

## Budget Statement 2003

### Annex A – Changes to Excise Duties for Petrol

| <b>Grades of Petrol</b> | <b>Current Excise Duties</b>   | <b>Excise Duties with effect from 28 Feb 2003</b> |
|-------------------------|--|---|
| Premium                 | 35% of pump price without GST, or \$0.44 per litre (whichever is higher) | \$0.44 per litre                                  |
| Intermediate            | 35% of pump price without GST, or \$0.41 per litre (whichever is higher) | \$0.41 per litre                                  |
| Regular                 | 35% of pump price without GST, or \$0.37 per litre (whichever is higher) | \$0.37 per litre                                  |