

MINISTRY OF FINANCE

ANNEX 1: Changes to ARF, ED and PARF for Cars and Taxis

Changes to Additional Registration Fee and Excise Duty Rates

	Cars		Taxis	
	2001	2002	2001	2002
ARF (% OMV)	140	130	140	130
ED (% OMV)	31	20	7	10
<i>Total up-front taxes (% OMV)</i>	<i>171</i>	<i>150</i>	<i>147</i>	<i>140</i>

Changes to Road Tax Rates for Cars

<u>Engine Capacity (cc)</u>	<u>Current Road Tax</u>	<u>New Road Tax</u>
EC ≤ 600	\$500	\$400
600 < EC ≤ 1,000	\$500 + 0.25 (EC – 600)	\$400 + 0.25 (EC – 600)
1,000 < EC ≤ 1,600	\$600 + 1.0 (EC – 1,000)	\$500 + 0.75 (EC – 1000)
1,600 < EC ≤ 3,000	\$1,200 + 1.8 (EC – 1,600)	\$950 + 1.5 (EC – 1,600)
EC > 3,000	\$3,720 + 2.5 (EC – 3,000)	\$3,050 + 2.0 (EC – 3,000)

Changes to Preferential Additional Registration Fee Rates

	Age of Car/Taxi* at De-Registration					
	<5	5 to <6	6 to <7	7 to <8	8 to <9	9 to 10
Current Rate (% OMV)	130	120	110	100	90	80
New Rate (% ARF)	75	70	65	60	55	50

* Taxis have a mandatory life span of 7 years. Their PARF rebates are linked to those of cars.