

ANNEX 4: Budget Position

	Revised FY2009	Estimated FY2010 [@]	Change over Revised FY2009	
	\$ billion	\$ billion	\$ billion	%
OPERATING REVENUE	38.57	40.73	2.16	5.6
Corporate Income Tax	9.26	7.61	(1.65)	(17.8)
Personal Income Tax	6.20	6.96	0.76	12.3
Withholding Tax	1.16	1.25	0.09	7.5
Statutory Boards' Contributions	0.41	1.19	0.78	191.0
Assets Taxes	1.98	2.72	0.74	37.4
Customs and Excise Tax	2.10	2.24	0.15	6.9
Goods and Services Tax	6.66	6.98	0.32	4.7
Motor Vehicle Related Taxes	1.80	1.50	(0.30)	(16.5)
Vehicle Quota Premiums	0.61	0.90	0.29	47.2
Betting Taxes	1.74	2.08	0.34	19.4
Stamp Duty	2.29	2.68	0.38	16.7
Other Taxes	2.12	2.37	0.25	11.8
Other Fees and Charges	2.09	2.15	0.05	2.6
Others	0.15	0.11	(0.04)	(25.7)
Less:				
TOTAL EXPENDITURE	42.88	46.37	3.49	8.1
Operating Expenditure	31.75	33.90	2.15	6.8
Development Expenditure	11.14	12.47	1.34	12.0
PRIMARY SURPLUS / (DEFICIT)*	(4.31)	(5.64)		
Less:				
SPECIAL TRANSFERS[†]	5.60	5.15	(0.45)	(8.0)
Special Transfers Excluding Top-Ups to Endowment and Trust Funds	4.19	1.56		
Jobs Credit Scheme	3.19	0.25		
Special Risk-Sharing Initiative (SRI)	0.01	-		
Growth Dividends	0.01	-		
GST Credits	0.46	0.47		
Senior Citizens' Bonus	0.12	0.13		
Workfare Income Supplement Scheme Special Payment	0.12	0.02		
U-Save Scheme	0.12	0.10		
Service & Conservancy Charges and Rental Rebates	0.07	0.04		
Top-Up to CPF Medisave Accounts	-	0.31		
Top-Up to Post-Secondary Education Accounts	0.00	0.23		
Other measures for Elderly and Lower Income [#]	0.02	0.02		
Assistance to Small and Medium Enterprises (SMEs)	0.02	-		
R&D Incentive for Start-up Enterprises	0.05	0.01		
BASIC SURPLUS / (DEFICIT)[^]	(8.50)	(7.20)		
Top-Ups to Endowment and Trust Funds	1.41	3.59		
Top-Up to Endowment Funds	0.30	0.40		
National Research Fund	0.40	1.50		
National Productivity Fund	-	1.00		
CPF Deferment and Voluntary Deferment Bonus	0.45	0.44		
LIFElong Income (LIFE) Bonus	0.26	0.25		
Add:				
NET INVESTMENT RETURNS CONTRIBUTION	7.03	7.83	0.80	11.4
OVERALL BUDGET SURPLUS / (DEFICIT)	(2.88)	(2.96)		

Note: Due to rounding, figures may not add up.

[@] Incorporates measures announced in FY2009 Budget Statement.

* Surplus / (Deficit) before Special Transfers and Net Investment Returns Contribution.

[†] Special Transfers include Top-Ups to Endowment Funds and Trust Funds.

[#] Consist of Senior Pensioners Grant Scheme, public transport vouchers and assistance through Citizens' Consultative Committees, self-help groups and voluntary welfare organisations.

[^] Surplus / (Deficit) before Top-Ups to Endowment and Trust Funds and Net Investment Returns Contribution.