

Budget Speech 2006

Annex E - Budget for FY2005 and FY2006

	Revised FY2005	Estimated FY2006	Change over Revised FY2005	
	\$b	\$b	\$b	%
OPERATING REVENUE	27.48	28.96	1.48	5.4
Corporate Income Tax	7.10	7.68	0.58	8.1
Personal Income Tax	4.30	4.60	0.30	7.0
Statutory Boards' Contribution	1.25	1.18	(0.07)	(5.5)
Assets Taxes	1.86	1.89	0.02	1.1
Customs & Excise Taxes	2.02	2.01	(0.01)	(0.6)
Goods & Services Tax	3.60	3.75	0.15	4.2
Motor Vehicle Taxes	1.47	1.78	0.30	20.4
Vehicle Quota Premiums	0.51	0.62	0.11	21.6
Betting Taxes	1.49	1.50	0.01	0.3
Other Taxes	1.94	2.06	0.11	5.9
Other Fees & Charges	1.79	1.75	(0.04)	(2.5)
Others	0.13	0.16	0.02	15.6
Less:				
TOTAL EXPENDITURE	28.85	30.62	1.77	6.1
Operating Expenditure	21.59	24.48	2.89	13.4
Development Expenditure	7.25	6.14	(1.12)	(15.4)
PRIMARY SURPLUS/(DEFICIT)*	(1.37)	(1.66)		
Less:				
SPECIAL TRANSFERS	0.87	3.59	2.71	310.2
Growth Dividends	-	1.43		
National Research Foundation	-	0.50		
Top-up to CPF Accounts	0.43	0.50		
Workfare Bonus Scheme Fund	-	0.40		
40 th Anniversary NS Bonus	-	0.20		
Utilities-Save Scheme	0.06	0.06		
Opportunity Funds	-	0.05		
S&CC and Rental Rebates [^]	0.06	0.05		
Top-up to Community Care Fund	0.25	0.10		
Top-up to Medifund	-	0.10		
Top-up to Eldercare Fund	-	0.10		
Top-up to Lifelong Learning Fund	-	0.10		
Top-up to Edusave Accounts	0.05	-		
Economic Restructuring Shares	0.02	-		
Add:				
NET INVESTMENT INCOME CONTRIBUTION	2.67	2.39	(0.28)	(10.6)
OVERALL BUDGET SURPLUS/(DEFICIT)	0.43	(2.86)		

* Surplus/(Deficit) before Special Transfers and Net Investment Income Contribution.

[^] Reclassified from Operating Expenditure wef FY2005; committed in FY2002 to offset increases in GST burden.