



High-Skilled People, Innovative Economy, Distinctive Global City

A vibrant and distinctive global city – open and diverse, the best place to grow and reach out to a rising Asia, and a home that provides an outstanding quality of life for our people. This is what the recommendations of the Economic Strategies Committee aim to achieve for Singapore.

To sustain Singapore's development as well as ensure that growth is inclusive, the Committee recommends that we make skills, innovation and productivity the basis for economic growth. This will drive a broad-based increase in living standards for all our citizens.

Recommendations of the ESC

1 Feb 2010. The ESC has completed its work and has submitted the report of its key recommendations to the Prime Minister. A summary of the key recommendations made by the ESC is appended in Annex A.

2 The Prime Minister established the Economic Strategies Committee (ESC) in May 2009 to develop strategies for Singapore to maximise our opportunities in this new world environment, build our capabilities and make the best use of our resources, so as to achieve inclusive growth.

3 Members of the ESC were drawn from the Government, labour movement and the private sector. Eight sub-committees and several working-groups were formed to study various strategic areas.

4 The ESC engaged widely and benefited from the diverse views and suggestions from companies; business chambers and associations; universities and think-tanks; and members of the public. In total, more than 1,000 people participated in generating the ideas leading to the key recommendations.

5 The Government has accepted the key directions set out by the ESC, and will provide its specific responses in the 2010 Budget Speech and the Committee of Supply (COS) Debates.

6 The ESC report will be available on the ESC website from 1 Feb 2010.

7 The Reports of the sub-committees will be released progressively over the next three days.