own more than 1 property
1974-1983	\$500	\$400	
1984-2003	\$400	\$300	

Table 2: One-Time MediSave Bonus Quantum

(C) Majulah Package - MediSave Bonus

Under the Majulah Package, all Singaporeans born in 1973 or earlier will receive a one-time MediSave Bonus.

The MediSave Bonus will be tiered based on the year of birth, the AV of residence, and whether there is ownership of more than one property as at 31 December 2023 (see Table 3 below). It will be credited to the CPF MediSave Account in December 2024.

The MSB under the Majulah Package was enhanced by \$500 in October 2024, to provide added assurance for healthcare alongside the MediShield Life enhancements. The enhanced MediSave Bonus amounts are reflected in Table 3 below.

Singaporeans born in

Own not more than 1 property

AV of residence

Not more than \$25,000

1959 or earlier

Own more than 1 property

More than \$25,000

\$1,250

<u>Table 3: Majulah Package – MediSave Bonus Quantum</u>

(D) Majulah Package – Retirement Savings Bonus

1960-1973

Singaporeans born in 1973 or earlier will receive the Retirement Savings Bonus if they meet the following criteria:

(i) CPF retirement savings below the 2023 Basic Retirement Sum ("BRS") of \$99,400 as at 31 December 2022;

\$1.250

- (ii) Live in a residence with Annual Value ("AV") of \$25,000 and below as at 31 December 2023; and
- (iii) Own not more than one property as at 31 December 2023.

\$2.000

The Retirement Savings Bonus will be tiered by their CPF retirement savings (see Table 4 below). It will be credited to their CPF Retirement Account ("RA") or Special Account ("SA") in December 2024.

CPF retirement savings ¹	Bonus ²
Less than \$60,000	\$1,500
At least \$60,000 but less than \$99,400 (2023 BRS)	\$1,000

Table 4: Retirement Savings Bonus Quantum

Notes:

- 1. Based on the sum of the CPF RA and CPF LIFE balances, or the sum of Ordinary Account ("OA") and SA balances if RA has not yet been created.
- 2. Paid to the RA, or the SA if the RA has not been created. For exceptional cases, RSB may also be paid to members' OA instead.