Assurance Package (AP) for GST

1. What is the Assurance Package for GST?

- At Budget 2020, the Government announced an Assurance Package for GST to cushion the impact of the GST increase for all Singaporeans. At Unity Budget 2020, \$6 billion was set aside for the Assurance Package. We will also provide an additional top-up of \$640m to the Assurance Package.
- The measures under the enhanced Assurance Package for GST are as follows:
 - Every adult Singaporean will receive cash payouts totalling \$700 to \$1,600.
 - Eligible seniors will receive a special GSTV Cash (Seniors' Bonus) totalling \$600 to \$900.
 - Eligible HDB households will receive additional U-Save rebates totalling \$330 to \$570 depending on flat type.
 - o All Singaporean children and seniors will receive MediSave top-ups totalling \$450.
 - All Singaporean households will receive two tranches of CDC vouchers worth \$200 each in 2023 and 2024. The vouchers can be used at all participating heartland merchants and hawkers, as well as major supermarkets.
 - Grants of \$12m will be provided to Self-Help Groups (CDAC, Yayasan Mendaki, SINDA, Eurasian Association) over four years.
 - \$5m top-up to Citizens' Consultative Committee ComCare Fund (CCF) over five years to further support vulnerable households.

AP Cash Payouts

2. Who is eligible for the AP Cash Payouts, and how much will I get?

- Every Singaporean aged 21 years and above will receive a cash payout of \$700 to \$1,600 over five years.
- The payouts will be disbursed from 2022 to 2026 and will be tiered according to each eligible Singaporean's Assessable Income (AI) as well as property ownership.

Singaporeans	Payout		Owns >1		
aged 21 years and	Period		property		
above in reference		AI≤\$34,000			
year					
2023	Dec	\$200	\$150	\$100	\$100
	2022	\$200			
2024	Dec	¢400	\$250	\$200	\$200
	2023	\$400			
2025	Dec	¢400	\$250	\$200	\$200
2025	2024	\$400			
2026	Dec	¢400	\$250	\$100	\$100
2026	2025	\$400			
2027	Dec	¢200	\$150	¢100	¢100
2027	2026	\$200		\$100	\$100
	Total	\$1,600	\$1,050	\$700	\$700

3. Why is Assessable Income (AI) and property ownership used to determine eligibility?

- The use of Assessable Income (AI) and property ownership provides us with a reasonable and practical way to consider an individual's means.
- Al includes all forms of income from trade, business, profession or vocation, employment, as well as rental income that are taxable.

4. When will I get the payout?

• The cash payout will be disbursed in December of each year, from 2022 to 2026.

- More details on the payment will be available at a later date.
- 5. I have other queries on the AP Cash Payouts. Who can I ask?
 - More details will be available at a later date.

GST Voucher (GSTV) - Cash (Seniors' Bonus)

6. Who is eligible for the GSTV - Cash (Seniors' Bonus) and how much will I get?

- To be eligible for the GSTV Cash (Seniors' Bonus), Singaporeans must meet the following eligibility criteria:
 - Aged 55 years and above;
 - Have an Assessable Income (AI) of not more than \$34,000;
 - Have an Annual Value (AV) of home not exceeding \$21,000; and
 - Do not own more than one property.
- The GSTV Cash Senior's Bonus will be disbursed from 2023 to 2025.

Property Ownership	Owns 0-1 property				
Assessable Income (AI)	AI≤\$34,000				
Annual Value (AV) of home	AV≤\$13,000 \$13,0		\$13,000<	0 <av≤\$21,000< th=""></av≤\$21,000<>	
Age of Singaporean in	55 to 64	65 years and	55 to 64	65 years and	
Payout Year	years	above	years	above	
2023	\$250	\$300	\$200		
2024	\$250	\$300	\$200		
2025	\$250	\$300	\$200		
Total	\$750	\$900	\$600		

<u>Note</u>: Individuals who own more than one property are not eligible for GSTV – Cash (Seniors' Bonus).

7. When will I get the payout?

- The GSTV Cash (Seniors' Bonus) will be disbursed in February of each year, from 2023 to 2025
- More details on the payment will be available at a later date.

Additional GST Voucher (GSTV) - U-Save

8. Who is eligible for the additional GSTV – U-Save under the Assurance Package?

- Only HDB households are eligible for the GSTV U-Save. To receive the GSTV U-Save, your household must fulfil the following conditions:
 - o If you own and live in your HDB flat, there must be at least one Singapore citizen owner or occupier in the flat; or
 - o If you partially rent out the HDB flat that you own and live in, there must be at least one Singapore citizen owner or occupier in the flat; or
 - If you rent an entire flat, there must at least one Singapore citizen tenant.
 and
 - o Immediate family members living in the same flat must not own or have any interest in more than one property.

9. How much additional GSTV – U-Save rebates will I get under the Assurance Package?

• Under the Assurance Package, eligible HDB households will receive additional GSTV – U-Save rebates from 2023 to 2026. The additional rebates will be credited together with their regular U-Save in the relevant months.

HDB Flat Type	1- & 2-room	3-room	4-room	5-room	Executive/ Multi-Generation
2023	\$95	\$85	\$75	\$65	\$55
2024	\$190	\$170	\$150	\$130	\$110
2025	\$190	\$170	\$150	\$130	\$110
2026	\$95	\$85	\$75	\$65	\$55
Total	\$570	\$510	\$450	\$390	\$330
Permanent GSTV – U-Save	\$380	\$340	\$300	\$260	\$220

Notes:

- 1. Households whose members own more than one property are not eligible for GSTV U-Save.
- 2. Eligible households will receive their regular GSTV U-Save over four quarters in April 2022, July 2022, October 2022, and January 2023.

10. How will I know if I qualify for the additional GSTV – U-Save payout?

 No sign-up is required. The additional GSTV – U-Save rebates will be credited automatically to the utilities account of the household, together with the regular U-Save. Each eligible HDB flat will only receive one GSTV – U-Save benefit, depending on the HDB flat type.

11. Can unused GSTV – U-Save benefits be encashed?

• No. The GSTV – U-Save rebates is only meant to directly offset a household's utilities expense and not other expenses. Any unused GSTV – U-Save rebate will be rolled over to help offset your household's utilities bills for the following months.

12. I have other queries on GSTV - U-Save. Who can I ask?

- More information on the GST Voucher scheme can be found at www.gstvoucher.gov.sg/pages/u-save.aspx
- Alternatively, you may contact SP Services at customersupport@spgroup.com.sg or 6671 7117.

MediSave Top-ups

13. Who is eligible for the MediSave top-ups and how much will I get?

• Singaporeans who are aged 20 years and below, or 55 years and above, will receive a MediSave top-up of \$450 over 2023 to 2025.

Age of Singaporean in Payout Year	20 years and below 55 years and abov		
2023	\$150		
2024	\$150		
2025	\$150		
Total	\$450		

14. How and when will I receive the top-up?

- If you are eligible, the MediSave top-up will be automatically credited to your MediSave account in February of each year, from 2023 to 2025.
- More information will be available at a later date.

CDC Vouchers Scheme

15. Why is the Government giving out these vouchers?

- As part of the Assurance Package for GST, all Singaporean households will receive two tranches of CDC Vouchers worth \$200 each in 2023 and 2024 to further cushion the impact of the GST rate increase for all Singaporeans.
- These vouchers can be used at participating heartland shops and hawker centres, as well as major supermarkets.

16. What are the eligibility criteria of the vouchers and when can I collect them?

More details will be announced by the CDCs later.