

ANNEX B-4: Estate Duty

Estate Duty

S/N	Name of Tax Change	Current Treatment	New Treatment
1	Removing Estate Duty from our tax regime	Estate duty is payable on the principal value of all property passing or deemed to pass on the death of any individual (subject to exemption on the first \$9m of all residential properties and the first \$600,000 for non-residential assets).	Estate duty will be removed for deaths occurring on and after 15 February 2008.