

For Businesses



\$500 million Jobs and Business Support Package

Small Business Recovery Grant

- ▶ **\$1,000** per local employee, up to a cap of \$10,000 per firm for SMEs in affected sectors*
- ▶ **\$1,000** one-off grant for these groups which do not hire local employees:
 - Sole proprietors and partnerships in eligible sectors*
 - SFA-licensed hawkers, market and coffeeshop stallholders

* Please refer to [go.gov.sg/sbrgrant](https://www.go.gov.sg/sbrgrant) for a list of eligible sectors



Jobs Growth Incentive

- ▶ Extend to Sep 2022 to support hiring of mature and vulnerable workers



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Financing schemes to ease cashflow concerns

Temporary Bridging Loan Programme

- ▶ Extend to 30 Sep 2022, with revised parameters

Enterprise Financing Scheme

▶ Enhanced Trade Loan

- Extend to 30 Sep 2022
- **70%** risk-share for more nascent markets beyond Sep 2022

▶ Enhanced Project Loan

- Extend to 31 Mar 2023 to support domestic construction projects

▶ Merger and Acquisition (M&A) Loan

- Expand to include domestic M&A activities from 1 Apr 2022 to 31 Mar 2026



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Small & Medium-Sized Enterprises (SMEs)



SkillsFuture Enterprise Credit

- ▶ More SMEs eligible due to waiver of Skills Development Levy contribution requirements
- ▶ Up to **\$10,000** credit to offset up to 90% of expenses for transformation initiatives



Productivity Solutions Grant

- ▶ To implement digital and automation solutions to raise productivity
- ▶ Subsidised accounting and point of sale solutions to support GST adjustments



Advanced Digital Solutions

- ▶ Up to **70%** funding support for qualifying costs of digital solutions from 1 Apr 2022

Grow Digital

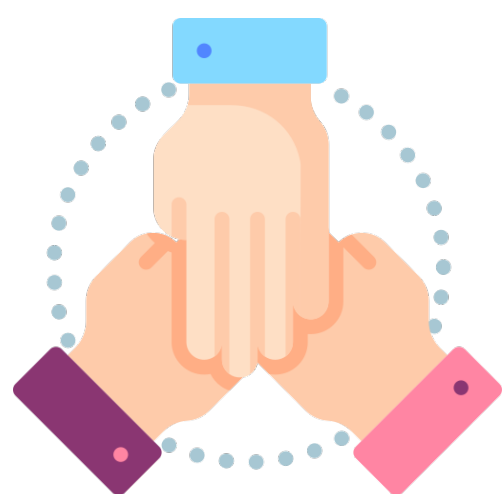
- ▶ **70%** co-funding to onboard cross-border digital platforms from 1 Apr 2022



For Businesses



Strengthen our local enterprise ecosystem



Scale Up Company Training Committees

New grant for NTUC to support companies' transformation plans



SG Global Enterprises & SG Global Executive Programme

Support for promising local enterprises to innovate, internationalise and attract local talent

