

HEAD V

MINISTRY OF TRADE AND INDUSTRY

OVERVIEW

Mission Statement

To promote economic growth and create jobs, so as to achieve higher standards of living for all.

FY2007 EXPENDITURE ESTIMATES

Expenditure Estimates by Object Class

| Code | Object Class | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 | Change over FY2006 | FY2006 |
|------------------------------|--|------------------------|------------------------|------------------------|------------------------|-----------------------|--------------|
| TOTAL EXPENDITURE | | \$1,491,075,002 | \$1,631,545,860 | \$1,746,690,700 | \$1,983,027,910 | \$236,337,210 | 13.5% |
| Main Estimates | | | | | | | |
| OPERATING EXPENDITURE | | \$436,425,320 | \$457,397,860 | \$480,798,400 | \$510,482,110 | \$29,683,710 | 6.2% |
| <i>RUNNING COSTS</i> | | <i>\$428,530,600</i> | <i>\$444,519,360</i> | <i>\$466,961,300</i> | <i>\$497,386,260</i> | <i>\$30,424,960</i> | <i>6.5%</i> |
| 1000 | Expenditure on Manpower | \$35,935,097 | \$38,138,900 | \$40,593,500 | \$45,300,500 | \$4,707,000 | 11.6% |
| 1200 | Political Appointments | 1,522,085 | 1,468,000 | 2,237,000 | 2,364,000 | 127,000 | 5.7 |
| 1500 | Permanent Staff | 34,362,924 | 36,618,900 | 38,273,500 | 42,851,500 | 4,578,000 | 12.0 |
| 1600 | Temporary, Daily-Rated & Other Manpower | 50,089 | 52,000 | 83,000 | 85,000 | 2,000 | 2.4 |
| 2000 | Other Operating Expenditure | \$26,926,985 | \$24,986,160 | \$25,250,100 | \$31,444,060 | \$6,193,960 | 24.5% |
| 2100 | Supplies & Services | 14,386,853 | 16,608,180 | 17,150,600 | 21,659,730 | 4,509,130 | 26.3 |
| 2300 | Manpower Development | 1,246,153 | 1,300,670 | 1,750,640 | 1,719,290 | -31,350 | -1.8 |
| 2400 | Public Relations & Exercises | 10,765,491 | 6,385,450 | 5,875,500 | 7,262,400 | 1,386,900 | 23.6 |
| 2700 | Equipment | 463,306 | 291,860 | 403,360 | 792,640 | 389,280 | 96.5 |
| 2800 | Financial Claims & Legal Expenses | 65,181 | 400,000 | 70,000 | 10,000 | -60,000 | -85.7 |
| 3000 | Operating Grant | \$365,668,519 | \$381,394,300 | \$401,117,700 | \$420,641,700 | \$19,524,000 | 4.9% |
| 3100 | Operating Grant to Statutory Boards | 365,668,519 | 381,394,300 | 401,117,700 | 420,641,700 | 19,524,000 | 4.9 |
| <i>TRANSFERS</i> | | <i>\$7,894,720</i> | <i>\$12,878,500</i> | <i>\$13,837,100</i> | <i>\$13,095,850</i> | <i>-\$741,250</i> | <i>-5.4%</i> |
| 3600 | Subventions | 7,894,720 | 12,878,500 | 13,837,100 | 13,095,850 | -741,250 | -5.4 |

Expenditure Estimates by Object Class - continued

| Code | Object Class | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 | Change over FY2006 | |
|---------------------------------------|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|--------------|
| Development Estimates | | | | | | | |
| DEVELOPMENT EXPENDITURE | | \$1,054,649,682 | \$1,174,148,000 | \$1,265,892,300 | \$1,472,545,800 | \$206,653,500 | 16.3% |
| 5100 | Direct Development | 145,071,421 | 168,038,100 | 198,868,100 | 197,189,400 | -1,678,700 | -0.8 |
| 5200 | Capital Grant | 909,578,261 | 1,006,109,900 | 1,067,024,200 | 1,275,356,400 | 208,332,200 | 19.5 |
| OTHER DEVELOPMENT FUND OUTLAYS | | \$1,299,129,162 | \$3,205,600,000 | \$1,659,461,500 | \$3,133,092,000 | \$1,473,630,500 | 88.8% |
| 5600 | Loans | 1,012,580,376 | 2,392,500,000 | 1,276,700,000 | 2,298,000,000 | 1,021,300,000 | 80.0 |
| 9100 | Loan Repayments | 1,307,284,846 | 493,684,000 | 501,887,900 | 364,141,400 | -137,746,500 | -27.4 |
| | Net Lending | -294,704,469 | 1,898,816,000 | 774,812,100 | 1,933,858,600 | 1,159,046,500 | 149.6 |
| 5500 | Land-related Expenditure | 286,548,786 | 813,100,000 | 382,761,500 | 835,092,000 | 452,330,500 | 118.2 |

Establishment List

| Category/Personnel | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|---|------------------|---------------------|-------------------|---------------------|
| POLITICAL APPOINTMENTS | 3 | 3 | 3 | 3 |
| Minister | 2 | 2 | 1 | 1 |
| Minister of State | 1 | 1 | 2 | 2 |
| PERMANENT STAFF | 456 | 481 | 481 | 545 |
| Administrative | 17 | 19 | 19 | 19 |
| Corporate Support | 157 | 158 | 158 | 162 |
| Economist Service | 11 | 15 | 15 | 15 |
| Information Service (2002) | 2 | 2 | 2 | 2 |
| Management Executive (Trade & Industry) | 177 | 186 | 186 | 234 |
| Management Support | 22 | 25 | 25 | 29 |
| Operations Support | 10 | 10 | 10 | 10 |
| Shorthand Writers | 15 | 15 | 15 | 14 |
| Statistician (Trade & Industry) | 40 | 46 | 46 | 55 |
| Technical Support | 5 | 5 | 5 | 5 |
| OTHERS | 2,085 | 2,253 | 2,262 | 2,268 |
| Agency for Science, Technology and Research | 166 | 171 | 171 | 171 |
| Competition Commission of Singapore | 28 | 53 | 53 | 53 |
| Economic Development Board | 516 | 511 | 531 | 531 |
| International Enterprise Singapore | 435 | 484 | 469 | 475 |
| Singapore Tourism Board | 548 | 615 | 615 | 615 |
| Standards, Productivity & Innovation Board | 392 | 419 | 423 | 423 |
| TOTAL | 2,544 | 2,737 | 2,746 | 2,816 |

FY2006 BUDGET

The revised FY2006 expenditure for the Ministry of Trade and Industry (MTI) is expected to be \$1.75 billion. This represents an increase of \$255.61 million or 17.1% over the actual FY2005 expenditure.

MTI's revised FY2006 running costs are expected to be \$466.96 million, an increase of \$38.43 million or 9.0% over the actual FY2005 expenditure. This is due mainly to higher operating budget (9.7% increase over FY2005) to fund the activities of the statutory boards.

The revised FY2006 development expenditure of \$1.27 billion is \$211.24 million or 20.0% more than the actual development expenditure in FY2005. This is due mainly to new projects like Economic Development Assistance Scheme V, Science & Technology Plan 2010, Enterprise Development Fund III and Jurong Rock Cavern.

In FY2006, the revised land-related expenditure is \$382.76 million. The major reclamation projects are Tuas View Extension (\$223.90 million), Reclamation & Infrastructure Development of Jurong Island Phase 3 (\$67.23 million), Reclamation of Jurong Island Phase 4 (\$58.07 million) and Jurong Rock Cavern (\$20.93 million).

Loans to support the various industrial loan schemes administered by the Economic Development Board, the International Enterprise Singapore and the Standards, Productivity and Innovation Board are expected to be \$1.28 billion for FY2006. This is an increase of \$264.12 million or 26.1% compared to the loans disbursed in FY2005.

FY2007 BUDGET

The FY2007 provision for MTI is \$1.98 billion. Of this, 25.7% will go towards operating expenditure and 74.3% to development expenditure. The provision is an increase of \$236.34 million or 13.5% compared to the revised FY2006 expenditure.

Operating Expenditure

Operating expenditure is projected to increase by \$29.68 million or 6.2% over the revised FY2006 expenditure to \$510.48 million.

Economic Development Board (EDB)

EDB's mission is to promote and develop knowledge-driven industries in Singapore. Its aim is to develop Singapore into a compelling global hub for business and investments across manufacturing and internationally traded services. For 2007, EDB forecasts the commitment levels to be \$8.50-\$9.00 billion of fixed asset investments in the manufacturing sector and \$2.70-\$2.90 billion of total business spending for the exportable services sectors under its purview. EDB also expects to create a total employment of 20,000-25,000 jobs, of which 70% would be for knowledge and skilled workers. EDB is allocated an operating budget of \$120.31 million to carry out its activities.

Standards, Productivity and Innovation Board (SPRING Singapore)

SPRING Singapore's mission is to enhance the competitiveness of enterprises for a vibrant Singapore economy. It champions enterprise formation and growth, and its vision is to develop a host of dynamic and innovative Singapore enterprises. To realise its vision, SPRING Singapore adopts four strategies - nurture a pro-business environment that encourages enterprise formation and growth; champion industry development; build enterprise capabilities; and increase access to markets and business opportunities. SPRING Singapore is also the national body for standards and conformance. For 2007, SPRING Singapore targets to grow the value add of the small and medium enterprises sector by 4.5%. To meet its running costs, SPRING Singapore is allocated an operating budget of \$50.05 million.

International Enterprise Singapore (IE Singapore)

IE Singapore's mission is to help Singapore-based companies to grow and internationalise successfully. IE Singapore aims to help companies develop competencies, and provide them with market connections to more effectively penetrate overseas markets. In addition to customised programmes aimed at growing a corps of international Singapore companies, IE Singapore also serves the broad-based internationalisation needs of Singapore companies at large. It will continue to enhance efforts in attracting key global traders to Singapore and aims to generate a total incremental business spending of at least \$1.35 billion in 2007.

*Agency for Science, Technology And Research (A*STAR)*

A*STAR's mission is to foster world class scientific research and nurture world class scientific talent for a vibrant knowledge-based Singapore. A*STAR has a central role in setting the thematic and structural priorities for non-defence public research, developing the national base of PhD research manpower and investing in major research infrastructure. Under the Science & Technology Plan 2010, A*STAR aims to focus and strengthen Singapore's R&D capabilities in niche areas and translating the outputs of basic research into useful and commercially viable applications. In addition, A*STAR will press on with its effort to attract global researchers and nurture local talent, as well as develop strong international research relationships and networks which would make Singapore a key global node of R&D excellence. A provision of \$25.11 million is allocated to meet A*STAR's running costs.

Development Expenditure

MTI's FY2007 development expenditure of \$1.47 billion includes \$81.16 million for new projects that the Ministry intends to implement in the course of FY2007. The expenditure on R&D activities is projected to take up \$909.50 million. The sum will be used to support activities and programmes to strengthen industry R&D, develop R&D manpower capability, enhance knowledge infrastructure such as research institutes and centres, and promote economically relevant international R&D collaboration. The Economic Development Assistance Scheme is projected to take up \$164.25 million to support industry development programmes. The Enterprise Development Fund is expected to utilise \$99.60 million to support the development of local enterprises through initiatives that increase access to financing, develop capabilities and facilitate market opportunities.

Other Development Fund Outlays*Land-related Expenditure*

A sum of \$835.09 million has been provided for land-related expenditure. The bulk of the allocation would go towards the reclamation project at Jurong Island - Phase 4 (\$230.43 million) and Tuas View Extension (\$390.77 million).

Loan Provisions

To assist capital investment by local enterprise and attract overseas investments to Singapore through the provision of loans, a loan provision of \$2.30 billion is allocated. This is an increase of \$1.02 billion or 80.0% over the revised FY2006 provision, as there is a projected increase in loan demand.

Total Expenditure by Programme

| Code | Programme | Running Costs | Transfers | Operating Expenditure | Development Expenditure | Total Expenditure |
|--------------|--|----------------------|---------------------|-----------------------|-------------------------|------------------------|
| VA | Administration | 46,259,240 | 13,093,550 | 59,352,790 | 206,562,000 | 265,914,790 |
| VB | Statistics | 30,485,320 | 2,300 | 30,487,620 | 1,400,300 | 31,887,920 |
| VE | Economic Development Board | 120,305,000 | 0 | 120,305,000 | 219,250,000 | 339,555,000 |
| VG | Standards, Productivity and Innovation Board | 50,050,700 | 0 | 50,050,700 | 100,230,000 | 150,280,700 |
| VH | Agency for Science, Technology and Research | 25,113,000 | 0 | 25,113,000 | 854,500,000 | 879,613,000 |
| VK | International Enterprise Singapore | 80,575,000 | 0 | 80,575,000 | 20,600,000 | 101,175,000 |
| VN | Singapore Tourism Board | 132,492,000 | 0 | 132,492,000 | 70,003,500 | 202,495,500 |
| VP | Competition Commission of Singapore | 12,106,000 | 0 | 12,106,000 | 0 | 12,106,000 |
| Total | | \$497,386,260 | \$13,095,850 | \$510,482,110 | \$1,472,545,800 | \$1,983,027,910 |

Development Expenditure by Project

| Project Title | Total Project Cost | Actual Expenditure up to end of FY2004 | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|---|--------------------|--|------------------------|------------------------|------------------------|------------------------|
| DEVELOPMENT EXPENDITURE | ... | ... | \$1,054,649,682 | \$1,174,148,000 | \$1,265,892,300 | \$1,472,545,800 |
| Direct Development | ... | ... | 145,071,421 | 168,038,100 | 198,868,100 | 197,189,400 |
| Administration Programme | | | | | | |
| Infrastructure Works at Changi North for Asian Aerospace | 35,700,000 | 3,510,766 | 92,548 | 17,100,000 | 12,000,000 | 6,700,000 |
| Diversion of Changi Coast Road and Utilities in Support of the Free Trade Zone Logistics Park Development | 12,140,000 | 9,126,598 | 33,073 | 0 | 0 | 15,000 |
| Provision of Infrastructure for URA Industrial Land Sale Sites at Tampines West and Woodlands North | 23,103,000 | 11,347,166 | 3,716,924 | 969,000 | 2,203,000 | 2,025,000 |
| Provision of Basic Infrastructure in One-North at Buona Vista | 72,410,000 | 21,005,402 | 12,531,184 | 11,875,000 | 15,175,000 | 14,500,000 |
| Provision of Unplasticised Polyvinyl Chloride Network for Phase 1 of One North | 28,930,000 | 0 | 491,657 | 1,900,000 | 1,100,000 | 5,000,000 |
| Minor Development Projects | ... | ... | 1,268,159 | 4,789,300 | 3,932,800 | 4,959,100 |

Development Expenditure by Project - continued

| Project Title | Total Project Cost | Actual Expenditure up to end of FY2004 | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|---|--------------------|--|---------------|------------------|----------------|------------------|
| Infrastructure Development for the Industrial Land Sites at Kaki Bukit and Tuas Extension | 55,200,000 | 37,832,425 | 121,129 | 0 | 30,800 | 5,000 |
| Infrastructure for the rest of Tuas View (Tuas Hockey Stick) | 270,420,000 | 119,610,008 | 10,160,847 | 7,980,000 | 4,700,000 | 2,700,000 |
| Development of 4 Southern Islands | 280,000,000 | 88,532,435 | 12,122,405 | 19,000,000 | 19,000,000 | 20,000,000 |
| Additional Reclamation and Infrastructure at Tuas View (Tuas Hockey Stick) | 638,620,000 | 623,300,885 | 4,167,132 | 5,301,000 | 1,917,000 | 8,283,000 |
| Jurong Island Project - Compensation Payments | 195,000,000 | 86,959,089 | 2,031,152 | 0 | 1,218,000 | 6,000,000 |
| Road Link from Singapore Mainland to Jurong Island and Associated Works | 863,100,000 | 504,898,427 | 566,420 | 380,000 | 446,000 | 684,000 |
| Fire Station at Jurong Island | 16,680,000 | 11,737,019 | 0 | 0 | 0 | 15,000 |
| Infrastructure Development for URA Industrial Land Sale Sites | 104,350,000 | 15,590,971 | 347,736 | 0 | 185,000 | 1,360,000 |
| Tourism 21 Plan - Tourism Development Assistance Scheme | 130,000,000 | 32,500,713 | 7,800,272 | 11,400,000 | 8,000,000 | 7,000,000 |
| New Projects | ... | ... | 0 | 43,985,800 | 7,181,100 | 81,158,300 |
| Tuas View Extension | 595,779,500 | 460,051,531 | 19,048,208 | 16,387,500 | 24,523,000 | 16,220,000 |
| Reclamation of Jurong Island Phase 4 | 303,975,000 | 267,284,750 | 17,851,550 | 17,290,000 | 17,680,000 | 1,158,700 |
| Development of Jurong Rock Cavern Phase 1 | 401,800,000 | 0 | 0 | 0 | 10,851,000 | 18,006,000 |
| Statistics Programme | | | | | | |
| Minor Development Project | ... | ... | 0 | 0 | 2,625,800 | 1,400,300 |
| Completed Projects | ... | ... | 52,721,028 | 9,680,500 | 66,099,600 | 0 |
| Capital Grants | ... | ... | 909,578,261 | 1,006,109,900 | 1,067,024,200 | 1,275,356,400 |
| Administration Programme | | | | | | |
| Funding for AVA to contract Temasek Life Sciences Lab to undertake Agrobiotechnology Research and Development | 23,250,000 | 8,592,279 | 5,025,905 | 4,865,600 | 5,121,700 | 4,233,400 |
| Financing of the Singapore Zoological Gardens (FY2003-FY2007) | 17,500,000 | 7,500,000 | 3,787,163 | 3,337,500 | 3,712,900 | 2,499,900 |
| Financing of the Jurong Bird Park (FY2003-FY2007) | 17,500,000 | 9,000,000 | 3,500,000 | 2,837,500 | 3,000,000 | 2,000,000 |
| Study on Liquefied Natural Gas (LNG) | 12,130,000 | 488,889 | 2,933,333 | 1,206,500 | 6,152,900 | 1,600,000 |

Development Expenditure by Project - continued

| Project Title | Total Project Cost | Actual Expenditure up to end of FY2004 | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|--|--------------------|--|---------------|------------------|----------------|------------------|
| Business e-Town | 3,385,700 | 0 | 0 | 535,800 | 268,000 | 349,600 |
| Minor Development Projects | ... | ... | 1,241,368 | 1,900,000 | 100,000 | 90,000 |
| Economic Development Board Programme | | | | | | |
| Economic Development Assistance Scheme Phase IV | 2,125,000,000 | 275,646,177 | 106,426,007 | 112,971,500 | 126,700,000 | 86,750,000 |
| Science and Technology 2010 Plan | 2,100,000,000 | 0 | 0 | 0 | 8,000,000 | 55,000,000 |
| Economic Development Assistance Scheme Phase III | 2,772,000,000 | 829,417,242 | 23,853,153 | 19,150,000 | 15,000,000 | 12,500,000 |
| Economic Development Assistance Scheme Phase V (FY2006-FY2010) | 1,650,000,000 | 0 | 0 | 0 | 21,000,000 | 65,000,000 |
| Standards, Productivity and Innovation Board Programme | | | | | | |
| Enterprise Development Fund II | 470,000,000 | 207,667,249 | 70,058,685 | 41,000,000 | 46,500,000 | 34,000,000 |
| Domestic Sector Productivity Fund | 45,000,000 | 200,000 | 1,000,000 | 1,500,000 | 1,000,000 | 1,000,000 |
| Entrepreneurial Development Fund | 25,000,000 | 2,410,000 | 503 | 500,000 | 500,000 | 500,000 |
| Small and Medium Enterprise Capability Development Centres | 10,000,000 | 3,000,000 | 2,001,623 | 500,000 | 1,000,000 | 500,000 |
| 5-Year Metrology Road Map | 17,760,000 | 1,200,000 | 2,500,000 | 4,000,000 | 4,000,000 | 4,431,000 |
| Local Enterprise and Association Development Programme | 50,000,000 | 0 | 3,565,500 | 9,000,000 | 5,000,000 | 4,000,000 |
| Enterprise Development Fund | 361,000,000 | 247,939,001 | 10,271,361 | 2,802,500 | 9,000,000 | 6,000,000 |
| Enterprise Development Fund III (FY2006-FY2010) | 740,000,000 | 0 | 0 | 0 | 8,472,000 | 49,799,000 |
| Agency for Science, Technology and Research Programme | | | | | | |
| Science and Technology 2005 | 6,130,593,000 | 2,619,910,813 | 634,770,279 | 175,900,000 | 155,000,000 | 264,500,000 |
| National Science and Technology Plan 2000 | 3,590,000,000 | 3,074,117,583 | 22,712,177 | 2,850,000 | 17,000,000 | 2,000,000 |
| Science and Technology 2010 | 5,400,000,000 | 0 | 0 | 0 | 582,000,000 | 588,000,000 |
| International Enterprise Singapore Programme | | | | | | |
| Funding of the International Enterprise Incentive Scheme (FY2003-FY2005) | 90,000,000 | 30,035,000 | 3,500,000 | 9,420,000 | 16,200,000 | 10,800,000 |
| Enterprise Development Fund III (FY2006-FY2010) | 150,000,000 | 0 | 0 | 0 | 13,700,000 | 9,800,000 |

Development Expenditure by Project - continued

| Project Title | Total Project Cost | Actual Expenditure up to end of FY2004 | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|---|--------------------|--|---------------|------------------|----------------|------------------|
| Singapore Tourism Board Programme | | | | | | |
| Revitalisation of the Singapore River | 13,890,000 | 0 | 496,402 | 0 | 750,000 | 12,643,500 |
| Multi-language Tourism Way-finding System | 10,000,000 | 0 | 223,498 | 0 | 1,200,000 | 5,000,000 |
| Orchard Road Mall Enhancement Works | 40,000,000 | 0 | 38,000 | 0 | 3,600,000 | 27,960,000 |
| Tourism Development Fund 2015 | 1,400,000,000 | 0 | 0 | 0 | 0 | 24,400,000 |
| Completed Projects | ... | ... | 11,673,303 | 611,833,000 | 13,046,700 | 0 |

Other Development Fund Outlays

| Project Title | Total Project Cost | Actual Expenditure up to end of FY2004 | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|--|--------------------|--|---------------|------------------|----------------|------------------|
| Other Development Fund Outlays | | | | | | |
| Loans | ... | ... | 1,012,580,376 | 2,392,500,000 | 1,276,700,000 | 2,298,000,000 |
| Administration Programme | | | | | | |
| New Projects | ... | ... | 0 | 640,000,000 | 450,000,000 | 635,000,000 |
| Economic Development Board Programme | | | | | | |
| Capital Assistance Scheme Loan (under EDAS IV) (i) | 9,200,000,000 | 62,900,000 | 1,125,783 | 1,741,000,000 | 0 | 70,000,000 |
| Resource Productivity Scheme Loan (under EDAS IV) | 700,000,000 | 5,663,768 | 0 | 2,000,000 | 500,000 | 1,000,000 |
| Economic Development Assistance Scheme Phase V (FY2006-FY2010) | 9,100,000,000 | 0 | 0 | 0 | 659,000,000 | 1,592,000,000 |
| Completed Projects | ... | ... | 1,011,454,594 | 9,500,000 | 167,200,000 | 0 |

(i) EDAS – Economic Development Assistance Scheme.

Other Development Fund Outlays - continued

| Project Title | Total Project Cost | Actual Expenditure up to end of FY2004 | Actual FY2005 | Estimated FY2006 | Revised FY2006 | Estimated FY2007 |
|--|--------------------|--|---------------|------------------|----------------|------------------|
| Land-related Expenditure | ... | ... | 286,548,786 | 813,100,000 | 382,761,500 | 835,092,000 |
| Administration Programme | | | | | | |
| New Projects for Land-related Expenditure | ... | ... | 0 | 103,100,000 | 21,131,000 | 105,532,000 |
| Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island | 206,390,000 | 0 | 0 | 0 | 1,000,000 | 58,656,000 |
| Additional Reclamation and Infrastructure at Tuas View (Tuas Hockey Stick) | 107,180,000 | 13,701,514 | 58,042 | 0 | 2,000,000 | 2,000,000 |
| Jurong Island Project - Stages 1B, 1C, 2A, 2B & 2C | 340,225,700 | 32,867,947 | 50,859 | 0 | 9,389,000 | 1,656,000 |
| Reclamation and Infrastructure Development of Jurong Island Phase 3 | 1,531,935,900 | 327,782,819 | 130,772,499 | 46,000,000 | 67,228,000 | 46,053,000 |
| Tuas View Extension | 5,373,920,500 | 1,814,023,545 | 109,348,304 | 563,200,000 | 223,897,000 | 390,766,000 |
| Reclamation of Jurong Island Phase 4 | 1,398,225,000 | 380,865,711 | 46,249,473 | 100,800,000 | 58,073,000 | 230,429,000 |
| Completed Projects | ... | ... | 69,609 | 0 | 43,500 | 0 |

KEY PERFORMANCE INDICATORS

Desired Outcomes

- A competitive economy
- A globalised economy
- An entrepreneurial economy
- A diversified economy

Key Performance Indicators

| Desired Outcome | Performance Indicator | Actual FY2004 | Actual FY2005 | Revised FY2006 | Estimated FY2007 |
|----------------------------|--|---------------|---------------|-----------------|------------------|
| A Competitive Economy | (i) Real gross domestic product (GDP) & nominal gross national income (GNI) growth rates (%) | 8.7 | 6.4 | 7.5 - 8.0 | 4 - 6 |
| | | 13.4 | 8.7 | 7.0 - 8.5 | 4.5 - 7.5 |
| | (ii) Nominal GDP & nominal GNI per capita (\$) | 42,900 | 44,800 | 46,400 - 47,000 | 47,100 - 49,100 |
| | | 42,000 | 44,600 | 46,200 - 46,800 | 46,800 - 48,900 |
| | (iii) Ranking of GDP per capita | 21 | 23 | Top 25 | Top 25 |
| | Rankings in Global Competitiveness report | 7 | 5 | 5 | Top 10 |
| | Percentage change in unit business costs (%) | -3.0 | -0.2 | ≤1 | ≤3 |
| | (i) Gross Expenditure on research & development (R&D) as % of GDP | 2.25 | 2.36 | 2.4 | 2.43 |
| | (ii) R&D expenditure by private sector as % of GDP | 1.43 | 1.56 | 1.53 | 1.56 |
| | No. of Full Time equivalent Researchers per 1,000 labour force | 9.8 | 10 | 10.2 | 10.8 |
| No. of patents awarded | 599 | 877 | 894 | 981 | |
| A Globalised Economy | Increase in trade with the rest of world, with a focus on Singapore's key trading and export destinations (ASEAN, United States, China, etc), and other existing free trade agreement (FTA) partners (%) | 22.6 | 13.8 | 13 - 15 | 8 - 10 |
| An Entrepreneurial Economy | % Growth in value-added (VA) of small and medium enterprises | 7.9 | 5.4 | 5.2 | 4.5 |
| A Diversified Economy | % Growth in VA of the Manufacturing Sector | 25.0 | 5.7 | 12 - 13 | 7 - 9 |
| | Fixed Asset Investment (\$ billion) | 8.3 | 8.5 | 8.8 | 8.5 - 9.0 |
| | Total Business Spending (\$ billion) | 2.3 | 2.5 | 2.8 | 2.7 - 2.9 |
| | Jobs created for projects committed in the year | 21,800 | 26,000 | 26,800 | 20,000 - 25,000 |
| | Tourism Receipts (\$ billion) | 9.80 | 10.9 | 12.0 | 13.2 |