

# Changes to Property Tax



- Adjust **Annual Value (AV) bands** for owner-occupier residential Property Tax (PT) rates from Jan 2025
  - Homeowners can expect to pay the same or lower PT bills at each AV level (assuming no change in their AV and before any rebate)

Marginal PT Rate	Portion of AV	
	Current AV Band	From Jan 2025
0%	\$0 to \$8,000	\$0 to \$12,000
4%	>\$8,000 to \$30,000	>\$12,000 to \$40,000
6%	>\$30,000 to \$40,000	>\$40,000 to \$50,000
10%	>\$40,000 to \$55,000	>\$50,000 to \$75,000
14%	>\$55,000 to \$70,000	>\$75,000 to \$85,000
20%	>\$70,000 to \$85,000	>\$85,000 to \$100,000
26%	>\$85,000 to \$100,000	>\$100,000 to \$140,000
32%	>\$100,000	>\$140,000



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