

Investing in Our People



Mid-career Reskilling

- Introduce the **SkillsFuture Level-Up Programme** for Singaporeans aged 40 and above
 - **\$4,000 SkillsFuture Credit (Mid-Career) top-up** in May 2024, which can be used for selected industry-oriented training courses with better employability outcomes
 - **Mid-Career Enhanced Subsidy** for another publicly-funded full-time diploma
 - Up to **\$3,000** monthly **SkillsFuture Mid-Career Training Allowance** for up to 24 months, for selected full-time courses



Lower-wage Workers

- Increase the **Workfare Income Supplement scheme** payouts to a maximum of **\$4,900** per year, and raise qualifying income cap to **\$3,000**, from Jan 2025
- Raise the **Local Qualifying Salary** to **\$1,600**, from Jul 2024
- Raise co-funding levels for the **Progressive Wage Credit Scheme (PWCS)** this year to a maximum of **50%**, and raise the PWCS wage ceiling to **\$3,000** in 2025

ITE Graduates

- Introduce the **ITE Progression Award** for younger ITE graduates pursuing diploma qualification
 - Upon enrolment, top up **\$5,000** to Post-Secondary Education Account
 - Upon completion, top up **\$10,000** to CPF Ordinary Account



Find out more at
www.singaporebudget.gov.sg

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