

## ANNEX F: Budget for FY2006 and FY2007

	Revised FY2006	Estimated FY2007	Change over Revised FY2006	
	\$billion	\$billion	\$billion	%
<b>OPERATING REVENUE</b>	<b>30.00</b>	<b>32.36</b>	<b>2.36</b>	<b>7.9</b>
Corporate Income Tax	8.25	8.40	0.15	1.9
Personal Income Tax	4.68	5.16	0.48	10.2
Statutory Boards' Contributions	0.96	1.36	0.41	42.6
Assets Taxes	2.03	2.09	0.06	2.8
Customs and Excise Taxes	1.95	1.96	0.01	0.4
Goods and Services Tax	3.93	4.85	0.92	23.4
Motor Vehicle Taxes	1.65	1.74	0.09	5.7
Vehicle Quota Premiums	0.08	0.26	0.18	240.4
Betting Taxes	1.57	1.62	0.05	3.0
Other Taxes	2.81	2.83	0.01	0.4
Other Fees and Charges	1.95	1.94	(0.01)	(0.7)
Others	0.14	0.16	0.01	10.5
Less:				
<b>TOTAL EXPENDITURE</b>	<b>30.55</b>	<b>33.00</b>	<b>2.45</b>	<b>8.0</b>
Operating Expenditure	24.43	25.88	1.45	5.9
Development Expenditure	6.12	7.12	1.00	16.4
<b>PRIMARY SURPLUS/(DEFICIT)*</b>	<b>(0.55)</b>	<b>(0.64)</b>		
Less:				
<b>SPECIAL TRANSFERS</b>	<b>3.58</b>	<b>2.07</b>	<b>(1.51)</b>	<b>(42.1)</b>
GST Credits	-	0.53		
National Research Fund	0.50	0.50		
Workfare Income Supplement Scheme	-	0.20		
Top-ups to Post-Secondary Education Account	-	0.20		
U-Save Scheme	0.06	0.15		
Senior Citizens' Bonus	-	0.10		
S&CC and Rental Rebates	0.04	0.08		
Other GST offset measures <sup>@</sup>	-	0.01		
Growth Dividends	1.37	-		
Top-ups to CPF Accounts	0.48	-		
Workfare Bonus Scheme	0.40	-		
40 <sup>th</sup> Anniversary NS Bonus	0.20	-		
Economic Restructuring Shares	0.08	-		
Top-up to Opportunity Fund	0.05	-		
Top-up to ComCare Fund	0.10	-		
Top-up to Medifund	0.10	0.20		
Top-up to ElderCare Fund	0.10	-		
Top-up to Lifelong Learning Fund	0.10	0.10		
Add:				
<b>NET INVESTMENT INCOME CONTRIBUTION</b>	<b>2.84</b>	<b>2.02</b>	<b>(0.83)</b>	<b>(29.0)</b>
<b>OVERALL BUDGET SURPLUS/(DEFICIT)</b>	<b>(1.28)</b>	<b>(0.69)</b>		

\* Surplus/(Deficit) before Special Transfers and Net Investment Income Contribution.

<sup>@</sup>This includes grants to Citizens' Consultative Committee (CCC) ComCare Fund, Self-Help Groups (SHGs) and Public Transport Fund.