HEAD V

MINISTRY OF TRADE AND INDUSTRY

OVERVIEW

Mission Statement

To promote economic growth and create good jobs, to enable Singaporeans to improve their lives.

FY2018 EXPENDITURE ESTIMATES

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018	Change Over FY2017	
	TOTAL EXPENDITURE	$3,778,448,479	$3,676,954,000	$3,698,017,900	$4,369,627,300	$671,609,400	18.2%
	Main Estimates						
	OPERATING EXPENDITURE	$920,798,494	$934,388,300	$955,452,200	$977,755,000	$22,302,800	2.3%
	RUNNING COSTS	*$867,264,294*	*$882,123,900*	*$903,155,000*	*$921,737,200*	*$18,582,200*	*2.1%*
	Expenditure on Manpower	$95,817,524	$96,443,200	$103,909,100	$108,658,500	$4,749,400	4.6%
1200	Political Appointments	3,397,557	3,926,200	4,222,400	4,235,800	13,400	0.3
1500	Permanent Staff	92,292,246	92,394,800	99,550,200	103,037,100	3,486,900	3.5
1600	Temporary, Daily-Rated & Other Staff	127,721	122,200	136,500	1,385,600	1,249,100	915.1
	Other Operating Expenditure	$47,340,086	$52,020,300	$57,368,000	$66,873,700	$9,505,700	16.6%
2100	Consumption of Products & Services	35,924,299	41,006,400	45,500,600	46,081,200	580,600	1.3
2300	Manpower Development	3,025,014	3,336,400	3,054,900	3,520,000	465,100	15.2
2400	International & Public Relations, Public Communications	8,178,923	7,564,100	8,527,500	17,220,900	8,693,400	101.9
2700	Asset Acquisition	211,835	113,400	284,000	51,600	-232,400	-81.8
2800	Miscellaneous	15	0	1,000	0	-1,000	-100.0
	Grants, Subventions & Capital Injections to Organisations	$724,106,684	$733,660,400	$741,877,900	$746,205,000	$4,327,100	0.6%
3100	Grants, Subventions & Capital Injections to Statutory Boards	724,106,684	733,660,400	741,877,900	746,205,000	4,327,100	0.6
	TRANSFERS	*$53,534,200*	*$52,264,400*	*$52,297,200*	*$56,017,800*	*$3,720,600*	*7.1%*
3500	Social Transfers to Individuals	36,453,461	35,275,800	35,275,800	38,616,000	3,340,200	9.5
3600	Transfers to Institutions & Organisations	9,588,464	9,249,200	9,379,900	9,638,500	258,600	2.8
3800	International Organisations & Overseas Development Assistance	7,492,275	7,739,400	7,641,500	7,763,300	121,800	1.6

Code	Object Class	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018	Change Over FY2017	
	Development Estimates						
	DEVELOPMENT EXPENDITURE	$2,857,649,985	$2,742,565,700	$2,742,565,700	$3,391,872,300	$649,306,600	23.7%
5100	Government Development	126,703,733	140,329,700	140,329,700	88,427,300	-51,902,400	-37.0
5200	Grants & Capital Injections to Organisations	2,730,946,251	2,602,236,000	2,602,236,000	3,303,445,000	701,209,000	26.9
	OTHER DEVELOPMENT FUND OUTLAYS	$1,600,775,255	$2,484,037,700	$1,682,907,100	$1,789,614,500	$106,707,400	6.3%
5500	Land-Related Expenditure	738,730,631	906,037,700	438,396,800	302,714,500	-135,682,300	-30.9
5600	Loans	862,044,624	1,578,000,000	1,244,510,300	1,486,900,000	242,389,700	19.5

Establishment List

Category/Personnel	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018
POLITICAL APPOINTMENTS	5	5	5	5
Minister	2	2	2	2
Minister of State	2	2	2	2
Parliamentary Secretary	1	1	1	1
PERMANENT STAFF	725	725	745	745
Administrative	12	12	16	16
Corporate Support	71	71	77	77
Economist Service	30	30	30	30
Information Service (2008)	3	3	3	3
Management Executive Scheme (2008)	344	344	362	362
Management Support Scheme (2008)	105	105	97	97
Operations Support	7	7	7	7
Shorthand Writers	8	8	8	8
Statistician (Trade & Industry) (2008)	141	141	141	141
Technical Support Scheme (2008)	4	4	4	4
TEMPORARY, DAILY-RATED & OTHER STAFF	0	0	24	24
Management Executive Scheme (2008)	0	0	24	24
OTHERS	2,289	2,312	2,323	2,341
Agency for Science, Technology and Research	213	213	219	215
Competition Commission of Singapore	63	63	63	75
Economic Development Board	606	606	613	612
Enterprise Singapore	0	0	0	958
International Enterprise Singapore	424	447	432	0
Singapore Tourism Board	477	477	481	481
Standards, Productivity & Innovation Board	506	506	515	0
TOTAL	3,019	3,042	3,097	3,115

FY2017 BUDGET

The revised FY2017 expenditure for the Ministry of Trade and Industry (MTI) is expected to be $3.70 billion. This represents a decrease of $80.43 million or 2.1% compared to the actual FY2016 expenditure.

MTI's revised FY2017 operating expenditure is expected to be $955.45 million, an increase of $34.65 million or 3.8% over the actual FY2016 expenditure. This is mainly due to higher manpower and other operating costs of the ministry, and higher operating grants to fund the activities of the Statutory Boards.

The revised FY2017 development expenditure of $2.74 billion is $115.08 million or 4.0% less than the actual development expenditure in FY2016. This is mainly due to lower projected requirements for Research, Innovation and Enterprise 2015.

In FY2017, the revised land-related expenditure is $438.40 million. The major reclamation projects are Tuas View Extension ($218.46 million), Reclamation between Pulau Ayer Merbau and Pulau Seraya ($64.72 million), Reclamation of Jurong Island Phase 4 ($60.10 million) and Extraction of Earth from Jalan Gali Batu and Wenya ($42 million).

Loans to support the various industrial loan schemes administered by the Energy Market Authority and SPRING Singapore are expected to be $1.24 billion for FY2017. This is an increase of $382.47 million or 44.4% compared to the loans disbursed in FY2016. The increase in loans is mainly due to higher expected drawdown for the various industrial loan schemes.

FY2018 BUDGET

The FY2018 provision for MTI is $4.37 billion. Of this, 22.4% will go towards operating expenditure and 77.6% to development expenditure. The provision is an increase of $671.61 million or 18.2% over the revised FY2017 expenditure.

Operating Expenditure

Operating expenditure is projected to be $977.76 million, a net increase of $22.30 million or 2.3% over the revised FY2017 expenditure. The higher expenditure in FY2018 is mainly due to hosting of ASEAN 2018, higher projected transfers to the Ministry to fund scholarships, and higher operating grants to fund the activities of the Statutory Boards.

Economic Development Board (EDB) Programme

EDB is the lead government agency for planning and executing strategies to enhance Singapore's position as a global business centre. Its mission is to create, for Singapore, sustainable economic growth with vibrant business and good job opportunities. To help achieve its targets, EDB is provided with an operating budget of $179.80 million.

*Agency for Science, Technology And Research (A*STAR) Programme*

A*STAR's mission is to advance science and develop innovative technology to further economic growth and improve lives. A*STAR undertakes research to enhance the competitiveness of our industry clusters, seed new areas of growth, and create value for the Singapore economy. A*STAR also plays a central role in developing the national base of PhD research manpower and establishing major research infrastructure. A provision of $47.86 million is allocated to meet A*STAR's operating expenditure.

Singapore Tourism Board (STB) Programme

STB's vision is to develop a vibrant and inspiring Destination Singapore that we are proud of. Its mission is to shape a dynamic tourism landscape for Singapore in partnership with the industry and community in pursuit of yield driven quality growth. To support these efforts, STB is allocated an operating budget of $209.54 million.

Enterprise Singapore (ESG) Programme

Enterprise Singapore's mission is to grow stronger Singapore enterprises by building capabilities and accessing global opportunities, thereby creating good jobs for Singaporeans. To support these efforts, ESG is allocated an operating budget of $216.52 million.

Development Expenditure

MTI's FY2018 development expenditure is projected to be $3.39 billion, an increase of $649.31 million or 23.7% over the revised FY2017 expenditure, mainly due to higher requirements for EDB's Economic Development Assistance Scheme. The total expenditure on R&D activities is projected to take up $1.49 billion. The sum will be used to support activities and programmes to strengthen public-private partnerships towards economic impact and value capture, seed new growth clusters, develop R&D manpower capability and enhance knowledge infrastructure. The Enterprise Development Fund is expected to utilise $288.02 million to support Singapore-based enterprises through programmes that (a) help develop their capabilities; (b) improve their access to financing; and (c) help them take advantage of new market opportunities, so as to build a diverse and competitive community of businesses that contributes to sustainable economic growth for Singapore and creates good jobs for Singaporeans. The Economic Development Assistance Scheme is projected to take up $1,215.53 million to support EDB's Attract, Transform and Create (ATC) strategy for the next phase of economic development, which is in line with the broader focus on industry restructuring to ensure long-term competitiveness and sustainability, as well as the need to promote innovation to generate future economic growth.

Other Development Fund Outlays

Land-related Expenditure

A sum of $302.71 million, a decrease of $135.68 million or 30.9% compared to the revised FY2017 expenditure, has been provided for land-related expenditure. The bulk of the allocation would go towards the reclamation projects for industrial land use.

Loan Provisions

To assist capital investment by local enterprise and attract overseas investments to Singapore through the provision of loans, a loan provision of $1.49 billion is allocated. This is an increase of $242.39 million or 19.5% over the revised FY2017 provision, as there is an overall projected increase in loan demand.

Total Expenditure by Programme

Code	Programme	Running Costs	Transfers	Operating Expenditure	Development Expenditure	Total Expenditure
V-A	Administration	111,029,200	55,994,800	167,024,000	121,911,400	288,935,400
V-B	Statistics	64,503,000	23,000	64,526,000	1,765,900	66,291,900
V-E	Economic Development Board	179,798,500	0	179,798,500	1,473,397,000	1,653,195,500
V-H	Agency for Science, Technology and Research	47,855,700	0	47,855,700	1,259,990,000	1,307,845,700
V-J	Sentosa Development Corporation	53,583,900	0	53,583,900	0	53,583,900
V-L	Jurong Town Corporation	16,789,400	0	16,789,400	85,470,000	102,259,400
V-N	Singapore Tourism Board	209,536,000	0	209,536,000	134,214,000	343,750,000
V-P	Competition Commission of Singapore	19,145,900	0	19,145,900	0	19,145,900
V-Q	Energy Market Authority	2,975,600	0	2,975,600	407,000	3,382,600
V-R	Enterprise Singapore	216,520,000	0	216,520,000	314,717,000	531,237,000
	Total	$921,737,200	$56,017,800	$977,755,000	$3,391,872,300	$4,369,627,300

Development Expenditure by Project

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2015	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018
DEVELOPMENT EXPENDITURE	...	...	$2,857,649,985	$2,742,565,700	$2,742,565,700	$3,391,872,300
GOVERNMENT DEVELOPMENT	*...*	*...*	*126,703,733*	*140,329,700*	*140,329,700*	*88,427,300*
Administration Programme						
Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island	46,701,000	21,372,301	7,696,422	5,250,000	7,381,000	2,980,000
Jurong Rock Cavern Phase 1	844,200,000	662,659,820	20,192,855	7,027,000	5,900,000	1,930,000
Reclamation and Infrastructure Provision at Ayer Chawan Basin of Jurong Island	44,740,000	18,080,847	0	0	0	2,500,000
Seletar Airport Infrastructure Upgrade	310,030,000	238,405,786	6,924,645	4,321,200	5,421,500	4,100,000
Provision of Infrastructure for Mediapolis at One-North	71,000,000	44,260,100	17,011,574	8,000,000	6,500,000	800,000
WOG Integrated End-to-End Business Licensing System (FRONTIER)	46,482,600	15,597,297	4,961,766	6,011,000	5,949,600	5,029,800
Sand Accretion Test-Bedding	20,000,000	294,744	165,086	700,000	300,000	533,000
Provision of 66/22KV Substation For Industrial Government Land Sale Sites at Kaki Bukit	14,670,000	826,181	9,502,693	2,800,000	3,000,000	372,000
Provision of basic infrastructure for dormitory development at Kranji Road	22,150,000	11,056,647	3,594,863	2,900,000	1,400,000	750,000
Provision of Infrastructure for Industrial Government Land Sales (IGLS) sites at Tuas South Avenue 7 and 14	52,430,000	12,507,639	10,249,396	1,000,000	1,000,000	250,000
Planning Feasibility and Preliminary Engineering Study on a second road link to Jurong Island	2,965,000	629,145	350,470	1,320,400	1,570,000	412,000
Provision of Basic Infrastructure for Industrial Government Land Sales (IGLS) sites at Gambas Crescent and Land next to	42,690,000	6,232,192	2,838,938	5,550,000	2,100,000	4,200,000

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2015	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018
Provision of basic infrastructure for dormitory development at Finger One	4,520,000	2,067,553	1,222,376	452,400	300,000	118,000
Provision of Basic Infrastructure for Industrial Government Land Sales (IGLS) sites along Woodlands Lane and Woodlands I	13,040,000	118,786	1,513,236	6,969,200	6,200,000	550,000
Provision of Basic Infrastructure for Industrial Government Land Sales (IGLS) sites along Tampines Avenue 10	42,000,000	0	282,572	2,500,000	1,500,000	5,000,000
Sewer Upgrading Works at Tuas-Pioneer and Benoi-Gul Industrial Estates	86,600,000	0	0	0	2,000,000	2,000,000
Provision of Basic Infrastructure to Support the Integrated Construction and Prefabrication Hub (ICPH) Site at Jalan Gal	27,200,000	0	0	0	450,000	500,000
Provision of Basic Infrastructure at Tanglin Halt area	47,826,000	0	0	0	350,000	9,330,000
Business Grants Portal (Phase 2)	14,421,900	0	0	0	2,504,500	7,906,800
Minor Development Projects	...	...	2,334,517	488,200	1,848,500	985,000
Jurong Island Phase 1	431,300,000	400,608,891	160,858	0	964,000	1,872,000
Infrastructure for the rest of Tuas View (Tuas Hockey Stick)	190,900,000	177,050,354	315,074	138,900	397,000	127,000
Additional Reclamation and Infrastructure at Tuas View (Tuas Hockey Stick)	675,500,000	668,317,845	85,672	511,100	24,300	30,000
Jurong Island Phase 2	901,000,000	848,703,037	23,922	0	218,000	424,800
Road Link from Singapore Mainland to Jurong Island and Associated Works	738,100,000	509,725,944	1,160,296	1,092,800	1,250,800	1,807,800
Reclamation and Infrastructure Development of Jurong Island Phase 3	1,760,510,000	1,247,281,628	8,845,425	8,548,000	2,144,000	2,780,000
New Projects	...	...	0	10,091,600	16,464,400	5,921,900
Tuas View Extension	908,580,000	749,046,573	11,125,856	15,930,000	14,760,000	10,800,000
Reclamation of Jurong Island Phase 4	447,700,000	350,311,422	1,720,425	15,200,000	2,617,000	6,128,000
Statistics Programme						
Minor Development Projects	...	...	1,995,123	3,074,300	3,726,500	1,765,900
Singapore Tourism Board Programme						
Tourism Development Fund 2 and Tourism Projects	74,400,000	2,275,011	1,461,173	26,484,100	38,299,600	6,523,300
Completed Projects	...	...	10,968,501	3,969,500	3,789,000	0
GRANTS & CAPITAL INJECTIONS TO ORGANISATIONS	*...*	*...*	*2,730,946,251*	*2,602,236,000*	*2,602,236,000*	*3,303,445,000*
Administration Programme						
Provision of Basic Infrastructure at Tanglin Halt area	1,999,000	0	0	0	150,000	670,000
Minor Development Projects	...	...	0	0	0	19,700
Jurong Island Phase 1	28,700,000	0	86,701	2,500,000	2,500,000	3,000,000
Jurong Island Phase 2	29,000,000	0	86,701	2,536,000	2,536,000	2,500,000
Reclamation and Infrastructure Development of Jurong Island Phase 3	122,220,000	8,896,015	209,375	15,600,000	9,030,000	20,000,000
New Projects	...	...	0	10,093,000	27,170,300	7,033,600
Reclamation of Jurong Island Phase 4	54,500,000	0	0	12,000,000	1,000,000	8,550,000

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2015	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018
Economic Development Board Programme						
Science and Technology 2010 Plan	2,100,000,000	1,327,659,631	38,964,399	3,042,000	25,319,000	4,861,000
Economic Development Assistance Scheme Phase 5 (FY2006-FY2010)	2,250,000,000	1,570,569,398	26,545,825	12,715,000	19,029,000	18,197,000
International Organisations Programme Office	66,000,000	36,076,056	3,488,679	3,481,000	3,325,000	3,225,000
Living Lab Fund	150,500,000	24,275,762	7,604,804	21,767,000	19,983,000	16,019,000
Partnership for Capability Transformation (PACT) Scheme	170,000,000	5,765,689	4,290,100	3,265,000	5,771,000	3,151,000
Subsea Engineering Professorships for Capability Development	5,650,000	1,412,500	706,508	500,000	348,000	796,000
Research, Innovation and Enterprise 2015	2,636,500,000	533,926,482	284,921,159	231,837,000	198,385,000	109,847,000
Economic Development Assistance Scheme (EDAS) 6	2,500,000,000	283,648,130	77,971,457	95,992,000	77,630,000	105,085,000
Arts Marketplace Development	15,000,000	1,423,182	554,308	37,000	353,000	653,000
Solar Testbedding on Reservoirs	12,500,000	3,070,000	785,598	2,252,000	1,509,000	763,000
Space Industry Development Grant	20,000,000	1,927,052	717,715	1,497,000	2,180,000	3,617,000
Petroleum Engineering Professorships for Capability Development	10,000,000	460,000	270,467	1,000,000	1,074,000	1,450,000
International Organisations Programme Office Phase 3	101,000,000	1,400,000	11,400,179	10,318,000	13,613,000	13,725,000
Research, Innovation and Enterprise 2020	2,087,600,000	0	2,062,096	13,334,000	38,306,000	99,759,000
Economic Development Assistance Scheme (EDAS) 7	2,100,000,000	0	9,683,000	17,088,000	52,997,000	1,092,249,000
Agency for Science, Technology and Research Programme						
National Metrology Centre (NMC) - Equipment replacement and upgrade	13,032,800	0	360,000	3,185,000	1,996,000	5,850,000
Science and Technology 2010	5,400,000,000	4,927,011,561	23,522,718	27,030,000	15,121,000	8,380,000
Research, Innovation and Enterprise 2015	6,577,410,000	5,040,060,144	629,101,160	340,780,000	289,099,000	157,670,000
Research, Innovation and Enterprise 2020	6,147,420,000	0	766,184,121	816,980,000	823,250,000	1,088,090,000
Jurong Town Corporation Programme						
Provision of 66/22 KV Substation at one-north	33,556,000	467,969	13,565,316	7,000,000	9,000,000	1,440,000
Development of Foreign Worker Recreation Centres	91,580,000	32,304,096	7,415,538	14,555,000	17,000,000	5,000,000
Autonomous Submersible Monitoring Vehicle (ASMV) to Enhance Productivity of Environmental Monitoring	378,100	35,156	218,260	122,100	93,400	30,000
Development of JTC Logistics Hub @ Gul	130,000,000	0	3,721,606	70,000,000	50,000,000	50,000,000
Accelerated Land Recycling Programme (Tranche 1)	642,000,000	0	166,652,689	80,000,000	87,000,000	29,000,000
Singapore Tourism Board Programme						
Tourism Development Fund 2015	1,413,781,000	1,272,942,716	5,150,213	84,000	502,400	430,000
Tourism Development Fund 2 and Tourism Projects	2,163,441,000	187,962,581	319,985,055	415,634,300	426,451,400	15,804,200
Tourism Development Fund 3 and Tourism Projects	913,400,000	0	6,178,427	9,860,700	46,127,000	111,456,500

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2015	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018
Energy Market Authority Programme						
Testbed for Clean and Renewable Energy on Pulau Ubin	10,000,000	5,872,853	1,876,160	1,919,300	1,591,600	407,000
Enterprise Singapore						
Research, Innovation and Enterprise 2015	103,274,700	0	0	0	0	6,000,000
Land Productivity Grant	18,575,100	0	0	0	0	500,000
Research, Innovation and Enterprise 2020	304,968,000	0	0	0	0	20,200,000
Enterprise Development Fund 5	2,508,990,700	0	0	0	0	270,495,000
Enterprise Development Fund 3	527,458,300	0	0	0	0	2,651,000
Enterprise Development Fund 4	632,824,700	0	0	0	0	14,871,000
Completed Projects	…	…	316,665,915	354,231,600	332,795,900	0

Other Development Fund Outlays

Project Title	Total Project Cost	Actual Expenditure Up to end of FY2015	Actual FY2016	Estimated FY2017	Revised FY2017	Estimated FY2018
OTHER DEVELOPMENT FUND OUTLAYS	...	...	$1,600,775,255	$2,484,037,700	$1,682,907,100	$1,789,614,500
LAND-RELATED EXPENDITURE	*...*	*...*	*738,730,631*	*906,037,700*	*438,396,800*	*302,714,500*
Administration Programme						
New Projects	...	...	0	470,000,000	0	400,000
Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island	316,490,000	106,980,339	12,788,889	50,000,000	64,720,000	53,400,000
Jurong Rock Cavern Phase 1	512,800,000	445,008,973	7,904,229	2,002,700	3,016,200	1,825,700
Reclamation and Infrastructure Provision at Ayer Chawan Basin of Jurong Island	296,640,000	188,545,276	2,696,527	0	970,000	13,900,000
Rehabilitation of Landfill Site off Tampines Road and Lorong Halus	47,550,000	39,733,770	1,937,884	1,000,000	1,000,000	2,047,100
Extraction of Earth from Jalan Gali Batu and Wenya as Reclamation Fill	497,810,000	39,879,051	39,932,508	48,000,000	42,000,000	29,300,000
Tuas Western Coast reclamation project	1,489,230,000	752,109	3,209,426	750,000	34,558,100	83,098,500
Tuas View Extension	9,310,700,000	5,740,847,776	413,350,228	223,362,500	218,462,500	83,161,000
Reclamation of Jurong Island Phase 4	3,750,840,000	1,480,773,581	253,089,709	22,060,300	60,100,000	5,100,000
Industrial Land Reclamation Resource Expenditure	1,610,049,000	1,015,641,830	2,153,340	87,500,000	13,570,000	29,120,000
Energy Market Authority Programme						
Preliminary works for reclamation at Pulau Tekong	16,700,000	2,626,452	1,661,375	1,362,200	0	1,362,200
Completed Projects	...	...	6,515	0	0	0
LOANS	*...*	*...*	*862,044,624*	*1,578,000,000*	*1,244,510,300*	*1,486,900,000*
Economic Development Board Programme						
Capital Assistance Scheme 7	8,000,000,000	0	0	0	0	500,000,000
Energy Market Authority Programme						
Government Financing for the Fourth Tank Expansion Project	406,000,000	0	171,190,450	70,000,000	106,500,000	30,500,000
Enterprise Singapore						
Enterprise Development Fund 5	1,793,173,900	0	0	0	0	956,400,000
Completed Projects	...	...	690,854,174	1,508,000,000	1,138,010,300	0

KEY PERFORMANCE INDICATORS

Desired Outcomes

- A competitive economy
- A globalised economy
- An entrepreneurial economy
- A diversified economy

Key Performance Indicators

Desired Outcome	Performance Indicator	Actual FY2015	Actual FY2016	Revised FY2017	Estimated FY2018
A Competitive Economy	Real gross domestic product (GDP) growth rates (%)[1, 2, 3, 4]	1.9	2.0	3.5	1.5 – 3.5
	Nominal GDP per capita ($)[1, 2, 5]	73,730	73,167	NA	NA
	Ranking in World Economic Forum (WEF) Global Competitiveness report	2	2	3	NA
	Real Value-added (VA) Per Actual Hour Worked (% growth) and Compound Annual Growth Rate (CAGR) to date (from 2009)[1, 2, 5]	1.0 2.8	1.4 2.6	NA NA	NA NA
	Real VA Per Worker (% growth) and CAGR to date (from 2009)[1, 2, 5]	-0.2 2.3	1.0 2.1	NA NA	NA NA
	% Change in unit business costs (manufacturing)[1, 2, 3, 7]	0.4	-8.5	-0.2	NA
	Gross Expenditure on Research & Development (R&D) as % of GDP[1, 6]	2.4	NA	NA	NA
	R&D Expenditure by private sector as % of GDP[1, 6]	1.4	NA	NA	NA
	System Average Interruption Duration Index (SAIDI) [Interruption of power in minutes per consumer account per annum][1]	0.57	0.23	0.26	NA
A Globalised Economy	% Growth of Direct Investment Abroad (Stock)[1, 2, 5]	8.4	8.8	NA	NA
	% Growth in merchandise trade with the world[1, 2, 3]	-8.9	-4.9	11.1	1.5 -3.5
	% Growth in services trade with the world[1, 2, 3, 7]	7.7	-0.2	5.2	NA
An Entrepreneurial Economy	% Growth in VA of small and medium enterprises[1, 2, 3, 4]	0.7	0.8	2.0	2.5
A Diversified Economy	% Growth in VA (manufacturing)[1 ,2, 3, 4] % Growth in VA (services)[1, 2, 3, 4]	-5.1 3.2	3.6 1.0	10.5 2.5	NA NA
	Tourism Receipts ($ billion)[1, 5]	21.8	24.6	NA	NA

[1] Figures for these indicators are reported on a CY basis.
[2] Figures for CY2015 for these indicators have been updated from those reported in the Revenue and Expenditure Estimates for FY2017/2018 due to regular data revision.
[3] Figures for CY2016 for these indicators have been updated from those reported in the Revenue and Expenditure Estimates for FY2017/2018 due to regular data revision.
[4] Figures for these indicators in CY2017 are based on advance estimates (as of January 2018).
[5] Figures for these indicators in CY2017 are not available due to data lags.
[6] Figures for these indicators in CY2016 and CY2017 are not available as they have a two-year lag.
[7] Figures for these indicators in CY2017 are for the period January–September 2017.